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## Thursday Aug 2, 2007

### ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

**As reported for Wed Aug 1, 2007**

<b>A grade steers</b>	152.00-156.00
<b>A grade heifers</b>	151.00-155.00

### ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange –258 fed cattle, 300 cows, 150 stockers, 40 veal.**

	Price Range	Top
<b>Good fed steers</b>	86.00-95.00	98.25
<b>Good fed heifers</b>	85.00-92.00	97.00
<b>Cows</b>	31.00-47.00	61.00

Cows traded at prices \$1.00-\$2.00 lower. A light run of fed steers and heifers sold \$1.00-\$2.00 lower on a selective demand. A light run of stocker cattle traded barely steady.

Today at the **Ontario Stockyards – 640 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>1000+</b>	62.00-90.00	81.72	90.00	<b>900+</b>	70.75-99.25	88.05	99.25
<b>900-999</b>	100.00-104.25	102.69	104.25	<b>800-899</b>	88.50-99.25	94.70	102.75
<b>800-899</b>	90.00-110.00	100.51	110.00	<b>700-799</b>	94.50-105.00	99.189	107.75
<b>700-799</b>	97.25-109.50	106.17	115.00	<b>600-699</b>	100.25-112.00	107.48	116.50
<b>600-699</b>	102.00-118.50	110.89	118.50	<b>500-599</b>	108.00-120.00	113.83	120.00
<b>500-599</b>	110.00-124.75	117.73	124.75	<b>400-499</b>	104.00-118.50	114.62	118.50
<b>400-499</b>	119.50-132.00	122.83	132.00	<b>300-399</b>	109.00-121.00	115.50	135.00
<b>399-</b>	124.50-143.00	133.28	143.00				

Replacements sold at easier prices.

Today at: **Brussels Livestock: 225 veal**

	Price Range	Top
<b>Veal: Good Beef</b>	100.00-115.00	131.50
<b>Good Hol</b>	70.00-75.00	80.00
<b>Med Hol</b>	60.00-65.00	
<b>Heavy Hol</b>	65.00-75.00	
<b>Plain Hol</b>	50.00-60.00	

Veal traded under pressure.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	84.00-94.50	89.47	96.25
Large & Medium Frame Fed Heifers +1000	84.50-92.25	89.38	93.25
Cows	30.00-45.50	38.20	67.00
Bulls (all weights)	38.75-48.69	44.79	66.00

## ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Aug 1, 07**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	93.75-100.75	97.86	103.00	<b>+900</b>	88.50-95.00	91.95	95.25
<b>900-999</b>	96.00-103.50	100.41	108.25	<b>800-899</b>	95.00-96.00	95.77	96.00
<b>800-899</b>	70.00-102.50	91.50	102.50	<b>700-799</b>	90.50-96.50	94.70	96.50
<b>700-799</b>	95.50-109.50	100.69	112.00				

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices \$1.00-\$1.50 stronger than last week.

<b>Steers</b>	<b>Live</b>	85.00-87.35	<b>Flat rail</b>	143.50-144.50
<b>Heifers</b>	<b>Live</b>	85.45-86.00	<b>Flat rail</b>	143.50

### U.S. TRADE (U.S funds)

US cash cattle trade was at a standstill again today with business being delayed until Friday again this week. Asking prices are \$94.00 live and \$146.00-\$148.00 dressed.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	N/T

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	144.66	138.90
<b>Change:</b> (from yesterday's close)	+0.07	+0.61
<b>Current 5 day average:</b>	142.11	136.11

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
<b>Aug</b>	92.92 -0.50	<b>Aug</b>	115.92 -1.05	<b>Sep</b>	3.240 +5.0	<b>Aug</b>	8.310 +5.2	<b>Spot</b>	94.99 +0.55
<b>Oct</b>	98.15 -0.65	<b>Sep</b>	116.35 -1.05	<b>Dec</b>	3.412 +5.2	<b>Sep</b>	8.382 +5.6	<b>Sep</b>	95.05 +0.55
<b>Dec</b>	99.95 -0.32	<b>Oct</b>	117.32 -0.87	<b>Mar</b>	3.562 +5.0	<b>Nov</b>	8.544 +5.6	<b>Dec</b>	95.18 +0.55
<b>Feb</b>	99.45 -0.57	<b>Nov</b>	117.10 -0.40	<b>May</b>	3.666 +5.0	<b>Jan</b>	8.680 +5.0	<b>Mar</b>	95.26 +0.55

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