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**Wednesday Aug 1, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 152.00-156.00  
**A grade heifers** 152.00-155.00

Today at the **Ontario Stockyards – 220 steers & heifers, 225 cows, 10 bulls, 35 veal.**

	Price Range	Top
<b>Fancy fed steers</b>	90.00-95.00	96.25
<b>Fancy fed heifers</b>	88.00-93.00	93.25
<b>Cows</b>	39.00-48.00	67.00
<b>Bulls</b>	42.00-52.00	66.00

A light run of steers and heifers traded under pressure at prices \$3.00 lower. Cows and bulls traded on a moderate demand at prices \$2.00 lower. Veal calves were steady with Monday.

Today at the **Ontario Livestock Exchange, 477 stockers**

	Price Range	Top
<b>Steers 800+</b>	95.00-103.00	108.25
<b>Steers 600-800</b>	100.00-112.00	
<b>Heifers 700+</b>	93.00-96.50	

Shortkeep steers and heifers sold barely steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	84.00-94.10	89.63	100.00
<b>Large Frame &amp; Medium Frame Heifers</b>	70.00-93.25	86.90	97.50
<b>Cows</b>	25.37-44.66	36.41	53.00
<b>Bulls- all weights</b>	48.58-65.30	55.41	90.00

**At Denfield Livestock – July 31, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	85.00-95.00	<b>Good &amp; Choice Heifers</b>	87.00-93.00
<b>Plain Steers</b>	70.00-85.00	<b>Plain Heifers</b>	75.00-85.00
<b>Good Cows</b>	40.00-50.00	<b>Bulls</b>	45.00-55.00
<b>Veal</b>	60.00-70.00	<b>Shells</b>	10.00-20.00

The market traded \$1.00-2.00 lower. Cows sold steady and Holstein bull calves under pressure.

**ONTARIO REPLACEMENT TRADE**

Stocker sale at **Keady Livestock – July 31, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	101.85-104.85	103.30	104.85	<b>700-799</b>	109.50-110.60	110.37	110.60
<b>900-999</b>	106.75-109.50	107.30	112.50	<b>600-699</b>	115.00-117.00	116.50	117.00
<b>800-899</b>	108.00-108.75	108.56	111.50				

**ALBERTA DIRECT TRADE**

Alberta direct cattle trade on Tuesday saw no new trade to report.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	144.63	138.28
<b>Change:</b> (from yesterday's close)	+1.40	+1.44
<b>Current 5 day average:</b>	141.21	135.37

**U.S. TRADE (U.S. funds)**

US cash cattle trade remained untested. Asking prices are firm at \$94 live and \$148 dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
<b>Aug</b>	93.50 -1.37	<b>Aug</b>	116.97 -0.37	<b>Sep</b>	3.190 -6.6	<b>Aug</b>	8.250 -9.0	<b>Spot</b>	94.44 +0.53
<b>Oct</b>	98.80 -1.15	<b>Sep</b>	117.40 -0.65	<b>Dec</b>	3.360 -6.2	<b>Sep</b>	8.324 -8.6	<b>Sep</b>	94.50 +0.49
<b>Dec</b>	100.27 -0.70	<b>Oct</b>	118.20 -0.67	<b>Mar</b>	3.512 -6.2	<b>Nov</b>	8.486 -8.6	<b>Dec</b>	94.63 +0.49
<b>Feb</b>	100.02 -0.57	<b>Nov</b>	117.50 -0.45	<b>May</b>	3.616 -6.4	<b>Jan</b>	8.630 -9.2	<b>Mar</b>	94.71 +0.49

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