

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday October 31, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	125.00-130.00
<b>A grade heifers</b>	124.00-129.00

Today at the **Ontario Stockyards – 350 steers & heifers, 275 cows, 30 bulls, 30 veal.**

	Price Range	Top
<b>Fancy fed steers</b>	72.00-76.00	
<b>Fancy fed heifers</b>	72.00-77.00	80.00
<b>Cows</b>	23.00-38.00	42.00
<b>Bulls</b>	35.00-45.00	65.00

Cows and bulls traded barely steady to lower. All steers and heifers traded under pressure with prices barely steady to \$1.00 lower. Calves are steady to Monday's increases. 1200 expected for Thursday.

Today at the **Ontario Livestock Exchange, 535 stockers**

	Price Range	Top
<b>Steers +800</b>	84.00-94.50	99.75
<b>Steers 600-800</b>	87.00-101.00	
<b>Sterrs 400-600</b>	90.00-100.00	
<b>Heifers 700+</b>	78.00-84.00	85.25

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	72.75-76.50	74.14	76.75
<b>Large Frame &amp; Medium Frame Heifers</b>	70.00-77.00	73.27	77.75
<b>Cows</b>	17.97-33.40	26.09	47.00
<b>Bulls- all weights</b>	29.47-38.88	34.22	47.90

**At Denfield Livestock – Oct 30, 2007**

	Price Range		Price Range
<b>Good &amp; Choice fed steers</b>	70.00-77.00 top 80.50	<b>Good &amp; Choice fed heifers</b>	70.00-77.00
<b>Plain Steers</b>	60.0-65.00	<b>Plain heifers</b>	60.00-65.00
<b>Good Fed Cows</b>	38.00-45.00	<b>Good beef bulls</b>	40.00-55.00
<b>D1 &amp; D2 cows</b>	30.00-36.00	<b>Good Holstein Bulls</b>	35.00-40.00
<b>D3 &amp; D4 cows</b>	25.00-30.00	<b>Good Holstein Bull Calves</b>	\$75.00-\$160.00

All classes of fed cattle traded on a moderate demand with prices steady to the week's decline. Cows traded at steady prices, Holstein bull calves traded actively at steady prices.

**ONTARIO REPLACEMENT TRADE**

Stocker sale at **Keady Livestock – Oct 30, 2007-** 1,213 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	79.00-87.25	84.10	87.25	<b>900+</b>	72.25-86.00	78.99	86.00
<b>900-999</b>	87.10-96.50	93.56	96.50	<b>800-899</b>	73.50-88.10	84.22	88.10
<b>800-899</b>	83.50-97.25	92.27	97.25	<b>700-799</b>	79.75-95.00	88.25	95.00
<b>700-799</b>	85.00-102.00	94.34	104.00	<b>600-699</b>	75.00-95.25	89.78	95.25
<b>600-699</b>	94.50-114.00	105.33	114.00	<b>500-599</b>	96.00-109.50	102.55	109.50
<b>500-599</b>	108.00-126.00	118.12	126.00	<b>400-499</b>	100.00-113.00	106.36	113.00
<b>400-499</b>	102.00-132.25	122.47	134.00	<b>300-399</b>	91.00-120.50	111.32	120.50
<b>399-</b>	123.00-133.00	129.25	133.00				

Stocker sale at **D.H. Hickson Ltd – Oct 30, 2007-** 218 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	59.00-90.50	79.91	90.50	<b>700-799</b>	75.50-83.00	78.84	83.00
<b>600-699</b>	65.00-104.00	87.50	104.00	<b>600-699</b>	65.50-94.00	79.62	94.00
<b>500-599</b>	69.00-113.50	96.47	113.50	<b>500-599</b>	58.00-98.00	90.14	98.00
<b>400-499</b>	80.00-125.00	104.96	125.00	<b>400-499</b>	58.50-111.00	92.30	111.00
<b>399-</b>	60.00-132.00	96.50	132.00				

**ALBERTA DIRECT TRADE**

Alberta direct cattle trade on Tuesday saw no new trade to report with business expected to develop today.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>Oct 19, 2007</b>	1.4672	1.4166
<b>Oct 12, 2007</b>	1.4886	1.4247
<b>Oct 5, 2007</b>	1.5223	1.4759

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	141.35	128.55
<b>Change:</b> (from yesterday's close)	-0.08	-0.51
<b>Current 5 day average:</b>	142.32	119.84

**U.S. TRADE (U.S. funds)**

US cash cattle trade was very quiet again today with little buying interest expected to develop before Thursday. Asking prices remain at \$95.00-\$96.00 live and \$148.00-\$150.00 dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>	<b>Feeder Cattle</b>	<b>Corn</b>	<b>Soybeans</b>	<b>Canadian \$</b>
\$/cwt US	\$/cwt US	\$/bu US    ¢/bu	\$/bu US    ¢/bu	
<b>Oct</b> 94.80 +0.42	<b>Nov</b> 108.45 -1.50	<b>Dec</b> 3.754 +5.2	<b>Nov</b> 10.100 +18.0	<b>Spot</b> 105.73 +0.83
<b>Dec</b> 94.92 -0.80	<b>Jan</b> 108.40 -1.45	<b>Mar</b> 3.926 +5.2	<b>Jan</b> 10.256 +16.4	<b>Dec</b> 105.71 +0.77

<b>Feb</b>	97.52	-0.62	<b>Mar</b>	108.92	-1.22	<b>May</b>	4.012	+4.4	<b>Mar</b>	10.404	+17.2	<b>Mar</b>	105.71	+0.78
<b>Apr</b>	97.05	-0.57	<b>Apr</b>	110.85	-1.12	<b>Jul</b>	4.440	+4.2	<b>May</b>	10.444	+16.4	<b>Jun</b>	105.69	+0.80

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