

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday October 10, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Tues Oct. 9, 2007

A grade steers 135.00-140.00
A grade heifers 134.00-138.00

Today at the **Ontario Stockyards – 300 steers & heifers, 265 cows, 25 bulls, 30 veal.**

	Price Range	Top
Fancy fed steers	76.00-80.00	
Fancy fed heifers	74.00-80.00	83.50
Cows	35.00-40.00	66.00
Bulls	40.00-48.00	

All steers and heifers traded on a dull demand at prices \$2-3 lower. Cows and bulls traded at steady prices. Veal calves were steady. 1,000 stockers expected tomorrow.

Today at the **Ontario Livestock Exchange, 800 stockers**

	Price Range	Top
Steers +900	87.00-97.00	99.00
Heifers +800	86.00-91.25	

Short keep steers and heifers traded actively with prices under pressure.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	76.00-81.35	78.53	86.00
Large Frame & Medium Frame Heifers	74.75-81.00	77.74	81.85
Cows	22.67-39.95	31.31	52.50
Bulls- all weights	41.00-52.92	45.68	65.00

At Denfield Livestock – Oct 9, 2007

	Price Range		Price Range
Good fed Steers	74.00-81.25	Good fed heifers	74.00-80.00
Plain Steers	70.00-75.00	Plain heifers	70.00-74.00
Good Fed Cows	40.00-45.00	Good beef bulls	40.00-50.00
D1 & D2 cows	34.00-40.00	Good Holstein Bulls	35.00-40.00
D3 & D4 cows	20.00-30.00	Good Holstein Bull Calves	75.00-170.00

The market traded under pressure with the good fed cattle trading \$2-3 lower. Cows traded fully steady. A good offering of holstein bull calves traded at steady prices. No fancy cattle on offer. Receipts were light due to the holiday Monday.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Oct 9, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	67.50-102.50	90.63	102.50	600-699	70.00-93.00	82.50	93.00
500-599	65.00-115.50	101.98	115.50	500-599	78.50-101.00	91.18	101.00
400-499	86.00-129.00	113.52	129.00	400-499	67.00-104.50	94.32	104.50

Stocker sale at **Keady Livestock – Oct 9, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	89.50-93.85	93.07	93.85	900+	85.85-88.00	86.20	89.50
900-999	95.50-100.10	97.88	100.10	800-899	82.75-92.75	90.06	92.75
800-899	103.25-106.25	104.42	106.25	700-799	86.00-92.75	90.07	92.75
700-799	98.50-103.50	101.43	103.50	600-699	81.00-94.00	87.84	94.00
600-699	100.50-113.00	106.53	115.00	500-599	84.50-100.00	93.48	101.00
500-599	102.00-126.00	115.06	126.00	400-499	100.00-114.00	105.91	114.00
400-499	113.00-124.00	118.87	130.00				

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade to report with business expected to develop this afternoon.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	146.23	135.58
Change: (from yesterday's close)	-0.01	-0.14
Current 5 day average:	146.31	136.06

U.S. TRADE (U.S. funds)

US saw a few token bids but much lower than the asking price of \$96-97 live and \$150 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
					¢/bu		¢/bu		
Oct	94.10 +0.20	Oct	113.20 -0.05	Dec	3.472 +4.6	Nov	9.682 +18.0	Spot	101.91 +0.19
Dec	96.62 +0.12	Nov	113.07 -0.17	Mar	3.642 +4.6	Jan	9.866 +18.0	Dec	101.95 +0.17
Feb	98.40 +0.15	Jan	113.15 -0.32	May	3.742 +5.0	Mar	9.982 +17.6	Mar	101.97 +0.16
Apr	98.70 +0.15	Mar	112.25 -0.32	Jul	3.832 +4.6	May	10.004 +16.0	Jun	101.99 +0.15

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