

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday February 4, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 165.00-172.00
A grade heifers 164.00-171.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards**- 210 steers & heifers, 285 cows, 25 bulls, 15 veal.

| | Price Range | Top |
|--------------------------|--------------|--------|
| Fancy fed steers | 95.00-99.50 | |
| Fancy fed heifers | 95.00-100.00 | 103.50 |
| Export Cows | 46.00-58.00 | 61.50 |
| Good Cows | 47.00-59.00 | 66.50 |
| Bulls | 52.00-62.00 | 89.50 |

Cows and bulls traded on a good demand at steady to stronger prices. All steers and heifers sold on a dull demand with prices \$2.00-\$3.00 lower. Veal is steady to Monday. 800 stockers are expected for Thursday.

Today at the **Ontario Livestock Exchange**- 520 stockers

| | Price Range | Top |
|------------------------|---------------|--------|
| Steers +1000 | 102.00-106.00 | 108.75 |
| Steers 800-1000 | 99.00-105.00 | 110.00 |
| Steers 600-800 | 100.00-106.00 | |
| Heifers +800 | 88.00-97.00 | 101.00 |

Good quality yearling steers and heifers sold at prices \$1.00-\$2.00 lower.

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Price Range | Average | Top Price |
|---|--------------|---------|-----------|
| Large & Medium Frame Fed Steers | 95.00-105.25 | 98.83 | 108.75 |
| Large Frame & Medium Frame Heifers | 92.25-101.75 | 97.52 | 102.75 |
| Cows | 37.28-55.64 | 47.03 | 84.50 |
| Bulls- all weights | 51.44-63.04 | 57.50 | 67.50 |
| Veal 600 lbs + | 81.00-106.00 | 93.46 | 139.50 |
| Veal 125 lbs & under | 52.50-112.50 | 89.55 | 112.50 |

At Denfield Livestock – Feb 3, 2009

| | Price Range | | Price Range |
|---------------------------------|--------------|-----------------------------------|-------------------|
| Good & Choice steers | 92.00-101.00 | Good & Choice Heifers | 90.00-100.00 |
| Plain steer | 80.00-90.00 | Plain Heifers | 80.00-90.00 |
| Good fed cows | 50.00-60.00 | Good beef bulls | 50.00-60.00 |
| D1 & D2 cows | 43.00-50.00 | Good Holstein bulls | 50.00-55.00 |
| D3 & D4 cows | 30.00-40.00 | Good Holstein bull calves | \$100.00-\$180.00 |
| Shells | 20.00-30.00 | Plain Holstein bull calves | \$10.00-\$90.00 |
| Yearling steers | 95.00-100.00 | Steer calves | 95.00-110.00 |
| Yearling heifers | 95.00-105.00 | Heifer calves | 90.00-105.00 |

Good fed cattle traded \$1.00-\$3.00 lower with fancy cattle in good demand at premium prices. Cows sold on a good demand at steady prices, stockers traded steady according to quality and good Holstein bull calves sold steady to stronger.

Stocker sale: **D.H. Hickson Ltd – Feb 3, 2009**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|--------------|-------|--------|
| 1000+ | 58.50-91.50 | 84.12 | 90.50 | 600-699 | 65.00-94.00 | 85.80 | 94.00 |
| 600-699 | 55.00-95.00 | 86.75 | 95.00 | 500-599 | 76.50-104.50 | 92.70 | 104.50 |
| 500-599 | 70.00-117.50 | 96.46 | 117.50 | 400-499 | 78.00-101.00 | 93.33 | 101.00 |
| 400-499 | 100.00-120.00 | 109.00 | 120.00 | | | | |
| 399- | 81.50-110.00 | 87.20 | 110.00 | | | | |

Stocker sale: **Keady Livestock Market – Feb 3, 2009**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|----------------|--------|--------|----------------|---------------|--------|--------|
| 1000+ | 93.50-98.00 | 94.40 | 98.00 | 900+ | 99.50 | 99.50 | 99.50 |
| 800-899 | 95.00-105.00 | 102.33 | 105.00 | 700-799 | 97.00-98.00 | 97.40 | 98.00 |
| 700-799 | 108.00-108.50 | 108.31 | 108.50 | 600-699 | 99.00-99.50 | 99.40 | 99.50 |
| 600-699 | 96.00-119.00 | 113.38 | 119.00 | 500-599 | 102.00-111.00 | 107.34 | 111.00 |
| 500-599 | 120.00-122.000 | 121.06 | 122.00 | 400-499 | 110.00-111.00 | 110.50 | 111.00 |
| 400-499 | 125.00-133.00 | 129.67 | 133.00 | 300-399 | 103.50-105.00 | 104.10 | 105.00 |
| 399- | 126.00-128.00 | 127.33 | 129.00 | | | | |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|--------|--------|
| Cutout Values: (noon estimate) | 140.62 | 137.14 |
| Change: (from yesterday's close) | -0.50 | -0.23 |
| Current 5 day average: | 142.90 | 139.00 |

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday was untested with business expected to surface today.

| | | | | |
|----------------|-------------|------------|------------------|------------|
| Steers | Live | N/T | Flat rail | N/T |
| Heifers | Live | N/T | Flat rail | N/T |

U.S. TRADE (U.S. funds)

U.S. packer inquiry was light this morning improving as the day progressed. Bids are currently at \$80.00 live and \$129.00-\$130.00 dressed which is steady to last week's trade yet \$5.00 lower than this week's asking prices. Asking prices are holding firm at \$85.00 live and \$135.00 dressed with business not expected until Thursday at the earliest.

| | | |
|--|-------------|------------|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | Soybeans | | Canadian \$ | | | | |
|--------------------|-------|-------|----------------------|-------|-------|-------------|-------|-----------------|------------|--------------------|------|-------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | | ¢/bu | | | | | | |
| Feb | 83.17 | -0.35 | Mar | 93.42 | +0.00 | Mar | 3.582 | -3.4 | Mar | 9.949 | +3.4 | Spot | 81.20 | +0.20 |
| Apr | 85.95 | -0.17 | Apr | 94.32 | -0.27 | May | 3.686 | -4.0 | May | 9.536 | +3.4 | Mar | 81.17 | +0.20 |
| Jun | 83.67 | -0.07 | May | 96.42 | -0.02 | Jul | 3.792 | -3.6 | Jul | 9.610 | +5.4 | Jun | 81.23 | +0.21 |
| Aug | 84.62 | +0.00 | Aug | 98.70 | +0.22 | Sep | 3.890 | -4.2 | Aug | 9.522 | +1.6 | Sep | 81.30 | +0.21 |
| Oct | 87.90 | -0.30 | Sep | 98.80 | +0.35 | Dec | 4.016 | -4.4 | Sep | 9.204 | -3.4 | Dec | 81.38 | +0.21 |
| Dec | 90.00 | -0.30 | Oct | 98.30 | +0.00 | Mar | 4.156 | -4.4 | Nov | 8.900 | -5.0 | Mar | 81.40 | +0.21 |

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 8294-1930 or email:

mktinfo@cattle.guelph.on.ca