

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday October 24, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

| | |
|------------------------|---------------|
| A grade steers | 127.00-133.00 |
| A grade heifers | 126.00-132.00 |

Today at the **Ontario Stockyards – 475 steers & heifers, 220 cows, 15 bulls, 35 veal.**

| | Price Range | Top |
|--------------------------|-------------|-------|
| Fancy fed steers | 72.00-78.00 | 88.00 |
| Fancy fed heifers | 72.00-78.00 | 78.25 |
| Cows | 24.00-38.00 | 42.50 |
| Bulls | 38.00-48.00 | |

Cows and bulls traded on a steady market. Fed steers and heifers sold on a strong active trade with prices steady to last week. Veal was steady to Monday. 800 stockers are expected for tomorrow. Bred Cow sale Friday at 7 pm.

Today at the **Ontario Livestock Exchange, 669 stockers**

| | Price Range | Top |
|------------------------|--------------|--------|
| Steers +800 | 86.00-94.00 | 94.25 |
| Steers 600-800 | 87.50-94.50 | |
| Sterrs 400-600 | 95.00-105.00 | 118.50 |
| Heifers 700+ | 80.00-88.00 | 91.75 |
| Heifers 500-700 | 85.50-95.50 | |
| Heifers 300-500 | 85.00-95.00 | |

Black yearling shortkeep steers sold higher, Charolais cross shortkeep steers were steady, shortkeep heifers traded steady and lightweight cattle sold under pressure.

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Price Range | Average | Top Price |
|---|-------------|---------|-----------|
| Large & Medium Frame Fed Steers | 72.00-78.60 | 75.85 | 84.00 |
| Large Frame & Medium Frame Heifers | 74.45-78.18 | 76.32 | 81.75 |
| Cows | 21.02-36.65 | 29.18 | 54.00 |
| Bulls- all weights | 35.40-41.61 | 38.27 | 45.50 |

At Denfield Livestock – Oct 23, 2007

| | Price Range | | Price Range |
|-------------------------------------|-------------|--------------------------------------|------------------|
| Good & Choice fed steers | 72.00-82.00 | Good & Choice fed heifers | 72.00-83.25 |
| Plain Steers | 60.00-70.00 | Plain heifers | 60.00-65.00 |
| Good Fed Cows | 40.00-59.50 | Good beef bulls | 40.00-47.50 |
| D1 & D2 cows | 30.00-35.00 | Good Holstein Bulls | 35.00-39.00 |
| D3 & D4 cows | 25.00-30.00 | Good Holstein Bull Calves | \$75.00-\$190.00 |

All classes of fed steers and heifers traded on a good demand at steady prices with choice, well fed cattle showing improvements \$1.00-\$2.00. Cows sold steady, Holstein bull calves in good demand at steady prices.

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker sale at **Keady Livestock – Oct 23, 2007-** Georgian Bay Premium Char. Calf Assoc-presorted.

| STEERS | | | | HEIFERS | | | |
|---------|---------------|--------|--------|---------|---------------|--------|--------|
| | Price Range | Avg | Top | | Price Range | Avg | Top |
| 800-899 | 99.25 | 99.25 | 99.25 | 800-899 | 91.75-99.00 | 95.38 | 99.00 |
| 700-799 | 102.00-109.75 | 105.40 | 109.75 | 700-799 | 91.75-100.85 | 98.41 | 100.85 |
| 600-699 | 108.75-118.0 | 112.97 | 122.75 | 600-699 | 99.00-100.35 | 99.64 | 103.75 |
| 500-599 | 121.25-126.00 | 123.41 | 135.00 | 500-599 | 101.00-110.50 | 104.72 | 117.00 |
| 400-499 | 126.00-135.00 | 131.36 | 135.00 | 400-499 | 106.00-126.00 | 116.90 | 126.00 |
| 399- | 133.00-138.00 | 135.77 | 138.00 | 300-399 | 112.50-121.00 | 118.14 | 121.00 |

Stocker sale at **Ontario Stockyards Inc – Oct 23, 2007-** Yearlings

| STEERS | | | | HEIFERS | | | |
|---------|--------------|-------|--------|---------|-------------|-------|-------|
| | Price Range | Avg | Top | | Price Range | Avg | Top |
| 1000+ | 74.00-84.50 | 79.39 | 84.50 | 900+ | 72.00-81.25 | 77.99 | 86.50 |
| 900-999 | 78.25-89.50 | 83.13 | 93.75 | 800-899 | 77.00-87.25 | 84.02 | 87.25 |
| 800-899 | 83.00-94.75 | 90.29 | 97.50 | 700-799 | 81.25-88.50 | 84.31 | 88.50 |
| 700-799 | 87.00-97.50 | 93.60 | 99.00 | 600-699 | 78.00-91.50 | 85.27 | 91.50 |
| 600-699 | 84.00-100.25 | 94.23 | 100.25 | | | | |

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade to report with business expected to develop today.

| | | | | |
|---------|------|-----|-----------|-----|
| Steers | Live | N/T | Flat rail | N/T |
| Heifers | Live | N/T | Flat rail | N/T |

CANADIAN BOXED BEEF CUT-OUT VALUES

| Week Ending | AAA | AA |
|---------------|--------|--------|
| Oct 12, 2007 | 1.4886 | 1.4247 |
| Oct 5, 2007 | 1.5223 | 1.4759 |
| Sept 28, 2007 | 1.5665 | 1.5172 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values: (noon estimate) | 144.53 | 132.42 |
| Change: (from yesterday's close) | -0.20 | -0.09 |
| Current 5 day average: | 144.91 | 132.94 |

U.S. TRADE (U.S. funds)

US cash cattle trade remained at a standstill today. Packer inquiry could pick up tomorrow but significant trade volumes are not expected before Friday. Asking prices are \$97.00 live and \$152.00 dressed.

| | | |
|---------------------------------------|------|-----|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | | | | | | |
|-------------|-----------|---------------|-----------|--------|----------|----------|-------|-------------|------|--------|------|------|--------|-------|
| | \$/cwt US | | \$/cwt US | | \$/bu US | | ¢/bu | | ¢/bu | | | | | |
| Oct | 95.12 | -0.85 | Oct | 111.10 | -0.25 | Dec | 3.564 | -4.4 | Nov | 9.762 | -5.4 | Spot | 103.07 | -0.40 |
| Dec | 95.87 | -1.35 | Nov | 110.50 | -0.60 | Mar | 3.734 | -4.2 | Jan | 9.936 | -5.4 | Dec | 103.07 | -0.41 |
| Feb | 97.67 | -1.22 | Jan | 110.05 | -0.70 | May | 3.834 | -5.0 | Mar | 10.080 | -4.4 | Mar | 103.05 | -0.41 |
| Apr | 97.65 | -0.97 | Mar | 110.47 | -0.67 | Jul | 3.920 | -5.0 | May | 10.120 | -5.0 | Jun | 103.03 | -0.41 |

Ontario Cattlemen's Association, Phone: (519) 824-0334 Fax: (519.7629-5.4) 824-1930 or email:

mktinfo@cattle.guelph.on.ca