



Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Monday Sept 17, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 142.00-147.00
A grade heifers 141.00-146.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards: 83 veal**

| | Price Range | Top Price |
|------------------------------|-------------|-----------|
| Veal calves + 600 lbs | 65.00-86.00 | 114.50 |

Veal calves sold on a steady market.

At Talbotville Livestock: Sept 15, 2007- 277 hd

| | Price Range | Top |
|----------------------------------|-------------|-------|
| Good & choice steers | 86.00-93.00 | 96.50 |
| Good & choice heifers | 82.00-90.50 | |
| Good Cows | 30.00-37.50 | 61.50 |
| Good heavy bulls | 38.00-45.50 | |
| Good veal | 60.00-71.00 | |

Fed steers and heifers sold steady to the market's trend. Cows and bulls traded on a barely steady market while good veal traded steady with no choice veal on hand.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Sept 14, 2007- 1,053 stockers**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| 1000+ | 95.00-104.25 | 98.52 | 104.25 | 900+ | 85.50-99.50 | 91.52 | 102.50 |
| 900-999 | 93.50-106.25 | 100.97 | 106.50 | 800-899 | 84.00-96.50 | 92.38 | 96.50 |
| 800-899 | 91.50-106.00 | 99.00 | 106.00 | 700-799 | 87.00-115.25 | 101.06 | 115.25 |
| 700-799 | 87.00-110.00 | 103.23 | 110.00 | 600-699 | 79.00-109.75 | 99.62 | 113.50 |
| 600-699 | 102.00-117.00 | 110.51 | 118.50 | 500-599 | 94.00-117.00 | 109.09 | 118.00 |
| 500-599 | 106.00-125.00 | 116.89 | 134.00 | 400-499 | 112.00-127.00 | 121.99 | 127.00 |
| 400-499 | 124.00-142.50 | 133.11 | 142.50 | 300-399 | 112.00-132.00 | 123.28 | 141.00 |
| 399- | 127.00-140.00 | 135.27 | 140.00 | | | | |

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker Sale at: **Keady Livestock, Sept 14, 2007- 1,893 Yearlings- Overnight Stand**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|--------------|--------|--------|
| 1000+ | 104.85-107.85 | 106.01 | 107.85 | 900+ | 102.50 | 102.50 | 102.50 |
| 900-999 | 106.00-111.10 | 109.16 | 113.50 | 800-899 | 97.25-107.00 | 102.15 | 107.00 |
| 800-899 | 116.20 | 116.20 | 116.20 | 700-799 | 107.25 | 107.25 | 107.25 |
| 700-799 | 113.10-114.50 | 113.47 | 114.50 | | | | |

LIVE CATTLE IMPORTS-ONTARIO

| | Week ending Sept 8, 07 | Week ending Sept 1, 07 | Year to date. |
|-----------------------------------------------------------|------------------------|------------------------|---------------|
| Live slaughter cattle imported from the U.S. into Ontario | 0 | 0 | 5,053 |

LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Sept 8, 07 | Week ending Sept 1, 07 | Year to date. |
|---------------------------------------------------------|------------------------|------------------------|---------------|
| Live slaughter cattle exported from Ontario to the U.S. | 2,832 | 2,356 | 64,505 |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|--------------|--------|---------|
| Sept 8, 2007 | 854 | 785 |
| Sept 9, 2006 | 857 | 789 |

FEDERALLY INSPECTED CANADIAN KILL

| | Week Ending Sept 1, 2007 | YTD | % of Yr. Ago |
|-------------------|--------------------------|-----------|--------------|
| Grand Total | 53,655 | 2,239,377 | 97% |
| Alberta Slaughter | 38,410 | 1,502,744 | 104% |
| Ontario Slaughter | 8,997 | 428,927 | 91% |

USDA ESTIMATED CATTLE KILL

| | Week Ending Sept 8, 2007 | Previous Week | Year Ago |
|-------------|--------------------------|---------------|----------|
| Grand Total | 643,000 | 598,000 | 667,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|----------------|----------------|
| Cutout Values: (noon estimate) | 146.31 | 138.27 |
| Change: (from yesterday's close) | +0.91 | -0.25 |
| Current 5 day average: | 147.07 | 139.87 |

U.S. TRADE (U.S funds)

US cash cattle trade is very quiet today following very slow business last week which resulted in larger showlists this week and short bought packers. Therefore, trade should develop much earlier this week with asking prices at \$95.00-\$96.00 live and \$150.00-\$151.00 dressed.

| | | |
|---------------------------------------|------|-----|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | | | | | | |
|-------------|-----------|---------------|-----------|--------|----------|----------|-------|-------------|-----|-------|-------|------|-------|-------|
| | \$/cwt US | | \$/cwt US | | \$/bu US | | ¢/bu | | | | | | | |
| Oct | 94.97 | -0.27 | Sep | 115.67 | -1.15 | Dec | 3.522 | +3.2 | Nov | 9.684 | +13.6 | Spot | 97.32 | +0.19 |
| Dec | 98.55 | -0.60 | Oct | 115.50 | -1.35 | Mar | 3.690 | +3.0 | Jan | 9.834 | +14.2 | Sep | 97.30 | +0.16 |
| Feb | 100.02 | -0.67 | Nov | 115.62 | -1.50 | May | 3.796 | +3.4 | Mar | 9.930 | +13.2 | Dec | 97.38 | +0.16 |
| Apr | 99.92 | -0.60 | Jan | 114.20 | -1.15 | Jul | 3.884 | +3.4 | May | 9.936 | +11.2 | Mar | 97.41 | +0.16 |

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