

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday February 11, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 165.00-170.00
A grade heifers 164.00-169.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards**- 345 steers & heifers, 275 cows, 15 bulls, 15 veal.

	Price Range	Top
Fancy fed steers	98.00-103.00	108.75
Fancy fed heifers	98.00-103.00	104.75
Export Cows	47.00-59.00	61.50
Good Cows	47.00-59.00	78.00
Bulls	52.00-62.00	82.00

Cows and bulls traded on a good demand at steady prices. A choice offering of steers and heifers sold actively at prices \$2.00-\$3.00 higher. Veal sold steady to Monday. 700 stockers are expected for Thursday.

Today at the **Ontario Livestock Exchange**- 578 stockers

	Price Range	Top
Steers +1000	100.00-106.00	107.75
Steers 800-1000	95.00-105.00	111.75
Heifers +800	93.00-100.00	103.75

Short keep steers and heifers traded actively at higher prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	95.00-104.75	99.33	106.25
Large Frame & Medium Frame Heifers	91.50-106.25	98.34	112.75
Cows	38.16-56.63	48.71	84.50
Bulls 1600 lbs +	57.93-69.21	63.93	79.50
Veal 600 lbs +	90.00-110.50	100.20	136.50
Veal 125 lbs & under	N/A		

At Denfield Livestock – Feb 3, 2009

	Price Range		Price Range
Good & Choice steers	94.00-102.75	Good & Choice Heifers	94.00-101.00
Plain steer	85.00-90.00	Plain Heifers	85.00-90.00
Good fed cows	55.00-70.00	Good beef bulls	50.00-60.00
D1 & D2 cows	45.00-55.00	Good Holstein bulls	50.00-55.00
D3 & D4 cows	35.00-45.00	Good Holstein bull calves	\$75.00-\$165.00
Shells	20.00-30.00		

Fed cattle traded on a strong demand with prices \$1.00-\$2.00 higher with the fancy cattle bringing premium prices. Cows sold strong at prices \$1.00-\$2.00 higher, stockers steady and good Holstein bull calves active at stronger prices.

Stocker sale: **Keady Livestock Market – Feb 11, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	95.25-101.00	99.28	101.00	900+	90.25-94.00	91.66	94.00
900-999	97.00-99.00	98.56	99.00	800-899	100.75	100.75	100.75
800-899	101.00-101.50	101.33	101.50	700-799	82.00-94.50	92.37	94.50
700-799	89.00-105.00	99.06	116.00	600-699	99.00-105.00	100.51	105.00
600-699	102.00-116.50	109.44	116.50	500-599	88.00-105.00	99.55	105.00
500-599	107.00-122.50	116.39	122.50	400-499	105.00-108.50	107.42	108.50
400-499	117.00-122.00	120.22	122.00				
399-	80.00-124.00	100.80	124.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	137.03	135.31
Change: (from yesterday's close)	-0.12	+0.48
Current 5 day average:	137.97	135.07

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday was untested with business expected to develop some time this afternoon.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

U.S. packer inquiry was light with just a few scattered bids reported at \$80.00-\$81.00 live and \$130.00 dressed which are far below asking prices which are holding at \$86.00 live and \$135.00-\$137.00 dressed. Bids are even \$2.00-\$3.00 below last week's business. Significant traded is not expected to surface before Thursday at the earliest.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$		
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu				
Feb	84.52 -0.25	Mar	95.40 -0.30	Mar	3.684 -8.2	Mar	9.780 -16.0	Spot	80.55	+0.55
Apr	87.60 -0.45	Apr	96.40 -0.70	May	3.784 -8.4	May	9.820 -18.2	Mar	80.54	+0.49
Jun	85.17 -0.22	May	97.90 -0.57	Jul	3.880 -9.2	Jul	9.876 -19.4	Jun	80.60	+0.49
Aug	85.97 -0.22	Aug	99.75 -0.72	Sep	3.982 -9.2	Aug	9.774 -20.4	Sep	80.69	+0.48
Oct	89.60 +0.05	Sep	100.50 +0.00	Dec	4.100 -10.4	Sep	9.454 -21.4	Dec	80.77	+0.48
Dec	91.47 -0.32	Oct	100.50 -0.20	Mar	4.236 -10.4	Nov	9.174 -21.4	Mar	80.79	+0.48

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 8294-1930 or email:

mktinfo@cattle.guelph.on.ca