



Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Monday November 26, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 127.00-130.00
A grade heifers 126.00-129.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards:** 120 veal selling on a steady market.

| | Price Range | Top Price |
|------------------------------|-------------|-----------|
| Veal calves + 600 lbs | 70.00-97.00 | 101.50 |

Today at **Brussels Livestock, Huron County Beef Producers Vaccinated Sale- 1375 on offer 1232 sold at time of report. Calves and yearlings selling on a good strong active trade.**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|------------------|---------------|--------|--------|------------------|--------------|--------|--------|
| 1000+ | 119.75 | 119.75 | 119.75 | 900+ | 81.00-84.50 | 83.33 | 84.50 |
| 900-999 | 81.00-93.50 | 89.28 | 93.50 | 700-799 | 82.00-86.25 | 84.13 | 92.50 |
| 800-899 | 93.00-98.00 | 95.96 | 98.00 | 600-699 | 88.00-102.00 | 96.52 | 103.00 |
| 700-799 | 94.00-107.50 | 102.56 | 107.50 | 500-599 | 95.00-113.00 | 101.64 | 113.00 |
| 600-699 | 102.00-118.25 | 108.52 | 119.75 | 400-499 | 91.00-110.00 | 98.63 | 113.00 |
| 500-599 | 102.00-130.00 | 116.51 | 130.00 | 300-399 | 92.00-115.00 | 105.21 | 115.00 |
| 400-499 | 106.00-123.00 | 114.92 | 130.50 | Under 300 | 83.00-107.00 | 101.00 | 107.00 |
| Under 400 | 99.00-126.00 | 114.45 | 136.00 | | | | |

At Talbotville Livestock: Nov 24, 2007- 412 head

| | Price Range | Top |
|----------------------------------|-------------|-------|
| Good & choice steers | 70.00-80.00 | 84.75 |
| Good & choice heifers | 70.00-80.00 | 84.00 |
| Good Cows | 28.00-37.00 | 52.50 |
| Good heavy bulls | 33.00-40.00 | |
| Good & Choice Veal | 75.00-90.00 | |

Fed steers and heifers sold \$1.00-\$5.00 higher. Cows sold steady and strong, bulls traded a tad higher and veal sold strong.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Nov 23, 2007- 1,462 stockers**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|--------------|--------|--------|
| 1000+ | 78.25-91.25 | 85.38 | 91.25 | 900+ | 78.50-85.50 | 81.83 | 85.50 |
| 900-999 | 85.00-93.00 | 89.65 | 94.00 | 800-899 | 82.75-86.00 | 84.38 | 88.00 |
| 800-899 | 84.50-95.25 | 91.36 | 105.00 | 700-799 | 77.25-89.00 | 81.93 | 89.00 |
| 700-799 | 85.50-102.00 | 94.18 | 105.50 | 600-699 | 73.00-92.00 | 83.56 | 92.50 |
| 600-699 | 88.50-103.00 | 96.17 | 108.00 | 500-599 | 80.00-99.25 | 90.22 | 105.50 |
| 500-599 | 92.00-117.25 | 103.94 | 124.00 | 400-499 | 88.00-123.00 | 102.88 | 123.00 |
| 400-499 | 108.00-121.50 | 117.41 | 121.50 | 300-399 | 84.00-108.00 | 95.61 | 110.00 |
| 399- | 110.00-133.00 | 127.67 | 133.00 | | | | |

ONTARIO BRED COWS

Ontario Stockyards Inc- Nov 23, 2007-198 cows, 31 cow/calf pairs

| | Exotic and Exotic X | British and British X |
|-----------------------------------|---------------------|-----------------------|
| Avg quality bred cows | \$450-\$700 | \$400-\$600 |
| Avg quality cow/calf pairs | \$700-\$850 | \$600-\$750 |

LIVE CATTLE IMPORTS-ONTARIO

| | Week ending Nov 17, 07 | Week ending Nov 10, 07 | Year to date. |
|---|------------------------|------------------------|---------------|
| Live slaughter cattle imported from the U.S. into Ontario | 0 | 0 | 5,053 |

LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Nov 17, 07 | Week ending Nov 10, 07 | Year to date. |
|---|------------------------|------------------------|---------------|
| Live slaughter cattle exported from Ontario to the U.S. | 4,119 | 4,212 | 90,723 |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|--------------|--------|---------|
| Nov 17, 2007 | 868 | 802 |
| Nov 18, 2006 | 858 | 800 |

FEDERALLY INSPECTED CANADIAN KILL

| | Week Ending | YTD | % of Yr. Ago |
|-------------------|--------------|-----------|--------------|
| | Nov 17, 2007 | | |
| Grand Total | 59,228 | 2,852,489 | 97% |
| Alberta Slaughter | 41,040 | 1,925,173 | 103% |
| Ontario Slaughter | 11,140 | 539,738 | 90% |

USDA ESTIMATED CATTLE KILL

| | Week Ending | Previous Week | Year Ago |
|-------------|--------------|---------------|----------|
| | Nov 24, 2007 | | |
| Grand Total | 580,000 | 644,000 | 597,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 150.46 | 134.95 |
| Change: (from yesterday's close) | +1.91 | +0.49 |
| Current 5 day average: | 146.92 | 134.12 |

U.S. TRADE (U.S funds)

US cash cattle trade is quiet today as buyers collect new showlists which are expected to be steady to smaller than last week. Early asking prices are \$98.00 live and \$155.00 dressed with little business expected before the second half of the week.

| | | |
|---------------------------------------|------|-----|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | | | |
|-------------|-----------|---------------|-----------|------|----------|----------|-----|-------------|------|------|--------------|
| | \$/cwt US | | \$/cwt US | | \$/bu US | ¢/bu | | \$/bu US | ¢/bu | | |
| Dec | 96.90 | Jan | 110.95 | Dec | 3.856 | -3.2 | Jan | 11.036 | +3.4 | Spot | 101.31 +0.21 |
| Feb | 98.52 | Mar | 111.25 | Mar | 4.032 | -2.4 | Mar | 11.210 | +4.6 | Dec | 101.30 -0.14 |
| Apr | 99.02 | Apr | 112.40 | May | 4.132 | -3.0 | May | 11.260 | +5.0 | Mar | 101.33 -0.15 |
| Jun | 94.50 | May | 113.40 | Jul | 4.222 | -2.4 | Jul | 11.286 | +4.0 | Jun | 101.33 -0.15 |

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930

mktinfo@cattle.guelph.on.ca