

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday Sept 26, 2007**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 138.00-142.00  
**A grade heifers** 137.00-141.00

Today at the **Ontario Stockyards – 275 steers & heifers, 230 cows, 20 bulls, 25 veal.**

	Price Range	Top
<b>Fancy fed steers</b>	80.00-85.00	86.50
<b>Fancy fed heifers</b>	80.00-85.00	100.00
<b>Cows</b>	30.00-42.00	53.00
<b>Bulls</b>	42.00-52.00	67.50

A moderate trade on steers and heifers with prices steady to last week. Cows and bulls traded actively at strong prices.

Today at the **Ontario Livestock Exchange, 780 stockers**

	Price Range	Top
<b>Steers 800+</b>	93.00-106.00	108.50
<b>Steers 600-800</b>	98.00-108.00	109.00
<b>Steers 400-600</b>	108.00-140.00	145.50
<b>Heifers 700+</b>	89.00-94.00	96.00
<b>Heifers 400-600</b>	96.00-109.00	

An average quality offering sold barely steady with lighter cattle trading on a steady market.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	82.00-85.79	83.96	93.50
<b>Large Frame &amp; Medium Frame Heifers</b>	70.20-88.46	81.37	91.00
<b>Cows</b>	22.77-41.51	32.82	65.00
<b>Bulls- all weights</b>	31.67-46.24	39.45	52.50

**At Denfield Livestock – Sept 25, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	80.00-86.00	<b>Choice exotic cross heifers</b>	82.00-85.00
<b>Plain Steers</b>	60.00-70.00	<b>Good heifers</b>	80.00-82.00
<b>Good Fed Cows</b>	40.00-50.00	<b>Good beef bulls</b>	40.00-50.00
<b>D1 &amp; D2 cows</b>	35.00-42.00	<b>Good Holstein Bulls</b>	35.00-42.00

Fed cattle traded at steady prices. Cows traded active at steady prices. A good offering of Holstein bull calves were in good demand at stronger prices. Stockers sold steady.

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Sept 25, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	60.00-113.50	94.36	113.50	<b>600-699</b>	54.50-101.00	86.47	101.00
<b>500-599</b>	62.50-126.00	100.55	126.00	<b>500-599</b>	60.00-103.50	94.35	103.50
<b>400-499</b>	62.50-130.00	109.96	130.00	<b>400-499</b>	58.00-115.00	96.93	115.00

Stocker sale at **Keady Livestock – Sept 25, 2007**

<b>STEERS</b>				<b>HEIFERS</b>			
	Price Range	Avg	Top		Price Range	Avg	Top
<b>1000+</b>	90.75-100.25	95.10	100.25	<b>900+</b>	91.75-96.50	95.08	96.50
<b>900-999</b>	100.75-107.75	103.31	107.75	<b>800-899</b>	97.75-106.75	102.20	106.75
<b>800-899</b>	98.50-112.60	107.94	112.60	<b>700-799</b>	88.00-107.75	101.92	107.75
<b>700-799</b>	101.50-117.10	112.61	117.10	<b>600-699</b>	85.50-98.00	93.24	98.00
<b>600-699</b>	93.00-116.50	105.81	116.50	<b>500-599</b>	90.00-110.50	99.14	110.50
<b>500-599</b>	108.00-125.00	118.07	142.00	<b>400-499</b>	97.00-125.00	115.93	125.00
<b>400-499</b>	119.00-132.50	127.32	133.00				

**ALBERTA DIRECT TRADE**

Alberta direct cattle trade on Tuesday saw no new trade to report.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	146.98	137.77
<b>Change:</b> (from yesterday's close)	+0.63	+0.69
<b>Current 5 day average:</b>	145.62	136.81

**U.S. TRADE (U.S. funds)**

US cash cattle trade remained very quiet with just a few token bids reported. Asking prices are holding firm at \$97.00-\$98.00 live and \$152.00-\$154.00 dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
<b>Oct</b>	97.25	-0.32	<b>Sep</b>	115.85	+0.02	<b>Dec</b>	3.750	+3.2	<b>Nov</b>	9.906	+17.6	<b>Spot</b>	99.48	-0.41
<b>Dec</b>	100.05	-0.45	<b>Oct</b>	115.92	-0.15	<b>Mar</b>	3.906	+3.4	<b>Jan</b>	10.062	+17.2	<b>Dec</b>	99.58	-0.38
<b>Feb</b>	101.12	-0.52	<b>Nov</b>	116.25	-0.12	<b>May</b>	3.994	+3.2	<b>Mar</b>	10.154	+18.6	<b>Mar</b>	99.58	-0.42
<b>Apr</b>	100.65	-0.42	<b>Jan</b>	115.02	+0.12	<b>Jul</b>	4.066	+2.0	<b>May</b>	10.160	+19.6	<b>Jun</b>	99.60	-0.43

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