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**Wednesday January 28, 2009**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 167.00-175.00  
**A grade heifers** 166.00-174.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards**- 410 steers & heifers, 435 cows, 30 bulls, 20 veal.

	Price Range	Top
<b>Fancy fed steers</b>	100.00-104.00	105.00
<b>Fancy fed heifers</b>	100.00-104.00	104.25
<b>Export Cows</b>	46.00-58.00	61.50
<b>Good Cows</b>	45.00-58.00	78.00
<b>Bulls</b>	50.00-60.00	71.00

Cows and bulls traded at lower prices. Fed steers and heifers traded actively with prices steady to last week. Veal was steady to Monday. 900 stockers are expected for Thursday's sale.

Today at the **Ontario Livestock Exchange**- 900 stockers

	Price Range	Top
<b>Steers +1000</b>	103.00-107.00	
<b>Steers 800-1000</b>	101.00-114.50	
<b>Steers 600-800</b>	100.00-112.50	
<b>Heifers +800</b>	94.00-99.00	

Feeder cattle sold on a steady market.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	97.00-103.75	101.26	106.00
<b>Large Frame &amp; Medium Frame Heifers</b>	95.75-104.00	100.24	112.25
<b>Cows</b>	41.03-57.79	49.85	85.00
<b>Bulls- all weights</b>	47.14-66.92	61.73	70.50
<b>Veal 600 lbs +</b>	82.00-105.00	130.00	93.01
<b>Veal 125 lbs &amp; under</b>	55.00-110.00	88.91	110.00

## **At Denfield Livestock – Jan 27, 2009**

	Price Range		Price Range
<b>Good &amp; Choice steers</b>	93.00-103.00	<b>Good &amp; Choice Heifers</b>	92.00-104.50
<b>Plain steer</b>	85.00-90.00	<b>Plain Heifers</b>	80.00-90.00
<b>Good fed cows</b>	50.00-63.00	<b>Good beef bulls</b>	50.00-65.00
<b>D1 &amp; D2 cows</b>	45.00-54.00	<b>Good Holstein bulls</b>	45.00-55.00
<b>D3 &amp; D4 cows</b>	35.00-40.00	<b>Good Holstein bull calves</b>	\$100.00-\$185.00
<b>Shells</b>	20.00-30.00	<b>Plain Holstein bull calves</b>	\$10.00-\$80.00

All classes of fed cattle traded on a good demand at fully steady prices with fancy cattle selling at premium prices. Cows sold on a good demand with the good cows trading \$1.00-\$2.00 higher. 110 Holstein bull calves were in good demand with prices noticeably higher.

Stocker sale: **D.H. Hickson Ltd – Jan 27, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	82.50-108.00	100.49	108.00	<b>500-599</b>	77.50-110.00	92.28	110.00
<b>500-599</b>	67.00-128.00	97.76	128.00	<b>400-499</b>	56.00-102.00	89.50	102.00
<b>400-499</b>	104.00-134.50	120.75	134.50				

Stocker sale: **Keady Livestock Market – Jan 27, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	103.50-106.25	104.73	107.00	<b>900+</b>	94.75-96.50	95.52	96.50
<b>900-999</b>	106.50-106.85	106.70	106.85	<b>700-799</b>	97.00-98.50	97.53	98.50
<b>800-899</b>	92.00-108.00	101.11	108.00	<b>600-699</b>	89.00-102.50	93.82	103.00
<b>700-799</b>	93.00-107.50	99.26	111.50	<b>500-599</b>	106.50-112.00	109.40	112.00
<b>600-699</b>	105.50-114.50	111.77	114.50				
<b>500-599</b>	94.00-131.50	111.52	131.50				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	146.71	142.04
<b>Change:</b> (from yesterday's close)	-0.70	-0.50
<b>Current 5 day average:</b>	149.05	143.60

**PROVINCIAL SLAUGHTER**

	<b>Dec 2008</b>	<b>Dec 2007</b>
<b>Steers</b>	3,608	4,034
<b>Heifers</b>	2,475	2,443
<b>Cows</b>	1,046	1,483
<b>Bulls</b>	1,312	536

**U.S. TRADE (U.S. funds)**

U.S. cash cattle trade was moderate late Tuesday afternoon in the north with prices \$2.00 lower on dressed sales \$130.00 and \$1.00 lower on live business with sales at \$81.00 live. Today, active trade in the north was steady to yesterday's lower market. There were a couple of sales reported in Kansas at \$80.00-\$80.50 live but for the most part, the south remained quiet as sellers hold out for higher prices. Asking prices are at \$83.00-\$84.00 live and \$132.00 dressed.

**Choice and select steers and heifers:**      Live      80.00-80.50  
    Rail      130.00 few at 131.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
<b>Feb</b>	81.17	-0.10	<b>Jan</b>	94.20	+0.10	<b>Mar</b>	3.844	+7.0	<b>Mar</b>	9.824	+6.4	<b>Spot</b>	82.28	+0.76
<b>Apr</b>	84.42	+0.02	<b>Mar</b>	90.57	+0.30	<b>May</b>	3.954	+7.0	<b>May</b>	9.900	+6.2	<b>Mar</b>	82.21	+0.67
<b>Jun</b>	82.30	+0.00	<b>Apr</b>	91.80	+0.27	<b>Jul</b>	4.062	+7.0	<b>Jul</b>	9.974	+5.6	<b>Jun</b>	82.25	+0.67
<b>Aug</b>	82.62	-0.42	<b>May</b>	93.50	+0.30	<b>Sep</b>	4.164	+7.0	<b>Aug</b>	9.910	+5.4	<b>Sep</b>	82.29	+0.66
<b>Oct</b>	86.40	-0.45	<b>Aug</b>	95.60	+0.27	<b>Dec</b>	4.300	+7.0	<b>Sep</b>	9.630	+2.0	<b>Dec</b>	82.34	+0.65
<b>Dec</b>	89.20	+0.00	<b>Sep</b>	95.80	+0.00	<b>Mar</b>	4.434	+7.4	<b>Nov</b>	9.344	-1.0	<b>Mar</b>	82.37	+0.64

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