

# Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday January 29, 2009**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Jan 28, 2009

**A grade steers** 167.00-175.00  
**A grade heifers** 166.00-174.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 425 fed cattle, 650 cows, 150 stockers, 50 Veal

	Price Range	Top
Good fed steers	99.00-110.75	117.50
Good fed heifers	98.00-106.50	110.00
Good Cows	47.00-61.00	78.00
Steers 700+	92.00-115.00	
Lightweight steers	101.00-121.00	
Heifers 700+	90.00-105.50	
Lightweight heifers	91.00-99.00	

Cows sold on a steady to slightly easier market. Fed steers and heifers sold on a good firm market with top quality cattle on offer. Stockers traded at steady prices.

Today at **Ontario Stockyards Inc:** 1,025 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	80.00-98.00	90.86	98.00	900+	72.50-96.75	90.70	96.75
900-999	97.00-99.25	98.13	99.25	800-899	91.75-96.50	94.93	96.50
800-899	97.25-104.75	99.68	104.75	700-799	83.50-95.00	89.21	103.00
700-799	96.50-104.75	101.35	104.75	600-699	89.00-102.00	94.37	103.75
600-699	103.75-115.25	109.20	118.25	500-599	89.75-109.50	99.69	109.50
500-599	104.00-124.50	116.30	135.25	400-499	89.50-100.00	93.31	100.50
400-499	101.50-130.75	120.71	133.00				
300-399	106.00-112.00	108.58	128.00				

Better quality replacements sold at steady prices while medium and plainer types were easier.

Today at: **Brussels Livestock:** 190 veal

	Price Range	Top
Veal: Good Beef	110.00-130.00	140.00
Good Holsteins	90.00-98.00	
Med Holsteins	85.00-90.00	
Heavy Holsteins	82.00-90.00	
Plain Holsteins	75.00-80.00	

Veal calves traded on a slightly easier market with prices \$2.00-\$5.00 lower.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	98.00-104.35	100.70	105.00
Large & Medium Frame Fed Heifers +1000	94.00-102.75	98.42	104.25
Cows	40.96-58.62	48.00	89.00
Bulls	55.49-68.25	60.58	71.00

Stocker sale: **Ontario Livestock Exchange – Jan 28, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	102.25-107.00	105.04	107.00	<b>900+</b>	93.00-99.00	95.52	99.00
<b>900-999</b>	104.00-107.25	105.79	114.50	<b>800-899</b>	95.00-98.50	96.36	98.50
<b>800-899</b>	99.00-109.75	104.77	109.75	<b>700-799</b>	74.00-100.00	87.91	103.00
<b>700-799</b>	96.50-108.00	101.57	108.00				
<b>600-699</b>	99.00-106.00	101.20	112.50				

**ALBERTA DIRECT TRADE**

Alberta direct trade on Wednesday was active with prices steady to last week.

<b>Steers</b>	<b>Live</b>	86.85	<b>Flat rail</b>	147.00-148.00
<b>Heifers</b>	<b>Live</b>	85.80-86.10	<b>Flat rail</b>	147.85-148.00

**U.S. TRADE (U.S funds)**

US cash cattle trade was unexpectedly quiet today as most of the south remains untested. A few sales took place yesterday at \$80.00-\$80.50 live but active trade was expected today. Southern sellers are holding out for higher prices with asking prices at \$83.00-\$84.00 live. Northern trade is essentially finished for the week.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	Handful in Kansas at \$80.00
	<b>Rail</b>	Handful in the north at \$130.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	144.21	+140.27
<b>Change:</b> (from yesterday's close)	-2.02	-0.61
<b>Current 5 day average:</b>	147.95	142.87

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
<b>Feb</b>	81.10 -0.07	<b>Jan</b>	94.27 +0.07	<b>Mar</b>	3.816 -2.6	<b>Mar</b>	9.704 -12.0	<b>Spot</b>	81.83 -0.45
<b>Apr</b>	84.32 -0.10	<b>Mar</b>	90.62 +0.05	<b>May</b>	3.930 -2.4	<b>May</b>	9.776 -12.2	<b>Mar</b>	81.79 -0.42
<b>Jun</b>	82.02 -0.27	<b>Apr</b>	91.65 -0.15	<b>Jul</b>	4.036 -2.4	<b>Jul</b>	9.850 -12.4	<b>Jun</b>	81.82 -0.43
<b>Aug</b>	82.62 +0.00	<b>May</b>	93.55 +0.05	<b>Sep</b>	4.140 -2.4	<b>Aug</b>	9.800 -11.0	<b>Sep</b>	81.87 -0.42
<b>Oct</b>	86.32 -0.07	<b>Aug</b>	95.15 -0.45	<b>Dec</b>	4.272 -2.6	<b>Sep</b>	9.560 -7.0	<b>Dec</b>	81.89 -0.45
<b>Dec</b>	89.10 -0.10	<b>Sep</b>	95.80 +0.00	<b>Mar</b>	4.412 -2.2	<b>Nov</b>	9.310 -3.4	<b>Mar</b>	81.91 -0.46

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