

# Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday Sept 13, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

**As reported for Wed Sept 12, 2007**

**A grade steers** 147.00-155.00  
**A grade heifers** 146.00-154.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 600 fed cattle, 400 cows, 150 stockers, 50 veal.**

	Price Range	Top
<b>Good fed steers</b>	87.00-90.00	93.00
<b>Good fed heifers</b>	85.00-88.00	91.00
<b>Cows</b>	29.00-43.00	58.00
<b>Steers 700+</b>	89.00-98.00	
<b>Lightweight steers</b>	97.00-124.00	
<b>Heifers 700+</b>	84.00-95.00	
<b>Lightweight heifers</b>	85.00-125.00	

Cows sold on a good strong active trade with prices \$2.00 higher. Fed steers and heifers sold \$2.00 lower. Stocker cattle sold barely steady.

Today at the **Ontario Stockyards – 750 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>1000+</b>	82.50-89.00	85.80	97.00	<b>900+</b>	50.00-72.00	59.78	78.50
<b>900-999</b>	82.00-99.00	89.78	100.00	<b>800-899</b>	99.00-106.00	103.81	108.25
<b>800-899</b>	99.25-111.00	104.23	111.00	<b>700-799</b>	96.00-109.00	103.81	109.00
<b>700-799</b>	95.00-115.00	107.96	115.00	<b>600-699</b>	90.00-112.25	103.94	112.25
<b>600-699</b>	95.00-114.00	107.47	118.00	<b>500-599</b>	80.00-108.00	101.13	116.00
<b>500-599</b>	106.00-137.75	121.98	137.75	<b>400-499</b>	109.00-117.00	112.11	120.00
<b>400-499</b>	91.75-134.00	117.07	143.50	<b>300-399</b>	111.00-132.00	115.86	134.00
<b>399-</b>	119.00-146.00	129.11	146.00				

Replacement cattle sold actively at mostly steady prices.

Today at: **Brussels Livestock: 135 veal**

	Price Range	Top
<b>Veal: Good Beef</b>	100.00-115.00	130.00
<b>Good Hol</b>	72.00-80.00	84.00
<b>Med Hol</b>	60.00-70.00	
<b>Heavy Hol</b>	65.00-72.00	
<b>Plain Hol</b>	50.00-60.00	

Veal traded on a good strong active trade.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	84.46-90.41	88.29	104.00
Large & Medium Frame Fed Heifers +1000	82.75-89.25	86.91	90.75
Cows	26.00-39.50	33.60	60.00
Bulls (all weights)	36.91-54.85	45.09	83.00

### ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Sept 12, 07-** 730 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	96.50-106.00	101.68	110.00	<b>+900</b>	93.75-100.25	96.35	100.25
<b>900-999</b>	97.75-108.50	105.88	108.50	<b>800-899</b>	93.75-97.75	95.73	97.75
<b>800-899</b>	96.00-103.25	99.04	112.50	<b>600-699</b>	97.50-107.75	103.75	107.75
<b>700-799</b>	108.50-119.00	114.09	119.00				
<b>600-699</b>	109.25-118.00	113.13	118.00				
<b>500-599</b>	107.50-118.00	112.41	118.00				

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was very light with most cattle being passed with bids at \$82.30-\$85.00.

<b>Steers</b>	<b>Live</b>	85.00	<b>Flat rail</b>	143.00
<b>Heifers</b>	<b>Live</b>	N/T	<b>Flat rail</b>	N/T

### U.S. TRADE (U.S funds)

US cash cattle trade was quiet despite the fact that many packers are short bought. It appears that business will be delayed until Friday which could result in sharply lower chain speed on both Friday and Monday. Asking prices are holding firm at \$97.00 live and \$154.00 dressed.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	N/T

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	146.72	139.60
<b>Change:</b> (from yesterday's close)	-0.35	-0.21
<b>Current 5 day average:</b>	147.98	141.11

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Oct</b>	94.67   -0.05	<b>Sep</b>	116.95   +0.10	<b>Sep</b>	3.306   -9.0	<b>Sep</b>	9.280   +3.0	<b>Spot</b>	96.93   +0.40
<b>Dec</b>	98.62   -0.37	<b>Oct</b>	116.52   -0.17	<b>Dec</b>	3.466   -9.6	<b>Nov</b>	9.412   +2.6	<b>Sep</b>	96.91   +0.39
<b>Feb</b>	100.22   -0.15	<b>Nov</b>	117.00   -0.17	<b>Mar</b>	3.636   -9.2	<b>Jan</b>	9.562   +2.4	<b>Dec</b>	97.00   +0.38
<b>Apr</b>	100.40   -0.12	<b>Jan</b>	115.25   -0.25	<b>May</b>	3.736   -8.6	<b>Mar</b>	9.674   +2.6	<b>Mar</b>	97.04   +0.38

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930