

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday Sept 5, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 149.00-156.00
A grade heifers 148.00-155.00

Today at the **Ontario Stockyards – 525 steers & heifers, 150 cows, 15 bulls, 30 veal.**

	Price Range	Top
Fancy fed steers	90.00-94.25	
Fancy fed heifers	89.00-94.00	100.25
Cows	27.00-40.00	49.50
Bulls	45.00-50.00	75.00

Cows and bulls sold on a good demand at steady to stronger prices. All classes of fed steers and heifers traded actively at prices \$1.00-\$2.00 higher. Calves were steady to Monday's decline. 800 stockers expected for Thursday.

Today at the **Ontario Livestock Exchange, 573 stockers**

	Price Range	Top
Steers 800+	100.00-105.50	107.00
Steers 600-800	102.00-106.25	
Heifers 700+	94.00-95.00	
Heifers 500-700	103.50-105.00	

Shortkeep steers and heifers traded on a fully steady market.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	87.75-94.25	91.55	99.00
Large Frame & Medium Frame Heifers	82.00-93.50	89.56	100.50
Cows	22.24-39.87	31.80	53.00
Bulls- all weights	41.55-51.65	45.94	64.50

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Sept 5, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	70.00-106.50	94.77	106.50	700-799	85.00-103.50	95.50	103.50
600-699	91.00-121.00	109.90	121.00	600-699	65.00-108.50	100.03	108.50
500-599	105.00-126.00	117.00	126.00	500-599	82.00-112.50	95.12	112.50
400-499	78.00-130.50	114.77	130.50				

Stocker sale at **Keady Livestock – Sept 5, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	86.50-96.00	92.62	96.00	800-899	95.00-101.25	98.36	101.25
900-999	109.75-113.10	111.24	113.10	700-799	98.00-109.00	104.93	109.00
800-899	98.25-117.00	109.74	117.00	600-699	106.50-109.00	108.62	109.00
700-799	103.50-115.50	110.11	116.00	500-599	106.50-108.50	107.19	110.25
600-699	102.75-125.50	111.45	125.50	400-499	112.0-125.00	119.73	125.00
500-599	120.50-129.00	124.83	138.00	300-399	120.00-151.00	136.52	151.00
400-499	119.00-140.00	134.27	153.00	299-	111.00-125.00	119.75	125.00

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was quiet with business expected late today.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 24, 2007	1.5698	1.5734
Aug 17, 2007	1.5892	1.5811
Aug 10, 2007	1.5719	1.5526

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	149.53	142.81
Change: (from yesterday's close)	+0.65	+1.39
Current 5 day average:	147.38	140.40

U.S. TRADE (U.S. funds)

US cash cattle trade was quiet with significant business not expected to develop before Thursday or quite possibly as late as Friday. Asking prices are firm at \$97.00-\$98.00 live and \$155.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Oct	97.05	-0.57	Sep	119.10	+0.20	Sep	3.286	-8.0	Sep	8.890	-3.4	Spot	94.92	-0.46
Dec	100.55	-0.50	Oct	118.90	-0.15	Dec	3.456	-7.4	Nov	9.030	-4.4	Sep	94.93	-0.47
Feb	101.05	-0.22	Nov	119.15	+0.10	Mar	3.616	-7.4	Jan	9.184	-4.0	Dec	95.06	-0.48
Apr	101.17	-0.22	Jan	116.95	+0.05	May	3.714	-7.4	Mar	9.286	-3.6	Mar	95.17	-0.50

Ontario Cattlemen's Association, Phone: (519) 824-0334 Fax: (519) 824-1930 or email: mktinfo@cattle.guelph.on.ca