

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday October 17, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 129.00-133.00
A grade heifers 128.00-131.00

Today at the **Ontario Stockyards – 510 steers & heifers, 230 cows, 25 bulls, 25 veal.**

	Price Range	Top
Fancy fed steers	72.00-78.00	84.00
Fancy fed heifers	72.00-78.00	84.00
Cows	24.00-38.00	45.00
Bulls	38.00-48.00	70.00

Cows and bulls trade at barely steady to lower prices. Fed steers and heifers traded actively with prices \$1.00-\$2.00 lower. Veal sold steady. 800 are expected for tomorrow's sale.

Today at the **Ontario Livestock Exchange, 700 stockers**

	Price Range	Top
Steers +800	86.00-90.00	92.50
Steers 600-800	87.00-97.50	
Heifers +700	79.00-83.25	

All classes of feeder cattle sold under pressure.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	74.00-79.25	76.28	84.75
Large Frame & Medium Frame Heifers	71.50-78.25	75.11	80.00
Cows	19.89-37.44	28.23	45.50
Bulls- all weights	32.94-55.89	42.75	66.75

At Denfield Livestock – Oct 16, 2007

	Price Range		Price Range
Good & Choice fed steers	72.00-80.00	Good & Choice fed heifers	72.00-83.75
Plain Steers	60.00-70.00	Plain heifers	60.00-70.00
Good Fed Cows	38.00-43.00	Good beef bulls	35.00-40.00
D1 & D2 cows	28.00-34.00	Good Holstein Bulls	30.00-35.00
D3 & D4 cows	20.00-27.00	Good Holstein Bull Calves	\$75.00-\$180.00

Fed cattle traded on a fairly active demand at prices steady to a little higher with fancy cattle in good demand. Cows sold \$2.00-\$3.00 lower, stocker steady, Holstein bull calves active at slightly higher prices.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Oct 16, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	88.00-95.50	91.65	95.50	600-699	47.00-91.00	78.59	91.00
600-699	56.50-100.00	86.13	100.00	500-599	49.00-91.50	79.85	91.50
500-599	69.00-105.00	91.77	105.00	400-499	60.50-105.00	85.14	105.00
400-499	75.00-129.00	102.72	129.00				

Stocker sale at **Keady Livestock – Oct 16, 2007**

STEERS				HEIFERS			
	Price Range	Avg	Top		Price Range	Avg	Top
1000+	83.00-89.00	87.23	89.00	900+	71.00-85.00	82.81	85.00
900-999	85.75-96.00	93.06	96.00	800-899	80.75-86.50	83.98	91.00
800-899	92.75-99.00	94.98	99.00	700-799	75.10-90.75	85.26	90.75
700-799	93.25-101.75	97.99	102.50	600-699	78.00-95.25	86.58	95.25
600-699	78.00-105.00	93.35	108.75	500-599	90.00-105.75	95.67	109.00
500-599	99.00-118.00	111.33	118.00	400-499	92.00-107.00	99.27	107.00
400-499	111.00-132.00	120.54	132.00	300-399	80.00-106.00	90.93	106.00
399-	112.00-140.00	126.23	140.00				

Good quality stocker cattle sold on fair demand at steady prices while second cut cattle sold under pressure.

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker sale at **Ontario Stockyards Inc – Oct 16, 2007- Vaccinated Calf Sale- Ottawa Valley/Renfrew**

STEERS				HEIFERS			
	Price Range	Avg	Top		Price Range	Avg	Top
700-799	84.75-92.75	88.87	92.75	700-799	83.00-85.50	84.42	85.50
600-699	86.00-102.50	95.51	105.50	600-699	85.00-91.00	89.65	91.00
500-599	90.50-108.50	102.75	113.25	500-599	89.00-98.50	92.39	104.00
400-499	55.00-118.50	88.13	124.00	400-499	98.00-118.50	106.26	123.25
399-	112.00-130.00	124.17	130.00	300-399	100.00-113.00	106.01	117.00

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade to report with business expected to develop today.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

PROVINCIAL SLAUGHTER

	Sept 2007	Sept 2006
Steers	4,359	4,278
Heifers	2,201	2,571
Cows	1,556	1,758
Bulls	722	722

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Oct 5, 2007	1.5223	1.4759
Sept 28, 2007	1.5665	1.5172
Sept 21, 2007	1.5540	1.5810
Sept 14, 2007	1.6228	1.5997
Sept 7, 2007	1.6537	1.6067

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	145.46	134.01
Change: (from yesterday's close)	+0.03	+0.24
Current 5 day average:	144.65	134.09

U.S. TRADE (U.S. funds)

US cash cattle trade was quiet today with just a few scattered bids in the south at \$91.00 live. Asking prices remain firm at \$95.00-\$96.00 live and \$150.00 dressed.

Choice and select steers and heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Oct	95.00 -0.25	Oct	112.07 -0.42	Dec	3.580 -2.4	Nov	9.742 -3.2	Spot	102.45 +0.36
Dec	97.27 -0.12	Nov	112.07 -0.45	Mar	3.744 -2.6	Jan	9.930 -3.6	Dec	102.47 +0.36
Feb	98.95 -0.10	Jan	112.35 -0.72	May	3.850 -2.4	Mar	10.072 -4.0	Mar	102.49 +0.36
Apr	98.55 -0.25	Mar	112.35 -0.30	Jul	3.934 -3.2	May	10.112 -4.6	Jun	102.49 +0.35

Ontario Cattlemen's Association, Phone: (519) 824-0334 Fax: (519) 824-1930 or email: mktinfo@cattle.guelph.on.ca