

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday Nov 15, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices as reported for Wednesday Nov 14, 2007

A grade steers 118.00-122.00
A grade heifers 117.00-121.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 550 fed cattle, 400 cows, 200 stockers, 40 veal.**

	Price Range	Top
Good fed steers	72.00-78.00	81.75
Good fed heifers	71.00-76.50	77.50
Good Cows	31.00-39.50	50.00
Steers 700+	80.00-88.00	
Steers 500-700	93.00-108.00	
Lightweight steers	100.00-108.00	
Heifers 700+	75.00-90.00	
Heifers 500-700	79.00-100.00	
Lightweight heifers	87.00-99.00	

Cows sold strong with prices \$2.00-\$4.00 higher. Fed steers and heifers traded \$2.00 higher. Stockers sold steady.

Today at the **Ontario Stockyards – 1,050 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	85.00-88.00	87.29	88.00	900+	74.25-82.00	78.62	82.00
800-899	85.50-92.50	88.04	94.25	800-899	70.00-87.00	79.92	87.00
700-799	86.50-92.75	90.11	92.75	700-799	76.00-87.50	84.93	98.00
600-699	87.50-103.75	94.27	105.25	600-699	78.00-93.00	86.68	94.50
500-599	101.00-116.50	109.34	118.00	500-599	80.00-104.50	94.97	104.50
400-499	107.00-123.00	119.02	123.00	400-499	84.00-105.50	97.38	105.50
399-	104.00-120.25	115.30	129.00	300-399	85.00-111.00	102.92	111.00

Good active trade on replacements with firm prices.

Today at: **Brussels Livestock: 240 veal**

	Price Range	Top
Veal: Good Beef	90.00-110.00	120.00
Good Hol	85.00-95.00	100.00
Med Hol	65.00-75.00	
Heavy Hol	80.00-90.00	
Plain Hol	50.00-60.00	

Veal traded at prices \$2.00 lower.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	66.50-75.25	70.55	77.50
Large & Medium Frame Fed Heifers +1000	69.00-74.50	72.15	82.50
Cows	22.99-35.47	30.25	45.00
Bulls (all weights)	33.70-45.80	39.92	62.75

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Nov 14, 07-** 577 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	81.50-88.25	84.56	88.25	+900	72.00-78.75	75.51	83.50
900-999	81.00-92.25	87.76	92.25	800-899	73.50-77.50	76.21	77.50
800-899	89.75-93.00	91.73	93.00				
700-799	90.00-98.50	93.25	98.50				

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALES

Stocker sale: **Kawartha Lakes Co-op Auction Mkt, Nov 14, 07-** 497 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	78.50-86.75	84.31	86.75	800-899	64.50-82.50	79.19	82.50
700-799	65.00-94.75	85.53	94.75	700-799	70.00-94.00	83.09	94.00
600-699	64.00-106.50	93.29	106.50	600-699	79.00-94.00	87.88	94.00
500-599	80.75-118.00	103.63	118.00	500-599	70.00-106.00	93.48	106.00
400-499	86.00-131.00	112.92	131.00	400-499	90.50-107.75	98.99	107.75
				300-399	75.00-112.00	92.35	112.00

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate with prices \$3.50 higher than last week.

Steers	Live	74.62-77.00	Flat rail	126.50-127.00
Heifers	Live	77.50	Flat rail	126.50

U.S. TRADE (U.S funds)

US cash cattle trade remained untested today, even with many buyers extremely short bought. Asking prices remain firm at \$95.00-\$96.00 live and \$150.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	144.18	133.13
Change: (from yesterday's close)	-0.12	+0.18
Current 5 day average:	142.01	130.45

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Dec	95.32 -0.25	Nov	108.85 +0.17	Dec	3.746 -8.2	Jan	10.786 -0.6	Spot	101.44 -2.32
Feb	97.95 -0.10	Jan	109.32 +0.35	Mar	3.916 -8.2	Mar	10.942 +0.2	Dec	101.48 -2.29
Apr	98.10 -0.02	Mar	109.90 +0.52	May	4.016 -7.6	May	10.982 +0.6	Mar	101.46 -2.29
Jun	94.07 -0.05	Apr	111.22 +0.17	Jul	4.100 -8.0	Jul	11.000 +1.0	Jun	101.40 -2.29

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