

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday January 15, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Jan 14, 2009

A grade steers 167.00-173.00
A grade heifers 166.00-172.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 375 fed cattle, 600 cows, 150 stockers, 40 Veal

	Price Range	Top
Good fed steers	100.00-105.25	107.00
Good fed heifers	97.00-104.00	108.00
Good Cows	48.00-63.00	87.00
Steers 700+	96.00-107.00	
Lightweight steers	103.00-129.00	
Heifers 700+	80.00-99.00	
Lightweight heifers	99.00-112.00	

Cows sold on a strong market at prices \$2.00-\$3.00 higher. Fed cattle traded \$1.00 lower and stockers sold on a steady market.

Today at **Ontario Stockyards Inc:** 625 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	69.00-99.00	88.41	99.00	900+	50.00-95.50	81.69	95.50
900-999	85.00-101.50	97.75	101.50	800-899	68.00-98.00	88.78	98.00
800-899	81.00-105.25	94.64	106.50	700-799	80.00-97.50	91.50	101.50
700-799	99.00-107.50	105.49	107.50	600-699	82.00-104.75	94.58	105.00
600-699	106.00-114.00	110.60	114.00	500-599	85.50-104.75	97.25	109.50
500-599	112.00-125.00	120.08	125.00	400-499	92.50-112.00	103.06	112.00
400-499	121.50-127.00	124.41	133.00	300-399	111.00-115.00	113.80	115.00
300-399	124.00-130.00	127.81	130.00				

Replacements sold actively at prices fully steady to stronger.

Today at: **Brussels Livestock:** 280 veal

	Price Range	Top
Veal: Good Beef	105.00-130.00	139.00
Good Holsteins	98.00-108.00	110.00
Med Holsteins	88.00-98.00	
Heavy Holsteins	90.00-100.00	105.00
Plain Holsteins	80.00-85.00	

Holstein veal calves sold actively with prices \$5.00 higher. Beef veal calves traded at prices \$10.00 lower than last week.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	94.00-103.75	99.44	110.50
Large & Medium Frame Fed Heifers +1000	95.00-100.75	98.85	103.50
Cows	39.39-59.09	48.60	90.00
Bulls	52.97-63.53	58.19	90.00

Stocker sale: **Ontario Livestock Exchange – Jan 14, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	101.00-109.00	104.37	109.75	900+	97.75-100.50	99.56	102.75
900-999	101.00-109.25	105.89	110.50	800-899	88.50-100.75	99.49	100.75
800-899	100.00-104.50	100.69	104.50	600-699	70.00-97.00	91.60	97.00
700-799	87.50-100.00	90.63	100.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate with prices \$2.00-\$3.00 higher than last week.

Steers	Live	86.30-88.00	Flat rail	N/T
Heifers	Live	86.30-87.00	Flat rail	N/T

U.S. TRADE (U.S funds)

US cash cattle trade was light to moderate this afternoon in the north with most sales \$1.00-\$2.00 higher than last week at \$135.00 dressed with sales to \$137.00. The south remained quiet this afternoon as sellers resist low bids. Asking prices are at \$86.00-\$87.00 live and \$136.00-\$138.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	135.00 some at 137.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	150.72	143.53
Change: (from yesterday's close)	+0.82	+0.72
Current 5 day average:	147.20	139.74

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	84.35 +1.00	Jan	95.00 -0.70	Mar	3.652 -1.2	Mar	9.944 +23.0	Spot	79.97 -0.37
Apr	87.30 +0.47	Mar	94.30 -0.32	May	3.762 -1.2	May	10.032 +23.0	Mar	79.92 -0.38
Jun	85.70 +0.00	Apr	95.55 -0.67	Jul	3.864 -1.2	Jul	10.132 +23.2	Jun	79.99 -0.36
Aug	86.37 +0.12	May	97.30 -0.12	Sep	3.970 -1.0	Aug	10.094 +20.4	Sep	80.08 -0.36
Oct	89.65 +0.30	Aug	98.95 +0.05	Dec	4.110 -0.4	Sep	9.850 +13.0	Dec	80.16 -0.37
Dec	91.50 +0.20	Sep	98.80 +0.05	Mar	4.232 -1.4	Nov	9.604 +5.2	Mar	80.30 -0.32

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