

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday November 28, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 130.00-133.00  
**A grade heifers** 129.00-133.00

Today at the **Ontario Stockyards – 400 steers & heifers, 330 cows, 30 bulls, 25 veal.**

	Price Range	Top
<b>Fancy fed steers</b>	78.00-83.00	83.75
<b>Fancy fed heifers</b>	78.00-83.00	85.75
<b>Cows</b>	24.00-35.00	58.00
<b>Bulls</b>	35.00-42.50	42.50

Cows and bulls traded at barely steady to lower prices. All classes of steers and heifers sold actively at prices \$2.00-\$3.00 higher. Veal sold steady to Monday. 1,300 stockers are expected for Thursday's sale.

Today at the **Ontario Livestock Exchange, 670stockers**

	Price Range	Top
<b>Cows</b>		
<b>Steers +1000</b>	89.00-99.00	101.50
<b>Steers 800-999</b>	90.00-100.75	103.75
<b>Steers 600-800</b>	90.00-100.00	
<b>Heifers 900+</b>	78.00-86.75	
<b>Heifers 700-900</b>	88.00-97.25	100.25

Short keep steers selling \$3.00-\$5.00 higher. Short keep heifers selling \$2.00-\$4.00 higher. Light cattle selling steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	73.75-83.75	79.51	90.00
<b>Large Frame &amp; Medium Frame Heifers</b>	73.00-85.00	80.39	89.50
<b>Cows</b>	22.19-36.64	29.47	56.00
<b>Bulls- all weights</b>	31.85-47.68	39.19	54.00

**At Denfield Livestock – Nov 27, 2007**

	Price Range		Price Range
<b>Good &amp; Choice fed steers</b>	80.00-84.00	<b>Good &amp; Choice fed heifers</b>	78.00-84.00 top 87.00
<b>Plain Steers</b>	70.00-75.00	<b>Plain heifers</b>	64.00-67.00
<b>Good Fed Cows</b>	40.00-45.00	<b>Good beef bulls</b>	40.00-46.00
<b>D1 &amp; D2 cows</b>	33.00-37.00	<b>Good Holstein Bulls</b>	35.00-40.00
<b>D3 &amp; D4 cows</b>	25.00-30.00	<b>Good Holstein Bull Calves</b>	\$40.00-\$150.00

All classes of fed cattle traded on a good demand at prices \$3.00-\$4.00 higher. Cows sold steady, bulls steady and Holstein bull calves traded easier with top calves bringing a premium to a high of \$150.00.

### ONTARIO REPLACEMENT TRADE

Stocker sale at **D. H. Hickson Ltd.(Hoards) – Nov 27, 2007-** 259 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	66.00-87.50	83.30	87.50	<b>900+</b>	65.50-84.00	77.25	84.00
<b>600-699</b>	65.50-101.50	86.29	101.50	<b>700-799</b>	63.00-87.00	74.25	87.00
<b>500-599</b>	60.50-115.00	94.51	115.00	<b>600-699</b>	64.00-88.50	79.34	88.50
<b>400-499</b>	65.00-130.00	102.09	130.00	<b>500-599</b>	56.50-90.50	81.50	90.50
				<b>400-499</b>	50.00-101.00	81.18	101.00

Stocker sale at **Keady Livestock – Nov 27, 2007 –** 918 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	92.10-94.10	92.70	94.10	<b>800-899</b>	90.00	90.00	90.00
<b>900-999</b>	77.50-89.00	85.88	89.00	<b>700-799</b>	62.00-89.50	78.71	94.00
<b>800-899</b>	90.50-100.60	96.34	100.60	<b>600-699</b>	69.00-91.00	84.15	100.50
<b>700-799</b>	91.00-101.00	94.20	101.00	<b>500-599</b>	87.00-104.75	95.81	104.75
<b>600-699</b>	97.00-112.00	105.41	112.00	<b>400-499</b>	89.50-117.00	103.19	117.00
<b>500-599</b>	106.00-122.50	115.41	122.50	<b>300-399</b>	64.00-101.00	82.12	109.00
<b>400-499</b>	112.00-132.00	124.58	132.00	<b>299-</b>	90.00-105.00	97.50	105.00
<b>399-</b>	105.00-128.00	117.04	128.00				

Good quality stocker cattle sold on a good demand at slightly higher prices.

### ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALES

Stocker sale at **Ontario Stockyards Inc.,– Nov 27, 2007-** Yearling Sale - 618 stockers.

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	71.0-91.50	83.33	91.50	<b>900+</b>	75.00-91.50	84.84	91.50
<b>900-999</b>	88.75-96.25	93.49	96.75	<b>800-899</b>	79.75-95.25	89.93	95.25
<b>800-899</b>	84.50-96.00	90.38	100.00	<b>700-799</b>	75.50-95.00	85.78	97.00
<b>700-799</b>	91.00-101.25	98.37	101.25	<b>600-699</b>	89.50-98.00	93.62	98.00
<b>600-699</b>	79.00-101.25	96.40	101.25				
<b>500-599</b>	75.00-95.00	85.72	109.00				

### ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new business to report. Significant trade volume is expected to develop early afternoon today.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	152.15	136.91
<b>Change:</b> (from yesterday's close)	+1.03	+0.37
<b>Current 5 day average:</b>	149.32	135.02

**U.S. TRADE (U.S. funds)**

US cash cattle trade has been moderate to active in the South with most deals generally steady to last week. Light to moderate trade is evident in the North at fully steady with the previous week.

**Choice and select steers and heifers:**      Live      95.00-95.50  
    Rail      150.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Dec</b>	95.00	-1.10	<b>Jan</b>	109.57	-1.00	<b>Dec</b>	3.872	+3.6	<b>Jan</b>	10.966	+5.6	<b>Spot</b>	101.55	+1.29
<b>Feb</b>	97.05	-0.90	<b>Mar</b>	110.15	-0.85	<b>Mar</b>	4.044	+3.6	<b>Mar</b>	11.134	+5.6	<b>Dec</b>	101.57	+1.27
<b>Apr</b>	97.92	-0.85	<b>Apr</b>	111.22	-0.92	<b>May</b>	4.150	+4.2	<b>May</b>	11.196	+5.4	<b>Mar</b>	101.60	+1.28
<b>Jun</b>	93.55	-0.62	<b>May</b>	112.32	-0.47	<b>Jul</b>	4.240	+4.4	<b>Jul</b>	11.224	+4.6	<b>Jun</b>	101.59	+1.28

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