

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday December 12, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 134.00-139.00
A grade heifers 133.00-138.00

Today at the **Ontario Stockyards – 500 steers & heifers, 335 cows, 25 bulls, 20 veal.**

	Price Range	Top
Fancy fed steers	79.00-84.00	84.25
Fancy fed heifers	79.00-84.00	95.00
Cows	32.00-38.00	71.00
Bulls	35.00-45.00	70.00

Fed steers and heifers sold on a moderate demand at prices \$1 lower. Cows sold on a good demand at steady prices.

Today at the **Ontario Livestock Exchange, 870 stockers**

	Price Range	Top
Steers +1000	87.00-96.75	
Steers 800-1000	88.00-99.00	101.25
Heifers +900	80.00-88.75	

Shortkeep steers sold slightly easier by \$2-3. Shortkeep heifers sold steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	75.00-84.25	79.25	89.00
Large Frame & Medium Frame Heifers	75.23-83.98	80.81	95.50
Cows	20.38-39.29	29.82	51.00
Bulls- all weights	28.33-38.54	33.89	48.50

At Denfield Livestock – Dec 11, 2007

	Price Range		Price Range
Choice Steers	80.00-85.00	Choice Exotic cross heifers	80.00-85.00
Good steers	75.00-80.00	Good heifers	75.00-80.00
Plain Steers	65.00-75.00	Plain heifers	65.00-75.00
Good Fed Cows	40.00-50.00	Good beef bulls	40.00-50.00
D1 & D2 cows	32.00-38.00	Good Holstein Bulls	35.00-42.00
D3 & D4 cows	25.00-30.00		

Fed cattle traded on a good demand at fully steady prices. Cows traded at stronger prices.

ONTARIO REPLACEMENT TRADE

Stocker sale at **D. H. Hickson Ltd.(Hoards) – Dec 11, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	53.00-95.50	80.62	95.50	700-799	60.00-87.50	77.80	87.50
600-699	65.00-108.50	89.37	108.50	600-699	43.50-91.00	73.33	91.00
500-599	60.00-120.00	92.51	120.00	500-599	55.00-97.50	78.57	97.50
400-499	70.00-132.00	107.03	132.00	400-499	55.00-102.00	82.75	102.00

Stocker sale at **Keady Livestock – Dec 11, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	85.50-99.85	95.75	99.85	900+	62.00-90.00	81.52	90.00
900-999	84.50-108.00	98.28	108.00	800-899	68.00-85.75	81.45	85.75
800-899	83.75-101.10	91.74	101.10	700-799	70.00-84.00	79.87	87.00
700-799	89.00-104.50	97.61	104.50	600-699	72.00-86.00	80.12	93.00
600-699	86.00-107.00	97.23	111.00	500-599	74.00-96.00	87.72	106.50
500-599	99.00-126.25	116.32	126.25	400-499	80.00-106.00	96.08	106.00
400-499	98.00-125.50	111.51	125.50	300-399	84.00-98.00	85.85	101.00

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade however trade was reported in Saskatchewan with live steers and heifers at \$82.00-82.50.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	146.64	132.54
Change: (from yesterday's close)	-1.22	+0.22
Current 5 day average:	147.76	131.50

U.S. TRADE (U.S. funds)

Choice and select steers and heifers:	Live	N/A
	Rail	Few in north at \$146-147

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Dec	93.52	-0.77	Jan	105.20	-0.77	Dec	4.166	+10.2	Jan	11.514	+16.0	Spot	98.71	-0.02
Feb	96.80	-0.45	Mar	107.15	-0.70	Mar	4.332	+9.2	Mar	11.706	+16.2	Dec	98.69	-0.01
Apr	98.37	-0.15	Apr	109.15	-1.00	May	4.442	+9.6	May	11.832	+17.6	Mar	98.73	-0.02
Jun	93.80	-0.30	May	110.47	-0.70	Jul	4.496	+8.6	Jul	11.856	+19.2	Jun	98.69	-0.03

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