

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday Aug 28, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

As Reported for Monday Aug 27, 2007

A grade steers 149.00-153.00
A grade heifers 148.00-152.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 620 fed cattle, 200 cows.**

	Price Range	Top
Choice steers & heifers	87.00-91.00	95.00
Second cut cattle	84.00-87.00	
Good Beef Cows	40.00-47.00	50.00

Fed steers and heifers sold on a strong active trade. Cows traded at prices \$1.00-\$2.00 lower.

Today at the **Ontario Livestock Exchange: 347 Veal, 125 Cows**

	Price Range	Top Price
Beef Veal	90.00-130.50	
Good Hol	74.00-83.00	
Med Hol	65.00-73.00	
Plain Hol	55.00-64.00	
Heavy Hol	55.00-75.00	

Higher volumes of veal traded under pressure. At time of reporting, cows had not yet sold.

Today at: **Keady Livestock – 920 stockers.**

STEERS	Price Range	HEIFERS	Price Range
1000+	105.25-107.85	800-899	95.50-102.00
900-999	106.50-111.00	700-799	104.00-111.00
800-899	106.25-115.50	600-699	106.00-116.00
700-799	113.75-120.25	500-599	82.50-112.50
600-699	108.50-122.00	400-500	100.00-122.50
500-599	105.00-117.00		
400-499	100.00-128.00		

All classes of stocker cattle sold on a good demand at steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	22.58-43.67	33.45	61.50
Bulls	42.58-52.42	47.79	60.50
Veal 600+	60.87-87.11	72.53	121.00
Veal calves -125	64.33-114.89	93.36	150.00

U.S. TRADE (U.S. funds)

US cash cattle trade was quiet today with business not expected before the second half of the week. Asking prices remain firm at \$95.00-\$96.00 live and \$150.00-\$152.00 dressed.

Choice and select steers and heifers: Live N/T
 Rail N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	146.41	139.36
Change: (from Friday's close)	+1.79	+1.14
Current 5 day average:	143.50	137.22

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Aug	94.40	+0.20	Aug	118.00	+0.22	Sep	3.272	-8.4	Sep	8.552	-1.2	Spot	94.12	-0.86
Oct	97.60	-0.15	Sep	118.45	-0.12	Dec	3.446	-8.2	Nov	8.722	-0.4	Sep	94.15	-0.85
Dec	100.60	-0.15	Oct	118.85	-0.02	Mar	3.614	-7.6	Jan	8.880	-0.2	Dec	94.30	-0.85
Feb	100.65	-0.27	Nov	118.97	+0.02	May	3.710	-7.6	Mar	8.974	-1.4	Mar	94.43	-0.85

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: mktinfo@cattle.guelph.on.ca