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**Tuesday Sept 25, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**As Reported for Monday Sept 24, 2007**

**A grade steers** 138.00-142.00  
**A grade heifers** 137.00-141.00

## ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 610 fed cattle, 175 cows.**

	Price Range	Top
<b>Choice steers &amp; heifers</b>	82.00-85.00	93.50
<b>Second cut cattle</b>	80.00-82.00	
<b>Good Beef Cows</b>	40.00-46.00	65.00

Fed steers and heifers sold on a steady market. Cows sold on a good steady trade.

Today at the **Ontario Livestock Exchange: 305 Veal**

	Price Range	Top Price
<b>Cows</b>	N/A at this time	
<b>Beef Veal</b>	90.00-108.00	
<b>Good Hol</b>	84.00-96.00	
<b>Med Hol</b>	73.00-82.00	
<b>Plain Hol</b>	62.00-72.00	
<b>Heavy Hol</b>	65.00-85.00	

Veal sold actively at prices \$3.00-\$5.00 higher. Cows had not started to trade at time of reporting.

Today at: **Keady Livestock – 900 stockers.**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>1000+</b>	90.75-100.25	<b>900+</b>	91.75-96.50
<b>900-999</b>	100.75-107.75	<b>800-899</b>	97.75-106.75
<b>800-899</b>	98.50-112.60	<b>700-799</b>	88.00-107.75
<b>700-799</b>	101.50-117.10	<b>600-699</b>	85.50-98.00
<b>600-699</b>	93.00-116.50	<b>500-599</b>	90.00-110.50
<b>500-599</b>	108.00-142.00	<b>400-500</b>	97.00-125.00
<b>400-499</b>	119.00-133.00	<b>399-</b>	110.00-130.00
<b>399-</b>	119.00-149.00		

All classes of stocker cattle sold on fair demand at steady prices.

## ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALES

Stockers sale at: **Tri-County Cattle Co. –Black Grass Yearling Sale- 406 hd**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	97.50-102.35	99.91	103.25	<b>800-899</b>	101.00-101.50	101.16	101.50
<b>900-999</b>	105.50-109.50	107.56	109.50				
<b>800-899</b>	109.25	109.25	109.25				

Ontario auction sales on **Monday** saw weighted prices for:

	<b>Price Range</b>	<b>Average</b>	<b>Top Price</b>
<b>Cows</b>	24.53-38.57	31.85	47.00
<b>Bulls</b>	43.68-51.32	48.00	62.00
<b>Veal 600+</b>	59.60-84.83	73.09	106.50
<b>Veal calves -125</b>	82.69-127.00	110.16	168.00

**U.S. TRADE (U.S. funds)**

US cash cattle trade remained untested with little packer interest at this time. Buyers may wait until Friday hoping for a sharply higher wholesale market before replenishing inventories. Asking prices remain firm at \$97.00-\$98.00 live and \$152.00 plus dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values:</b> (noon estimate)	146.77	137.08
<b>Change:</b> (from Friday's close)	+0.53	+0.35
<b>Current 5 day average:</b>	145.71	137.01

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures for today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
<b>Oct</b>	97.57	-0.07	<b>Sep</b>	115.82	-0.32	<b>Dec</b>	3.716	-1.6	<b>Nov</b>	9.730	-5.6	<b>Spot</b>	99.89	+0.04
<b>Dec</b>	100.50	-0.27	<b>Oct</b>	116.07	-0.17	<b>Mar</b>	3.872	-1.6	<b>Jan</b>	9.890	-5.4	<b>Sep</b>	99.96	-0.01
<b>Feb</b>	101.65	-0.12	<b>Nov</b>	116.37	-0.22	<b>May</b>	3.962	-2.2	<b>Mar</b>	9.966	-6.0	<b>Dec</b>	100.00	-0.01
<b>Apr</b>	101.07	-0.27	<b>Jan</b>	114.90	-0.35	<b>Jul</b>	4.046	-1.6	<b>May</b>	9.962	-5.6	<b>Mar</b>	100.03	-0.01

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