

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday February 12, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Feb 11, 2009

A grade steers 165.00-170.00
A grade heifers 164.00-169.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 370 fed cattle, 650 cows, 150 stockers, 50 Veal

	Price Range	Top
Good fed steers	98.00-105.50	108.00
Good fed heifers	96.00-102.00	105.00
Good Cows	47.00-62.00	84.00
Steers 700 lbs +	87.00-97.50	
Lightweight steers	102.00-121.00	
Heifers 700 lbs +	84.00-94.00	
Lightweight heifers	97.00-116.00	

Cows sold on a good steady trade. Fed steers and heifers sold on a good firm trade. Stocker sold on a good active steady trade.

Today at **Ontario Stockyards Inc:** 700 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	70.50-95.50	85.40	97.00	900+	66.00-84.50	76.41	89.50
900-999	68.50-100.00	87.98	100.00	800-899	79.00-88.50	80.17	95.50
800-899	93.50-105.75	98.44	107.75	700-799	87.50-100.00	93.67	100.00
700-799	94.00-108.00	104.82	108.00	600-699	87.50-99.00	94.78	101.00
600-699	104.00-117.75	111.72	117.75	500-599	92.00-107.00	99.91	107.00
500-599	97.00-121.00	114.16	125.00	400-499	92.50-105.00	98.32	107.00
400-499	106.00-124.00	116.08	124.00	300-399	85.00-100.00	90.70	100.00
300-399	65.00-109.00	96.85	120.00				

Replacement cattle sold at steady prices.

Today at: **Brussels Livestock:** 186 veal

	Price Range	Top
Veal: Good Beef	100.00-128.00	130.00
Good Holsteins	90.00-100.00	103.00
Med Holsteins	80.00-90.00	
Heavy Holsteins	85.00-100.00	

Veal sold on a strong active trade with prices \$5.00 higher than last week's easier market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	81.81-103.38	97.60	108.75
Large & Medium Frame Fed Heifers +1000	91.61-102.76	98.79	104.75
Cows	39.48-54.77	47.55	78.00
Bulls	56.50-64.46	61.14	82.00

Stocker sale: **Ontario Livestock Exchange – Feb 11, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	100.50-106.75	104.22	107.75	900+	96.00-103.75	101.69	103.75
900-999	105.50-111.75	109.49	111.75				
800-899	93.50-105.00	99.25	105.00				
700-799	72.00-99.50	95.55	99.50				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices steady to last week.

Steers	Live	86.30-87.00	Flat rail	N/T
Heifers	Live	86.90-87.10	Flat rail	N/T

U.S. TRADE (U.S funds)

US packer inquiry improved as the day progressed, however, bids are \$5.00-\$6.00 lower than asking prices which continue to hold firm at \$85.00-\$86.00 live and \$135.00-\$136.00 dressed. It appears that significant trade will be delayed until Friday.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	136.23	135.32
Change: (from yesterday's close)	-0.19	+0.12
Current 5 day average:	137.21	134.72

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	84.35 -0.17	Mar	95.15 -0.25	Mar	3.662 -2.2	Mar	9.684 -9.4	Spot	79.78 -0.77
Apr	87.50 -0.10	Apr	96.15 -0.25	May	3.760 -2.4	May	9.714 -10.4	Mar	79.73 -0.81
Jun	85.22 +0.05	May	97.80 -0.10	Jul	3.854 -2.4	Jul	9.760 -11.6	Jun	79.78 -0.82
Aug	86.15 +0.17	Aug	100.00 +0.25	Sep	3.960 -2.2	Aug	9.640 -13.4	Sep	79.86 -0.83
Oct	89.72 +0.12	Sep	100.40 -0.10	Dec	4.076 -2.2	Sep	9.270 -18.4	Dec	79.94 -0.83
Dec	91.65 +0.17	Oct	100.40 -0.10	Mar	4.210 -2.6	Nov	9.004 -17.0	Mar	79.96 -0.83

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email:

mktinfo@cattle.guelph.on.ca