

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday December 19, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 135.00-137.00
A grade heifers 134.00-136.00

Today at the **Ontario Stockyards – 340 steers & heifers, 275 cows, 25 bulls, 30 veal.**

	Price Range	Top
Fancy fed steers	77.00-81.00	83.25
Fancy fed heifers	77.00-81.00	82.00
Cows	32.00-38.00	55.00
Bulls	35.00-40.00	73.50

All steers and heifers sold on a moderate demand with prices \$1-2 lower. Cows and bulls traded steady and veal calves sold steady with Monday's decline. A bred cow sale will take place on Friday Dec 21st at 7:00 pm.

Today at the **Ontario Livestock Exchange, 670 stockers**

	Price Range	Top
Steers +900	89.00-98.00	100.00
Steers 700-900	86.00-100.00	
Heifers +900	79.00-85.00	87.00

Short keep steers and heifers were selling strong with prices \$2.00-\$3.00 higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	74.87-81.47	78.06	84.25
Large Frame & Medium Frame Heifers	72.89-81.13	77.02	92.00
Cows	21.90-42.49	32.25	55.00
Bulls- all weights	24.61-42.97	32.89	50.00

At Denfield Livestock – Dec 18, 2007

	Price Range		Price Range
Stocker steers 500-700	95.50-106.50	Stocker steers 800-900	89.50-96.50
Stocker heifers 500-700	90.00-95.50	Good beef bulls	36.50-51.00
D1 & D2 cows	30.00-35.00	Good Holstein Bulls calves	115.00-200.00
D3 & D4 cows	25.00-30.00	Medium veal	81.50

Due to the Christmas season there were no fed cattle on offer to quote a market. A good offering of stockers traded steady to \$1-2 higher.

ONTARIO REPLACEMENT TRADE

Stocker sale at **D. H. Hickson Ltd.(Hoards) – Dec 18, 2007**

STEERS				HEIFERS			
	Price Range	Avg	Top		Price Range	Avg	Top
600-699	53.00-95.50	77.29	95.50	700-799	64.00-85.00	75.56	85.00
500-599	71.50-116.00	90.43	116.00	600-699	61.00-85.50	79.95	85.50
400-499	93.00-120.00	103.77	120.00	500-599	61.00-82.50	73.92	82.50

Stocker sale at **Keady Livestock – Dec 18, 2007**

STEERS				HEIFERS			
	Price Range	Avg	Top		Price Range	Avg	Top
+1000	96.85-102.85	99.93	102.85	900+	86.75-86.85	86.81	93.00
900-999	95.00-103.10	101.51	103.10	800-899	68.50-90.00	78.64	90.00
800-899	85.00-99.00	90.80	99.00	700-799	72.00-93.50	90.58	93.50
700-799	87.00-99.00	93.30	100.00	600-699	93.00-95.25	94.79	95.25
600-699	79.00-99.00	87.71	106.00	500-599	64.00-85.00	76.19	96.50
500-599	97.50-121.50	107.11	121.50	400-499	80.00-108.50	92.46	108.50
400-499	80.00-121.00	103.25	121.00	300-399	86.00-99.50	95.82	99.50

All classes of stocker cattle sold on moderate demand at steady prices. Dollar calves sold higher. Please note that the next sale at Keady Livestock will be on January 15, 2008 not Jan 8 as previously reported.

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade. Business is expected later today.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

PROVINCIAL SLAUGHTER

	Nov 2007	Nov 2006
Steers	5,629	4,419
Heifers	3,534	2,528
Cows	1,780	2,527
Bulls	837	1,022

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	150.61	137.65
Change: (from yesterday's close)	+0.13	+0.45
Current 5 day average:	148.92	134.07

U.S. TRADE (U.S. funds)

US cash cattle trade remained quiet again today. Significant trade volumes are not expected until at least Thursday and possibly later as the Cattle on Feed report is released on Friday afternoon. Asking prices are \$94.00-\$95.00 live and \$150.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
	\$/cwt US			\$/cwt US			\$/bu US	¢/bu		\$/bu US	¢/bu			
Dec	92.52	-0.65	Jan	104.20	-0.95	Mar	4.346	+2.6	Jan	11.590	+9.2	Spot	99.69	+0.19
Feb	96.27	-0.40	Mar	107.35	-0.72	May	4.452	+2.4	Mar	11.776	+9.2	Mar	99.71	+0.17
Apr	98.47	-0.17	Apr	109.62	-0.52	Jul	4.526	+2.4	May	11.926	+9.2	Jun	99.67	+0.17
Jun	94.45	+0.0	May	110.95	-0.45	Sep	4.514	+3.0	Jul	11.980	+12.4	Sep	99.62	+0.15

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