

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday Oct 11, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 135.00-137.00
A grade heifers 134.00-136.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 600 fed cattle, 400 cows, 200 stockers, 40 veal.**

	Price Range	Top
Good fed steers	77.00-81.00	83.75
Good fed heifers	77.00-80.50	83.50
Cows	26.00-35.50	57.00
Lightweight steers	104.00-115.00	126.00
Heifers 500-700	92.00-106.00	
Lightweight heifer calves	94.00-105.00	

Cows sold on a good strong active trade with prices \$1.00-\$2.00 lower.

Today at the **Ontario Stockyards – 1,200 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	84.25-88.00	85.78	88.00	800-899	68.25-94.25	81.20	94.25
800-899	83.75-92.00	87.81	94.00	700-799	79.25-93.75	86.18	96.75
700-799	88.75-96.50	93.09	99.00	600-699	85.00-94.00	89.35	98.00
600-699	88.50-101.50	95.06	101.50	500-599	89.00-100.00	92.92	104.00
500-599	91.50-110.00	103.98	118.00	400-499	97.00-117.00	112.18	117.00
400-499	102.00-127.00	115.56	135.50	300-399	115.00-125.00	119.89	125.00
399-	115.00-129.00	122.33	129.00				

At time of reporting, most replacements sold actively from barely steady prices to \$8.00 lower.

Today at: **Brussels Livestock: 185 veal**

	Price Range	Top
Veal: Good Beef	90.00-110.00	
Good Hol	80.00-90.00	95.00
Med Hol	60.00-70.00	
Heavy Hol	65.00-75.00	
Plain Hol	50.00-60.00	

Holstein veal calves sold on a strong active trade while beef veal calves held steady.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	70.25-80.00	75.61	80.00
Large & Medium Frame Fed Heifers +1000	75.50-80.50	78.43	83.50
Cows	28.00-38.50	33.53	66.00
Bulls (all weights)	40.00-52.72	48.77	70.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Oct 10, 07-** 798 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	85.50-95.50	91.23	95.50	+900	83.75-89.50	86.28	90.75
900-999	90.00-96.75	93.29	99.00	800-899	70.00-91.25	85.83	91.25
800-899	87.00-96.00	90.27	96.00	700-799	87.50-94.00	89.33	94.00
700-799	81.50-96.00	91.05	96.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was sluggish with prices lower than last week.

Steers	Live	78.90-79.90	Flat rail	132.50
Heifers	Live	79.50	Flat rail	N/T

U.S. TRADE (U.S funds)

US cash cattle trade remained quiet today with bids \$5.00-\$6.00 lower than asking prices which are now at \$94.00-\$95.00 live and \$148.00 dressed. Producers are encouraged by sharply higher cattle futures and buyers are discouraged by lower beef cutouts, causing the current standoff and delay in business.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	144.23	134.49
Change: (from yesterday's close)	-1.55	-0.74
Current 5 day average:	146.07	135.85

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Oct	94.67	+0.57	Oct	114.35	+1.15	Dec	3.436	-3.4	Nov	9.814	+13.2	Spot	102.47	+0.55
Dec	97.77	+1.15	Nov	114.47	+1.40	Mar	3.606	-3.4	Jan	10.010	+14.2	Dec	102.50	+0.55
Feb	99.57	+1.17	Jan	114.72	+1.57	May	3.706	-3.4	Mar	10.106	+12.4	Mar	102.52	+0.55
Apr	99.75	+1.05	Mar	113.87	+1.62	Jul	3.800	-3.2	May	10.130	+12.4	Jun	102.54	+0.55

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