

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday January 7, 2009**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 170.00-176.00  
**A grade heifers** 169.00-175.00

**ONTARIO LIVE CATTLE TRADE**

Today at the **Ontario Stockyards-** 610 steers & heifers, 330 cows, 20 bulls, 20 veal.

	Price Range	Top
<b>Fancy fed steers</b>	100.00-105.00	
<b>Fancy fed heifers</b>	100.00-105.00	106.00
<b>Export Cows</b>	40.00-50.00	53.00
<b>Good Cows</b>	40.00-50.00	69.00
<b>Bulls</b>	45.00-55.00	94.00

Cows and bulls traded actively at steady to stronger prices. All classes of steers and heifers sold actively at steady prices. Veal sold steady to Monday. 400 stockers are expected for Thursday's Sale.

Today at the **Ontario Livestock Exchange-** 585 stockers

	Price Range	Top
<b>Steers +1000</b>	103.00-107.00	108.75
<b>Steers 800-1000</b>	102.00-108.00	111.75
<b>Steers 600-800</b>	105.00-115.00	
<b>Heifers +800</b>	95.00-102.00	
<b>Heifers 600-800</b>	95.00-109.50	

Stocker cattle sold on a good active trade at stronger prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	100.00-106.75	104.06	108.75
<b>Large Frame &amp; Medium Frame Heifers</b>	94.75-106.00	102.68	109.00
<b>Cows</b>	32.24-52.19	43.08	83.50
<b>Bulls- all weights</b>	39.68-62.21	52.30	74.50
<b>Veal 600 lbs +</b>	90.00-116.00	104.28	142.00
<b>Veal 125 lbs &amp; under</b>	50.00-105.00	82.74	110.00

**At Denfield Livestock – Jan 6, 2009**

	Price Range		Price Range
<b>Good &amp; Choice steers</b>	95.00-105.00	<b>Good &amp; Choice Heifers</b>	95.00-105.00
<b>Plain steer</b>	80.00-90.00	<b>Plain Heifers</b>	80.00-90.00
<b>Good fed cows</b>	48.00-60.00	<b>Good beef bulls</b>	50.00-55.00
<b>D1 &amp; D2 cows</b>	42.00-50.00	<b>Good Holstein bulls</b>	45.00-50.00
<b>D3 &amp; D4 cows</b>	30.00-40.00	<b>Stocker steers 400-500</b>	110.00-116.00
<b>Shells</b>	20.00-30.00	<b>Stocker steers 550-650</b>	100.00-110.00
<b>Good Holstein bull calves</b>	\$75.00-\$160.00	<b>Stocker heifers 400-500</b>	105.00-110.00
<b>Plain Holstein bull calves</b>	\$10.00-\$60.00	<b>Stocker heifers 550-650</b>	100.00-108.00

All classes of fed cattle traded on a strong demand at prices fully steady to \$2.00 higher. Cows were in good demand at steady to stronger prices. Good Holstein bull calves sold actively at stronger prices. A good offering of quality stockers traded strong.

**ONTARIO REPLACEMENT TRADE**

Stocker sale: **D.H. Hickson Ltd – Jan 6, 2009**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>700-799</b>	80.00-102.00	90.33	102.00	<b>600-699</b>	80.00-100.00	90.15	100.00
<b>600-699</b>	68.00-109.50	89.59	109.50	<b>500-599</b>	75.00-102.00	94.52	102.00
<b>500-599</b>	67.00-116.00	95.70	116.00	<b>400-499</b>	65.00-104.00	92.25	104.00
<b>400-499</b>	70.00-129.00	103.66	129.00	<b>300-399</b>	88.00-107.00	100.66	107.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	143.59	136.31
<b>Change:</b> (from yesterday's close)	-1.21	+0.06
<b>Current 5 day average:</b>	143.91	135.66

**U.S. TRADE (U.S. funds)**

U.S. cash cattle trade was at a standstill with just a few starter bids reported in the north at \$135.00-\$136.00 dressed. Asking prices are currently at \$90.00 live and \$140.00 dressed which has relaxed slightly since noon as sharply lower cattle futures have influenced seller's confidence.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>			
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu			
<b>Feb</b>	85.77	-2.77	<b>Jan</b>	94.50	-1.62	<b>Mar</b>	4.164	-11.0	<b>Jan</b>	9.900	-24.2	<b>Spot</b>	83.58	-1.19	
<b>Apr</b>	88.92	-2.40	<b>Mar</b>	93.27	-2.70	<b>May</b>	4.272	-10.6	<b>Mar</b>	9.900	-26.0	<b>Mar</b>	83.50	-1.24	
<b>Jun</b>	86.45	-1.75	<b>Apr</b>	94.27	-2.72	<b>Jul</b>	4.372	-10.6	<b>May</b>	10.010	-26.2	<b>Jun</b>	83.59	-1.25	
<b>Aug</b>	86.95	-1.65	<b>May</b>	96.10	-2.17	<b>Sep</b>	4.472	-10.4	<b>Jul</b>	10.116	-26.4	<b>Sep</b>	83.74	-1.27	
<b>Oct</b>	90.57	-1.72	<b>Aug</b>	97.90	-2.00	<b>Dec</b>	4.604	-10.6	<b>Aug</b>	10.136	-26.6	<b>Dec</b>	83.79	-1.31	
<b>Dec</b>	92.45	-1.05	<b>Sep</b>	98.40	-2.45	<b>Mar</b>	4.720	-10.4	<b>Sep</b>	10.100	-27.4	<b>Mar</b>	83.87	-1.31	

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 8294-1930 or email:

[mktinfo@cattle.guelph.on.ca](mailto:mktinfo@cattle.guelph.on.ca)