

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday Oct 18, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wednesday Oct 17, 2007

A grade steers 129.00-133.00
A grade heifers 128.00-131.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 400 fed cattle, 500 cows, 200 stockers, 50 veal.**

	Price Range	Top
Good fed steers	75.00-81.50	
Good fed heifers	74.00-80.75	
Good Cows	30.00-37.00	57.50

Cull cows sold at prices \$1.00-\$2.00 lower while good cows traded steady. Fed steers and heifers traded \$1.00-\$2.00 lower. Stockers sold at prices steady to Wednesday's market.

Today at the **Ontario Stockyards – 675 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	80.00-87.75	85.77	87.75	800-899	76.00-84.25	80.00	84.25
700-799	84.00-92.00	88.46	92.50	700-799	80.50-85.00	83.55	88.00
600-699	88.50-101.00	93.01	101.00	600-699	77.00-87.00	81.80	89.50
500-599	86.50-103.50	94.16	103.50	500-599	84.00-90.00	86.66	97.50
400-499	84.00-111.50	97.91	120.50	400-499	82.00-96.00	89.22	107.00
399-	56.00-118.00	102.67	118.50	300-399	56.00-99.00	73.63	100.00

Most replacements sold barely steady to \$5.00 lower.

Today at: **Brussels Livestock:** 145 veal

	Price Range	Top
Veal: Good Beef	100.00-125.00	140.00
Good Hol	85.00-95.00	102.00
Med Hol	60.00-70.00	
Heavy Hol	70.00-80.00	
Plain Hol	60.00-70.00	

Veal sold on a good strong active trade.

Today at **Grey Bruce Livestock, Wiarton – 768 stockers**

STEERS	Price Range	HEIFERS	Price Range
600-699	95.00-103.50	600-699	88.00-95.00
500-599	104.50-122.50	500-599	101.00-130.00
400-499	110.00-136.00	400-499	106.00-150.00
399-	120.00-141.00	300-399	112.00-139.00

A good sale with good quality calves on offer.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	72.00-79.00	75.00	84.00
Large & Medium Frame Fed Heifers +1000	69.75-76.00	74.05	84.00
Cows	22.05-33.91	28.81	45.00
Bulls (all weights)	33.07-45.47	40.23	70.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Oct 17, 07-** 738 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	78.75-87.50	83.07	90.75	+900	75.25-79.75	77.72	79.75
900-999	82.00-91.50	89.03	91.50	800-899	76.50-83.25	79.52	83.25
800-899	83.00-91.00	85.40	92.50	700-799	75.00-78.50	77.35	78.50
700-799	82.50-87.25	85.10	90.50				
600-699	78.00-85.50	83.25	97.50				
500-599	111.00-118.00	115.20	118.00				
400-499	100.00-102.25	101.73	102.25				

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stockers sale at: **Algoma Co-op Livestock Sales, Thessalon- Oct 13, 2007 - 420 Stockers**

STEERS	Price Range	HEIFERS	Price Range
700+	89.00	700+	75.00-79.00
600-699	86.00-96.00	600-699	80.00-87.00
500-599	98.00-118.00	500-599	88.00-107.00
400-499	110.00-129.00	400-499	108.00-114.00
399-	119.00-126.00	399-	100.00-119.00

Stocker sale: **Kawartha Lakes Co-op Auction Market, Oct 17, 07-** 1,196 stockers- Angus & X breeds

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	70.00-95.00	90.43	95.00	+900	79.00-88.00	86.68	88.00
900-999	87.25-99.00	95.37	99.00	800-899	69.00-92.75	88.32	92.75
800-899	70.00-101.75	94.64	101.75	700-799	80.00-93.25	87.96	93.25
700-799	74.00-102.00	96.77	102.00	600-699	60.00-91.75	84.40	91.75
600-699	76.00-106.00	99.23	106.00	500-599	74.00-100.00	90.02	100.00
500-599	81.00-116.75	106.45	116.75	400-499	56.00-108.00	93.23	108.00
400-499	75.00-130.50	113.73	130.50	300-399	90.00-109.00	96.33	109.00
399-	90.00-120.00	104.78	120.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate with prices mostly steady with last week.

Steers	Live	N/T	Flat rail	132.50-132.85
Heifers	Live	78.95-79.75	Flat rail	N/T

U.S. TRADE (U.S funds)

US cash cattle trade was untested today but buying interest has improved with bids at \$91.00 live and \$143.00 dressed. Asking prices are \$95.00-\$96.00 live and \$148.00-\$150.00 dressed. Bids in the north have improved since this morning so it is possible that trade could develop later today.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	145.64	133.24
Change: (from yesterday's close)	+0.37	-0.47
Current 5 day average:	144.54	133.79

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu		
Oct	95.40	+0.40	Oct	112.25	+0.17	Dec	3.672	+9.2	Nov	9.914	+17.2	Spot	102.73	+0.28
Dec	97.70	+0.42	Nov	112.22	+0.15	Mar	3.834	+9.0	Jan	10.102	+17.2	Dec	102.73	+0.26
Feb	99.40	+0.45	Jan	112.25	-0.10	May	3.936	+8.6	Mar	10.232	+16.0	Mar	102.74	+0.25
Apr	98.92	+0.37	Mar	112.35	+0.00	Jul	4.022	+8.6	May	10.264	+15.2	Jun	102.74	+0.25

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