

Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Friday January 2, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 168.00-173.00
A grade heifers 167.00-172.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 330 fed cattle, 360 cows, 25 stockers, 20 Veal

	Price Range	Top
Good fed steers	102.00-106.50	111.50
Good fed heifers	101.00-105.00	106.50
Good Cows	42.00-59.00	85.50
Holstein Steers	73.00-86.50	91.50
Steers 800+	92.00-94.50	
Heifers 700+	88.00-91.50	

Cows sold on a real good demand with prices \$1.00-\$2.00 higher. Fed steers and heifers traded at prices \$2.00 higher. Holstein steers also sold \$2.00 higher. Stockers traded steady.

Ontario Auction Sales on Thursday saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	95.00-105.75	102.27	105.75
Large & Medium Frame Fed Heifers +1000	96.00-705.75	102.29	107.25
Cows	30.33-47.50	40.93	54.00
Bulls	55.00-57.38	56.46	60.00
Veal calves 600 lbs +	99.23-127.87	113.94	143.00
Veal calves 125 lbs & under	N/T		

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Ontario Livestock Exchange, Dec 31, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	105.00-109.00	106.49	109.00	900+	97.00-97.75	97.31	97.75
900-999	104.00-108.75	106.51	108.75				

QUEBEC ELECTRONIC AUCTION MARKET

Week Ending January 1, 2009

A1, A2 Steers & Heifers 170.25-170.75

ALBERTA DIRECT TRADE

Alberta direct trade prices for this week are as follows:

Steers	Live	83.00-85.75	Flat rail	142.00-144.35
Heifers	Live	84.50-85.75	Flat rail	144.35

U.S. TRADE (U.S funds)

US cash cattle trade saw light activity in the north with sales \$3.00 higher than last week. Sharply higher cattle futures encouraged sellers to raise asking prices to \$88.00-\$90.00 live and \$140.00 plus dressed. Active trade is expected in all area's later today as most sellers are holding out for more money.

Choice and select steers and heifers: Live N/T
 Rail 138.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	143.30	136.07
Change: (from yesterday's close)	+0.11	+0.54
Current 5 day average:	143.83	135.16

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$						
\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu							
Feb	87.10	+1.05	Jan	95.60	+1.55	Mar	4.122	+5.2	Jan	9.700	-2.2	Spot	82.39	+0.01
Apr	90.75	+1.65	Mar	95.52	+1.85	May	4.226	+5.0	Mar	9.770	-3.0	Mar	82.37	+0.13
Jun	88.00	+1.80	Apr	96.15	+1.70	Jul	4.330	+5.0	May	9.884	-3.0	Jun	82.50	+0.12
Aug	87.85	+2.12	May	97.85	+2.25	Sep	4.430	+5.0	Jul	10.000	-2.6	Sep	82.66	+0.11
Oct	90.80	+1.60	Aug	99.25	+1.80	Dec	4.562	+4.6	Aug	10.022	-2.6	Dec	82.79	+0.15
Dec	92.00	+1.50	Sep	99.75	+2.00	Mar	4.680	+4.0	Sep	10.032	-3.4	Mar	82.87	+0.15

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email:

mktinfo@cattle.guelph.on.ca