

Daily Market Information Report



The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday Sept 27, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wed Sept 26, 2007

A grade steers 138.00-142.00
A grade heifers 137.00-141.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 450 fed cattle, 450 cows, 150 stockers, 40 veal.**

	Price Range	Top
Good fed steers	82.00-88.00	90.00
Good fed heifers	80.00-85.00	89.75
Cows	32.00-45.00	57.50
Steers 800+	80.00-88.00	94.00
Steers 600-800	90.00-96.00	105.00
Heifers 700+	78.00-85.00	

Cows traded steady to last week's increase. Fed steers and heifers sold sluggish at barely steady prices. Stockers sold under pressure.

Today at the **Ontario Stockyards – stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	97.00-104.50	101.07	104.50	900+	78.50-93.50	84.45	93.50
800-899	95.50-104.75	100.49	106.25	800-899	89.25-105.50	99.88	105.50
700-799	95.50-110.00	103.48	112.25	700-799	87.00-103.50	95.42	105.75
600-699	97.50-116.00	106.36	116.00	600-699	91.00-101.00	93.98	110.00
500-599	105.00-116.00	109.74	123.50	500-599	93.00-100.00	96.72	110.00
400-499	109.00-130.00	119.16	130.00	400-499	112.00-115.00	113.38	115.00

Yearlings traded at fully steady prices while calves sold actively at barely steady prices.

Today at: **Brussels Livestock: 210 veal**

	Price Range	Top
Veal: Good Beef	100.00-110.00	115.00
Good Hol	80.00-90.00	93.00
Med Hol	70.00-80.00	
Heavy Hol	60.00-70.00	
Plain Hol	65.00-75.00	

Beef veal calves sold steady to last week while Holstein veal calves traded \$5.00-\$7.00 higher.

Today at the **Grey-Bruce Livestock Co-op, Warton – 357 Yearlings**

STEERS	Price Range	HEIFERS	Price Range
1000+	1 lot @ 102.00	900+	1 lot @ 90.00
900-999	102.50-107.25	800-899	90.00-97.25
800-899	1 lot @ 108.75	700-799	96.50-102.25
700-799	105.50-112.00	600-699	94.00-106.00
		500-599	84.00-108.00

All cattle sold well with prices under pressure.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	78.05-85.00	83.13	86.50
Large & Medium Frame Fed Heifers +1000	78.75-85.75	83.71	100.00
Cows	25.00-41.00	34.19	53.00
Bulls (all weights)	39.00-55.50	46.62	67.50

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Sept 26, 07-** 759 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	90.50-99.25	96.09	103.00	+900	84.50-95.00	88.79	95.00
900-999	95.50-103.50	100.46	108.50	800-899	79.00-80.00	79.92	91.00
800-899	96.00-108.75	104.65	108.75	700-799	87.00-96.00	94.80	96.00
700-799	95.00-109.00	103.47	109.00	500-599	96.00-102.00	96.95	102.00
600-699	83.50-106.00	99.00	106.00	400-499	96.00-105.50	99.88	109.00
500-599	85.50-117.50	102.83	128.00				
400-499	118.50-145.50	133.03	145.50				
399-	138.00-145.00	143.25	145.00				

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stockers sale at: **Galetta Livestock Sales- Sept 26-2007-** Vaccinated Stockers

STEERS	Price Range	HEIFERS	Price Range
1000+	75.00-92.00	800-899	58.00-95.50
900-999	65.00-107.00	700-799	78.00-87.50
800-899	51.50-98.50	600-699	75.00-97.50
700-799	55.00-95.50	500-599	70.00-117.50
600-699	72.00-129.00	300-499	72.00-122.00
500-599	84.00-123.00		
300-499	86.00-133.00		

A good selection of stocker and feeder cattle sold on continued good demand at steady prices.

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate with prices steady to last week.

Steers	Live	81.75-82.25	Flat rail	138.00
Heifers	Live	81.70-82.75	Flat rail	137.00

U.S. TRADE (U.S funds)

US cash cattle trade remained quiet again today with very scattered bids reported once again postponing business until Friday. Asking prices remain firm at \$97.00 live and \$157.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Sept 14, 2007	1.5799	1.5823
Sept 7, 2007	1.6129	1.5993
Aug 31, 2007	1.5675	1.5699
Aug 24, 2007	1.5698	1.5734

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	147.48	138.35
Change: (from yesterday's close)	+0.47	+0.64
Current 5 day average:	145.93	136.84

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Oct	96.90	-0.35	Sep	116.07	+0.22	Dec	3.866	+11.6	Nov	10.090	+18.2	Spot	99.88	+0.40
Dec	100.20	+0.15	Oct	115.50	-0.42	Mar	4.022	+11.4	Jan	10.252	+19.0	Dec	99.96	+0.42
Feb	101.55	+0.42	Nov	115.82	-0.42	May	4.112	+11.6	Mar	10.336	+18.2	Mar	100.00	+0.42
Apr	101.12	+0.47	Jan	114.67	-0.35	Jul	4.192	+12.4	May	10.304	+14.4	Jun	100.00	+0.39

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