

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday Aug 8, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 150.00-153.00  
**A grade heifers** 149.00-152.00

Today at the **Ontario Stockyards – 170steers & heifers, 175 cows, 10 bulls, 20 veal.**

	Price Range	Top
<b>Fancy fed steers</b>	90.00-94.00	94.25
<b>Fancy fed heifers</b>	89.00-93.00	
<b>Cows</b>	30.00-44.00	75.00
<b>Bulls</b>	40.00-50.00	62.00

Cows and bulls traded steady. A light run of choice steers and heifers sold actively at strong prices. Veal sold steady.

Today at the **Ontario Livestock Exchange, 681 stockers**

	Price Range	Top
<b>Steers 800+</b>	98.00-105.00	106.75
<b>Heifers 700+</b>	85.00-90.00	94.75

Shortkeep steers traded actively at stronger prices while shortkeep heifers sold under pressure.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	83.25-92.50	86.90	92.50
<b>Large Frame &amp; Medium Frame Heifers</b>	83.30-90.09	87.25	93.75
<b>Cows</b>	23.51-44.33	34.57	50.00
<b>Bulls- all weights</b>	43.95-51.86	47.82	60.00

**At Denfield Livestock – Aug 7, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	85.00-93.00	<b>Good &amp; Choice Heifers</b>	84.00-91.00
<b>Plain Steers</b>	70.00-80.00	<b>Plain Heifers</b>	65.00-75.00
<b>D1 &amp; 2 Cows</b>	35.00-42.00	<b>Good Beef Bulls</b>	45.00-55.00
<b>D3 &amp; 4 Cows</b>	25.00-30.00	<b>Good Holstein Bulls</b>	40.00-45.00
<b>Stocker Steers 800-1000 lb</b>	90.00-103.00	<b>Stocker Heifers 800-1000</b>	95.00-100.00

A light run of fed steers and heifers traded at steady prices. Cows traded steady, Holstein bull calves a little stronger.

**ONTARIO REPLACEMENT TRADE**

Stocker sale at **Keady Livestock – July 31, 2007**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	103.25-107.75	105.85	107.75	<b>900+</b>	94.50-94.75	94.64	94.75
<b>700-799</b>	113.00-115.50	114.59	115.50	<b>700-799</b>	100.00-107.50	105.52	107.50
<b>600-699</b>	112.00-121.50	115.71	121.50	<b>500-599</b>	103.00-117.00	113.28	117.00
<b>500-599</b>	117.00-133.50	127.14	133.50				

**ALBERTA DIRECT TRADE**

Alberta direct cattle trade on Tuesday was untested with business expected to develop today.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values:</b> (noon estimate)	144.67	139.51
<b>Change:</b> (from yesterday's close)	-0.25	-0.43
<b>Current 5 day average:</b>	144.87	139.27

**U.S. TRADE (U.S. funds)**

US cash cattle trade was light late Tuesday afternoon in Texas with prices \$1.00 lower than last week from \$91.00-\$91.50 live. Today, light trade took place in Kansas with prices \$1.00-\$1.50 lower than last week. Asking prices are at \$93.00-\$94.00 live and \$148.00 dressed.

<b>Choice and select steers and heifers:</b>	Live	91.00
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Aug</b>	91.37    -0.52	<b>Aug</b>	114.57    -0.15	<b>Sep</b>	3.410    +5.6	<b>Aug</b>	8.550    +16.4	<b>Spot</b>	95.39    +0.51
<b>Oct</b>	95.57    -0.30	<b>Sep</b>	114.35    -0.05	<b>Dec</b>	3.580    +6.0	<b>Sep</b>	8.620    +15.0	<b>Sep</b>	95.46    +0.55
<b>Dec</b>	98.07    -0.65	<b>Oct</b>	115.25    -0.05	<b>Mar</b>	3.734    +6.0	<b>Nov</b>	8.780    +15.2	<b>Dec</b>	95.59    +0.56
<b>Feb</b>	98.32    +0.00	<b>Nov</b>	115.05    -0.25	<b>May</b>	3.832    -6.0	<b>Jan</b>	8.922    +15.4	<b>Mar</b>	95.67    +0.56

Ontario Cattlemen's Association, Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [mktinfo@cattle.guelph.on.ca](mailto:mktinfo@cattle.guelph.on.ca)