

# Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday January 22, 2009**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Jan 21, 2009

**A grade steers** 169.00-175.00  
**A grade heifers** 168.00-174.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 350 fed cattle, 725 cows, 150 stockers, 50 Veal

	Price Range	Top
<b>Good fed steers</b>	99.00-106.00	116.00
<b>Good fed heifers</b>	98.00-105.50	107.50
<b>Good Cows</b>	51.00-66.00	86.00
<b>Steers 700+</b>	92.00-109.00	
<b>Lightweight steers</b>	100.00-127.00	
<b>Heifers 700+</b>	86.00-95.50	
<b>Lightweight heifers</b>	98.00-115.00	

Cows sold at prices \$2.00 higher. Fed steers and heifers sold strong with prices \$1.00-\$2.00 higher. A light run of stockers sold steady.

Today at **Ontario Stockyards Inc:** 850 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>1000+</b>	68.50-93.00	88.05	93.00	<b>900+</b>	88.50-99.00	97.48	99.00
<b>900-999</b>	96.50-97.00	96.67	97.00	<b>800-899</b>	96.00-100.25	98.80	100.25
<b>800-899</b>	95.75-107.25	103.79	107.25	<b>700-799</b>	87.00-107.50	98.79	107.50
<b>700-799</b>	95.00-108.50	104.34	108.50	<b>600-699</b>	89.50-101.25	94.39	102.50
<b>600-699</b>	103.00-113.25	109.34	119.50	<b>500-599</b>	92.00-109.00	101.16	111.50
<b>500-599</b>	111.00-129.00	120.26	129.00	<b>400-499</b>	101.00-111.50	105.95	111.50
<b>400-499</b>	114.00-133.00	126.08	133.00	<b>300-399</b>	102.00-108.00	105.70	108.00
<b>300-399</b>	111.00-128.00	118.60	133.50				

Replacements sold actively at steady prices.

Today at: **Brussels Livestock:** 180 veal

	Price Range	Top
<b>Veal: Good Beef</b>	110.00-140.00	142.00
<b>Good Holsteins</b>	98.00-106.00	
<b>Med Holsteins</b>	88.00-98.00	
<b>Heavy Holsteins</b>	82.00-90.00	95.00
<b>Plain Holsteins</b>	80.00-85.00	

Veal sold on a strong demand. Holstein veal calves traded steady to last week's stronger market while beef veal calves sold stronger, regaining last week's price decline.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	90.86-101.12	96.59	104.00
Large & Medium Frame Fed Heifers +1000	91.67-104.32	100.44	104.75
Cows	44.57-61.86	52.91	87.00
Bulls	55.63-67.55	60.34	86.00

Stocker sale: **Ontario Livestock Exchange – Jan 21, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>+1000</b>	102.50-107.25	104.91	109.00	<b>900+</b>	95.00-100.75	99.44	100.75
<b>900-999</b>	104.75-108.75	107.09	108.75	<b>600-699</b>	102.00-102.50	102.26	102.50
<b>800-899</b>	75.50-97.00	82.34	97.00	<b>500-599</b>	99.00-106.75	104.29	106.75

**ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES**

Stocker sale: **Kawartha Lakes Co-op Auction Market – Jan 21, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>+1000</b>	97.50-99.75	98.06	99.75	<b>900+</b>	87.50-98.00	94.74	98.00
<b>900-999</b>	98.25-102.25	99.58	102.25	<b>800-899</b>	80.50-96.00	93.94	96.00
<b>800-899</b>	99.00-106.00	101.00	106.00	<b>700-799</b>	83.00-99.25	95.06	99.25
<b>700-799</b>	74.00-114.25	105.70	114.25	<b>600-699</b>	85.0-105.50	101.75	105.50
<b>600-699</b>	74.00-118.25	112.66	118.25	<b>500-599</b>	65.00-109.50	105.50	109.50
<b>500-599</b>	110.50-132.50	123.35	132.50	<b>400-499</b>	80.00-108.50	98.10	108.50
<b>400-499</b>	130.50-135.50	132.73	135.50	<b>300-399</b>	64.00-105.00	94.20	105.00
<b>399-</b>	112.50-136.00	120.33	136.00				

Vaccinated calves and yearlings sponsored by Peterborough/Victoria County Cattlemen's Associations. Light receipts traded actively. On Saturday Jan 24<sup>th</sup> at 2pm- Bred Cow sale- 4 herds- herd dispersals.

**ALBERTA DIRECT TRADE**

Alberta direct trade on Wednesday was moderate with prices \$1.00 stronger than last week.

<b>Steers</b>	<b>Live</b>	<b>N/T</b>	<b>Flat rail</b>	<b>150.00</b>
<b>Heifers</b>	<b>Live</b>	<b>87.45-87.50</b>	<b>Flat rail</b>	<b>N/T</b>

**U.S. TRADE (U.S funds)**

US cash cattle trade was active today with live prices \$1.00-\$2.00 lower and dressed sales \$3.00 lower than last week. Lower cattle futures, beef cut outs and a weakening consumer demand have all pressured prices lower. Some clean up trade is possible tomorrow, however it appears that business is finished for the week.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	<b>82.00</b>
	<b>Rail</b>	<b>132.00 with a few at 133.00.</b>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	<b>150.94</b>	<b>144.12</b>
<b>Change:</b> (from yesterday's close)	<b>-0.81</b>	<b>-0.40</b>
<b>Current 5 day average:</b>	<b>151.81</b>	<b>144.58</b>

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
<b>Feb</b>	82.27 -0.07	<b>Jan</b>	93.47 +0.60	<b>Mar</b>	3.874 -2.6	<b>Mar</b>	10.120 -8.4	<b>Spot</b>	79.80 +0.50
<b>Apr</b>	85.40 +0.20	<b>Mar</b>	92.30 +0.95	<b>May</b>	3.984 -2.4	<b>May</b>	10.194 -9.6	<b>Mar</b>	79.76 +0.52
<b>Jun</b>	84.17 +0.07	<b>Apr</b>	93.40 +0.60	<b>Jul</b>	4.090 -2.2	<b>Jul</b>	10.274 -11.0	<b>Jun</b>	79.82 +0.54
<b>Aug</b>	84.95 +0.12	<b>May</b>	95.45 +0.75	<b>Sep</b>	4.196 -2.0	<b>Aug</b>	10.184 -12.4	<b>Sep</b>	79.88 +0.51
<b>Oct</b>	88.75 +0.45	<b>Aug</b>	97.20 +0.25	<b>Dec</b>	4.334 -2.2	<b>Sep</b>	9.870 -17.0	<b>Dec</b>	79.89 +0.47
<b>Dec</b>	90.45 +0.40	<b>Sep</b>	97.30 +0.20	<b>Mar</b>	4.470 -1.6	<b>Nov</b>	9.574 -16.4	<b>Mar</b>	79.94 +0.48

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email:

[mktinfo@cattle.guelph.on.ca](mailto:mktinfo@cattle.guelph.on.ca)