

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday December 18, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday Dec 17, 2007

A grade steers	135.00-137.00
A grade heifers	134.00-136.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 735 fed cattle, 300 cows.**

	Price Range	Top
Choice steers & heifers	76.00-80.00	94.00
Second cut cattle	74.00-76.00	
Good Beef Cows	37.00-40.00	48.00

Fed steers and heifers traded at prices \$1.00-\$2.00 lower. Cows traded on a steady market.

Today at the **Ontario Livestock Exchange: 285 Veal**

	Price Range	Top Price
Cows	N/A	
Beef Veal	90.00-130.50	
Good Hol	86.00-108.00	
Med Hol	79.00-85.00	
Plain Hol	65.00-75.00	
Heavy Hol	72.00-88.00	

Top quality veal traded steady with plainer types selling under pressure. The cow trade had not yet started at time of reporting.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Temiskaming Livestock Sales- Dec 17, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
500-599	96.00-109.00	103.75	109.00	500-599	80.00-96.50	91.49	96.50
400-499	85.00-120.00	106.58	120.00	400-499	84.00-109.50	93.96	109.50
399-	101.50-116.50	109.14	116.50	300-399	88.00-93.50	90.00	111.00
				299-	88.00-109.50	96.95	109.50

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	21.19-34.57	27.53	46.00
Bulls	36.95-46.28	41.58	60.00
Veal 600+	73.51-92.18	83.54	115.50
Veal calves -125	114.37-238.28	189.82	560.00

U.S. TRADE (U.S. funds)

US cash cattle trade remained quiet today and is expected to stay that way until at least Thursday. Asking prices are at \$95.00 live and \$150.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	150.80	137.41
Change: (from Friday's close)	-0.50	+1.56
Current 5 day average:	148.39	133.10

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	93.17	+0.30	Jan	105.15	+1.47	Mar	4.320	-6.6	Jan	11.496	-7.0	Spot	99.50	+0.13
Feb	96.67	+1.05	Mar	108.07	+1.75	May	4.426	-7.0	Mar	11.684	-7.4	Dec	99.14	-0.24
Apr	98.65	+0.82	Apr	110.15	+1.50	Jul	4.502	-7.0	May	11.834	-6.0	Mar	99.54	+0.11
Jun	94.45	+0.50	May	111.40	+1.45	Sep	4.484	-4.0	Jul	44.854	-5.6	Jun	99.50	+0.11

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: mktinfo@cattle.guelph.on.ca