

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Tuesday January 20, 2009**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday January 19, 2009

**A grade steers** 167.00-174.00  
**A grade heifers** 166.00-173.00

**ONTARIO LIVE CATTLE TRADE**

Today at: **Brussels Livestock** – 405 fed cattle, 250 cows.

	Price Range	Top
<b>Choice steers &amp; heifers</b>	100.00-105.00	107.75
<b>Second cut cattle</b>	97.00-100.00	
<b>Good Cows</b>	53.00-59.00	70.50

Fed steers and heifers are selling \$1.00-\$2.00 higher on a strong demand. Cows sold at prices \$2.00-\$5.00 higher.

Today at the **Ontario Livestock Exchange**: 226 Veal, 230 Cows

	Price Range	Top Price
<b>Cows</b>	49.00-64.00	84.50
<b>Good Beef</b>	120.00-135.00	147.00
<b>Good Hol</b>	98.00-108.00	
<b>Med Hol</b>	90.00-98.00	
<b>Heavy Hol</b>	80.00-90.00	
<b>Plain Hol</b>	90.00-98.00	

Cows traded at prices \$3.00-\$5.00 higher. Veal sold actively at steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Cows</b>	36.42-54.49	45.32	95.00
<b>Bulls (all weights)</b>	53.23-63.81	57.60	77.00
<b>Veal calves 600+</b>	83.37-110.32	98.10	122.00
<b>Veal calves -125</b>	54.39-109.69	87.74	152.00

**U.S. TRADE (U.S. funds)**

US cash cattle trade was quiet with bids and asking prices difficult to define. On one side there are sharply lower cattle futures and on the other side there are higher beef cut-outs. At this point it appears that trade will be delayed until Thursday.

**Choice and select steers and heifers:** Live N/T  
Rail N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
<b>Cutout Values:</b> (noon estimate)	152.98	145.58
<b>Change:</b> (from Friday's close)	+0.76	+0.63
<b>Current 5 day average:</b>	150.70	143.49

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Feb</b>	82.62	-1.90	<b>Jan</b>	93.00	-2.00	<b>Mar</b>	3.834	-7.4	<b>Mar</b>	9.920	-28.0	<b>Spot</b>	79.05	-1.07
<b>Apr</b>	85.35	-2.32	<b>Mar</b>	91.75	-2.62	<b>May</b>	3.946	-7.0	<b>May</b>	10.010	-28.0	<b>Mar</b>	79.00	-0.83
<b>Jun</b>	84.05	-2.15	<b>Apr</b>	93.50	-2.45	<b>Jul</b>	4.054	-7.0	<b>Jul</b>	10.110	-27.4	<b>Jun</b>	79.03	-0.83
<b>Aug</b>	84.75	-1.87	<b>May</b>	94.92	-2.47	<b>Sep</b>	4.162	-7.0	<b>Aug</b>	10.054	-26.4	<b>Sep</b>	79.09	-0.88
<b>Oct</b>	88.20	-1.85	<b>Aug</b>	96.80	-2.10	<b>Dec</b>	4.300	-6.6	<b>Sep</b>	9.794	-23.4	<b>Dec</b>	79.13	-0.91
<b>Dec</b>	90.05	-1.70	<b>Sep</b>	96.95	-2.00	<b>Mar</b>	4.426	-6.0	<b>Nov</b>	9.534	-18.4	<b>Mar</b>	79.20	-0.94

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