

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday Oct 25, 2007

In our latest Ontario Beef magazine we published a list of tagging sites as supplied to us. Unfortunately Brussels Livestock and other sites were missing from the list when in fact they are registered tagging facilities. We apologize for any confusion and an updated list will be published in our next edition.

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wednesday Oct 24, 2007

A grade steers	127.00-133.00
A grade heifers	126.00-132.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 550 fed cattle, 450 cows, 150 stockers, 30 veal.**

	Price Range	Top
Good fed steers	75.00-82.00	85.00
Good fed heifers	74.00-79.75	83.50
Good Cows	25.00-35.50	49.00
Hol Veal calves	78.00-89.00	

Cows sold at prices \$1.00 higher. Fed steers and heifers sold on a strong active trade with prices \$1.00 higher. Stockers traded on a steady market and hol veal calves sold stronger.

Today at the **Ontario Stockyards – 950 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	78.50-92.00	83.10	92.00	800-899	79.00-87.00	84.91	93.00
800-899	81.50-90.50	86.59	99.50	700-799	89.00-93.25	90.21	93.25
700-799	85.00-100.50	96.49	100.50	600-699	88.00-90.00	88.30	93.50
600-699	95.00-103.75	99.46	106.75	500-599	86.50-106.00	96.03	106.00
500-599	89.00-112.50	101.44	121.00	400-499	94.50-108.00	101.08	115.50
400-499	106.00-121.00	113.54	127.00	300-399	111.00-113.00	112.29	113.00
399-	113.00-126.00	121.27	126.00				

Replacement cattle traded actively at strong prices up to \$5.00 higher.

Today at: **Brussels Livestock:** 200 veal

	Price Range	Top
Veal: Good Beef	100.00-125.00	130.00
Good Hol	90.00-100.00	103.00
Med Hol	70.00-80.00	
Heavy Hol	80.00-90.00	

Veal traded at prices \$5.00-\$8.00 higher.

Today at: **Keady Livestock Market-** 1,222 black calves- Bluewater Angus Calf Assoc. Sale- Presorted, Vaccinated & age verified.

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	100.25-109.00	107.22	109.00	600-699	102.75-103.25	102.99	103.25
600-699	111.75-121.00	115.71	123.00	500-599	103.00-113.00	107.74	113.00
500-599	119.00-127.00	123.28	133.50	400-499	107.00-114.50	112.50	121.00
400-499	133.50-138.00	135.98	138.00	300-399	95.00-114.00	104.18	114.00
399-	124.00-136.00	128.29	138.00				

A strong active sale with lots of buyer interest.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	70.00-76.00	72.87	88.00
Large & Medium Frame Fed Heifers +1000	71.50-78.25	75.41	78.25
Cows	24.01-36.44	30.24	42.50
Bulls (all weights)	37.30-41.60	39.64	48.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Oct 24, 07-** 669 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	80.75-94.00	89.03	94.00	+900	75.00-81.25	78.82	83.25
900-999	86.75-94.25	90.71	94.25	700-799	82.50-91.75	88.15	91.75
800-899	86.00-91.50	88.06	91.50				
500-599	101.50-105.00	102.20	105.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw moderate trade develop at prices steady to slightly lower than last week.

Steers Live	76.00-78.45	Flat rail	131.00-131.85
Heifers Live	78.45-79.50	Flat rail	131.00-131.35

U.S. TRADE (U.S funds)

US cash cattle trade remained at a standstill with buyers and sellers waiting until Friday. Asking prices are holding firm at \$96.00-\$97.00 live and \$150.00-\$152.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	143.52	130.36
Change: (from yesterday's close)	-0.56	-0.92
Current 5 day average:	144.67	132.46

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
							¢/bu		¢/bu					
Oct	95.40	+0.27	Oct	110.90	-0.20	Dec	3.662	+9.6	Nov	9.946	+18.4	Spot	103.50	+0.43
Dec	96.25	+0.37	Nov	110.45	-0.05	Mar	3.830	+9.4	Jan	10.124	+18.6	Dec	103.51	+0.44
Feb	98.05	+0.37	Jan	109.77	-0.27	May	3.924	+9.0	Mar	10.266	+18.6	Mar	103.49	+0.44
Apr	97.80	+0.15	Mar	110.07	-0.40	Jul	4.020	+10.0	May	10.290	+17.0	Jun	103.46	+0.43

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