

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday Sept 12, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 147.00-155.00
A grade heifers 146.00-154.00

Today at the **Ontario Stockyards – 535 steers & heifers, 360 cows, 30 bulls, 30 veal.**

| | Price Range | Top |
|--------------------------|-------------|--------|
| Fancy fed steers | 87.00-92.00 | 112.50 |
| Fancy fed heifers | 85.00-90.00 | 109.00 |
| Cows | 35.00-42.00 | 60.00 |
| Bulls | 40.00-50.00 | |

All classes of steers and heifers traded on a dull demand at prices \$2-3 lower. Cows and bulls sold on a good demand at steady prices. Veal calves steady with Monday. 800 expected tomorrow.

Today at the **Ontario Livestock Exchange, 750 stockers**

| | Price Range | Top |
|-----------------------|---------------|--------|
| Steers 800+ | 100.00-107.00 | 112.50 |
| Steers 600-800 | 105.00-119.00 | |
| Heifers 700+ | 90.00-100.00 | 109.00 |

Shortkeep steers and heifers sold selectively on a steady trade. Light grass cattle also sold steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Price Range | Average | Top Price |
|---|-------------|---------|-----------|
| Large & Medium Frame Fed Steers | 85.00-91.00 | 88.04 | 94.00 |
| Large Frame & Medium Frame Heifers | 81.87-89.34 | 86.45 | 94.00 |
| Cows | 20.65-41.08 | 32.12 | 67.00 |
| Bulls- all weights | 35.42-52.50 | 46.75 | 54.50 |

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Sept 11, 2007**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|--------------|--------|--------|----------------|--------------|--------|--------|
| 600-699 | 88.00-122.00 | 105.35 | 122.00 | 700-799 | 53.50-103.00 | 86.23 | 103.00 |
| 500-599 | 88.00-126.50 | 114.04 | 126.50 | 600-699 | 64.50-108.00 | 98.55 | 108.00 |
| 400-499 | 75.00-132.00 | 116.44 | 132.00 | 500-599 | 85.00-115.00 | 105.82 | 115.00 |

Stocker sale at **Keady Livestock – Sept 11, 2007**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| 1000+ | 108.25-109.25 | 109.02 | 109.25 | 800-899 | 98.00-104.10 | 101.94 | 104.50 |
| 900-999 | 105.00-113.00 | 109.69 | 113.00 | 700-799 | 105.00-112.50 | 109.50 | 114.00 |
| 800-899 | 107.75-115.75 | 111.41 | 115.75 | 600-699 | 106.00-116.25 | 113.11 | 116.25 |
| 700-799 | 112.00-119.50 | 116.48 | 119.50 | 500-599 | 101.00-115.00 | 111.09 | 122.50 |
| 600-699 | 110.00-123.25 | 117.70 | 123.25 | | | | |
| 500-599 | 120.00-131.00 | 125.94 | 132.00 | | | | |
| 400-499 | 121.50-140.00 | 131.50 | 140.00 | | | | |

A good selection of stocker and feeder cattle sold on continued good demand at steady prices.

At Denfield Livestock – Sept 11, 2007

| | | | |
|---------------------------------|-------------|----------------------------------|--------------|
| | Price Range | | Price Range |
| Good & Choice Steers | 84.00-91.00 | Good & Choice Heifers | 82.00-90.00 |
| Plain Steers | 75.00-80.00 | Plain Heifers | 70.00-80.00 |
| Good Fed Cows | 40.00-45.00 | Good Holstein Bulls | 35.00-40.00 |
| D1 & 2 Cows | 34.00-38.00 | Good Beef Bulls | 40.00-45.00 |
| D3 & 4 Cows | 25.00-30.00 | Good Holstein Bull Calves | 50.00-135.00 |
| Shells | 15.00-25.00 | | |

The market traded selectively at prices \$2-3 lower on fed cattle. A good offering of cows traded actively at steady prices. A large offering of Holstein bull calves traded at barely steady prices.

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade to report.

| | | | | |
|----------------|------|-----|-----------|-----|
| Steers | Live | N/T | Flat rail | N/T |
| Heifers | Live | N/T | Flat rail | N/T |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | | |
|---|----------------|----------------|
| | Choice | Select |
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 147.23 | 139.98 |
| Change: (from yesterday's close) | -1.18 | -0.39 |
| Current 5 day average: | 148.36 | 141.63 |

U.S. TRADE (U.S. funds)

US cash cattle trade was very quiet today. Feedlot managers may look at bids that are steady with last week. Asking prices are around \$97-98 live and \$154-155 dressed.

| | | |
|--|------|-----|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|--------------------|-----------------|----------------------|-----------------|------------------|----------------|------------------|----------------|--------------------|----------------|
| \$/cwt US | | \$/cwt US | | \$/bu US ¢/bu | | \$/bu US ¢/bu | | | |
| Oct | 94.72 -0.97 | Sep | 116.85 -1.67 | Sep | 3.396 +15.2 | Sep | 9.250 +20.0 | Spot | 96.53 +0.57 |
| Dec | 99.00 -0.60 | Oct | 116.70 -1.62 | Dec | 3.564 +15.2 | Nov | 9.384 +18.0 | Sep | 96.52 +0.57 |
| Feb | 100.37 -0.65 | Nov | 117.17 -1.55 | Mar | 3.730 +15.2 | Jan | 9.536 +18.0 | Dec | 96.62 +0.58 |
| Apr | 100.52 -0.60 | Jan | 115.50 -1.22 | May | 3.824 +14.4 | Mar | 9.646 +17.2 | Mar | 96.66 +0.47 |

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