

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday November 7, 2007**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 126.00  
**A grade heifers** 125.00

Today at the **Ontario Stockyards – 360 steers & heifers, 225 cows, 20 bulls, 25 veal.**

	Price Range	Top
<b>Fancy fed steers</b>	68.00-73.00	75.00
<b>Fancy fed heifers</b>	68.00-73.00	74.00
<b>Cows</b>	30.00-36.00	40.50
<b>Bulls</b>	35.00-45.00	65.50

A large supply of heavy steers and heifers traded on a moderate demand at barely steady prices. Cows and bulls traded at steady prices.

Today at the **Ontario Livestock Exchange, 760 stockers**

	Price Range	Top
<b>Steers +800</b>	79.00-88.00	94.00
<b>Heifers 700+</b>	75.00-79.50	

Short keep steers and heifers traded active at prices \$2-3 lower.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	68.25-75.50	71.93	80.00
<b>Large Frame &amp; Medium Frame Heifers</b>	67.39-73.21	71.50	81.25
<b>Cows</b>	20.28-34.10	27.72	40.00
<b>Bulls- all weights</b>	29.48-38.83	34.06	47.50

**At Denfield Livestock – Nov 6, 2007**

	Price Range		Price Range
<b>Good &amp; Choice fed steers</b>	70.00-76.00	<b>Good &amp; Choice fed heifers</b>	70.00-78.00
<b>Plain Steers</b>	60.00-65.00	<b>Plain heifers</b>	60.00-65.00
<b>Good Fed Cows</b>	38.00-43.00	<b>Good beef bulls</b>	35.00-45.00
<b>D1 &amp; D2 cows</b>	30.00-34.00	<b>Good Holstein Bulls</b>	32.00-36.00
<b>D3 &amp; D4 cows</b>	25.00-29.00	<b>Good Holstein Bull Calves</b>	75.00-160.00

The market met a good demand at steady prices on a light offering of fed cattle. A good offering of cows sold steady. A large offering of holstein bull calves traded actively at steady prices.

Stocker sale at **Keady Livestock – Nov 6, 2007- 650 stockers**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	85.70-92.20	89.64	92.20				
<b>800-899</b>	89.25-94.00	91.62	94.00				
<b>700-799</b>	84.00-100.00	89.47	100.00	<b>700-799</b>	79.50-94.00	86.82	100.00
<b>600-699</b>	89.00-107.00	102.15	120.00	<b>600-699</b>	91.00-97.10	86.57	97.10
<b>500-599</b>	95.50-126.50	113.76	126.50	<b>500-599</b>	67.50-100.00	90.46	100.00
<b>400-499</b>	110.00-135.50	122.31	135.50	<b>400-499</b>	96.50-118.50	108.51	118.50

## ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALES

Stocker sale at **Ontario Stockyards Inc – Nov 6, 2007**- 380 Yearlings

STEERS				HEIFERS			
	Price Range	Avg	Top		Price Range	Avg	Top
<b>1000+</b>	67.00-78.00	73.74	79.50	<b>900+</b>	60.00-73.75	69.73	80.25
<b>900-999</b>	79.00-84.50	81.98	88.50	<b>800-899</b>	80.00-85.25	83.37	85.25
<b>800-899</b>	84.00-88.75	87.22	93.00	<b>700-799</b>	69.00-85.00	76.70	85.00
<b>700-799</b>	84.50-94.00	90.01	94.75				

### ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade to report

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Oct. 26, 2007	1.4594	1.3956
Oct 19, 2007	1.4672	1.4166
Oct 12, 2007	1.4886	1.4247

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values:</b> (noon estimate)	139.13	128.12
<b>Change:</b> (from yesterday's close)	-0.47	-0.50
<b>Current 5 day average:</b>	139.33	128.05

### U.S. TRADE (U.S. funds)

US cash cattle trade was untested with buyers willing to wait until Thursday or Friday. Asking prices are firm at \$95-96 live and \$148 dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Dec</b>	94.87	-0.87	<b>Nov</b>	107.75	-0.47	<b>Dec</b>	3.842	-1.4	<b>Nov</b>	10.236	-5.6	<b>Spot</b>	1.0839	+0.01
<b>Feb</b>	98.05	-0.75	<b>Jan</b>	107.17	-0.90	<b>Mar</b>	4.012	-1.6	<b>Jan</b>	10.384	-6.0	<b>Dec</b>	1.0835	-0.02
<b>Apr</b>	98.47	-0.45	<b>Mar</b>	107.92	-0.70	<b>May</b>	4.116	-1.2	<b>Mar</b>	10.530	-6.0	<b>Mar</b>	1.0835	-0.03
<b>Jun</b>	93.82	-0.47	<b>Apr</b>	109.90	-0.65	<b>Jul</b>	4.204	-1.4	<b>May</b>	10.566	-4.2	<b>Jun</b>	1.0833	-0.03

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