

# Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday Aug 16, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

**As reported for Wed Aug 15, 2007**

**A grade steers** 147.00-153.00  
**A grade heifers** 146.00-152.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 540 fed cattle, 400 cows, 150 stockers, 50 veal.**

	Price Range	Top
<b>Good fed steers</b>	88.00-94.00	97.00
<b>Good fed heifers</b>	86.00-91.75	
<b>Cows</b>	31.00-45.50	58.00
<b>Steers 700+</b>	95.00-113.00	
<b>Lightweight steers</b>	104.00-139.00	156.00
<b>Heifers 700+</b>	89.00-98.00	
<b>Lightweight steers</b>	95.00-132.00	146.00

Fed steers and heifers sold steady to last week, cows traded on a steady market and stockers sold steady to Wednesday.

Today at the **Ontario Stockyards – 668 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>1000+</b>	76.00-94.50	93.50	94.50	<b>900+</b>	84.50-93.50	91.43	93.50
<b>900-999</b>	99.00-100.00	99.75	100.00	<b>800-899</b>	85.00-99.50	95.23	99.50
<b>800-899</b>	106.50-115.50	111.33	115.50	<b>700-799</b>	99.00-104.75	101.24	104.75
<b>700-799</b>	106.00-118.00	112.81	118.00	<b>600-699</b>	94.50-105.50	100.46	108.50
<b>600-699</b>	107.00-124.50	112.81	128.00	<b>500-599</b>	97.00-113.00	105.81	116.50
<b>500-599</b>	114.00-137.00	124.98	137.00	<b>400-499</b>	103.00-115.00	110.21	128.50
<b>400-499</b>	117.00-136.50	125.51	148.00	<b>300-399</b>	114.00-132.00	118.46	140.00
<b>399-</b>	118.50-141.00	133.66	145.00				

Replacement cattle sold actively at steady prices.

Today at: **Brussels Livestock: 155 veal**

	Price Range	Top
<b>Veal: Good Beef</b>	100.00-115.00	126.50
<b>Good Hol</b>	75.00-85.00	92.00
<b>Med Hol</b>	65.00-75.00	
<b>Heavy Hol</b>	65.00-75.00	
<b>Plain Hol</b>	50.00-60.00	

Veal traded on a steady market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	84.25-94.75	89.37	99.00
Large & Medium Frame Fed Heifers +1000	78.00-93.00	88.53	97.50
Cows	27.04-43.37	35.64	69.00
Bulls (all weights)	43.33-51.67	46.93	58.50

### ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Aug 15, 07** 863 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	93.00-102.00	97.86	105.00	<b>+900</b>	91.00-96.00	94.58	100.25
<b>900-999</b>	99.00-105.00	102.32	108.50	<b>800-899</b>	94.75-102.50	99.86	102.50
<b>800-899</b>	105.50-107.00	103.13	107.00	<b>700-799</b>	77.50-113.75	106.30	113.75
<b>700-799</b>	104.0-112.75	108.69	112.75				
<b>600-699</b>	91.50-109.50	101.08	109.50				

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices having a firmer undertone than last week.

<b>Steers</b>	<b>Live</b>	83.75-86.25	<b>Flat rail</b>	141.50-145.00
<b>Heifers</b>	<b>Live</b>	83.25-85.00	<b>Flat rail</b>	141.50-145.00

### U.S. TRADE (U.S funds)

US cash cattle trade was moderate to active in all areas today with prices not what analysts predicted. Southern business was generally steady to \$0.50 lower while northern sales were steady to \$1.00 lower than last week, which could be a result of today's sharply lower cattle futures.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	90.00-90.50
	<b>Rail</b>	142.00-143.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	144.66	138.85
<b>Change:</b> (from yesterday's close)	+0.05	+0.01
<b>Current 5 day average:</b>	144.35	138.54

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>						
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US								
					¢/bu		¢/bu							
<b>Aug</b>	90.40	-1.72	<b>Aug</b>	115.55	-0.62	<b>Sep</b>	3.214	-6.4	<b>Aug</b>	7.992	-39.6	<b>Spot</b>	92.82	+0.02
<b>Oct</b>	93.70	-2.22	<b>Sep</b>	115.32	-1.05	<b>Dec</b>	3.390	-6.2	<b>Sep</b>	8.144	-40.0	<b>Sep</b>	92.83	-0.03
<b>Dec</b>	97.00	-1.90	<b>Oct</b>	115.52	-1.02	<b>Mar</b>	3.542	-6.2	<b>Nov</b>	8.302	-40.0	<b>Dec</b>	92.97	-0.04
<b>Feb</b>	97.30	-1.67	<b>Nov</b>	115.90	-1.02	<b>May</b>	3.634	-7.0	<b>Jan</b>	8.412	-40.2	<b>Mar</b>	93.07	-0.04

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