

Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday February 24, 2009 ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday February 23, 2009

A grade steers 163.00-166.00 **A grade heifers** 162.00-165.00

ONTARIO LIVE CATTLE TRADE

Today at: Brussels Livestock – 305 fed cattle, 210 cows.

	Price Range	Тор
Choice steers & heifers	96.00-100.00	105.25
Second cut cattle	92.00-96.00	
Good Beef Cows	48.00-56.00	60.00
Export Cows	52.00-65.00	

Fed steers and heifers sold on a good steady market. Cows sold steady.

Today at the Ontario Livestock Exchange: 315 Veal, 130 Cows

Price Range Top Price
Cows 46.00-54.00 63.00
Good Beef 90.00-108.00 145.00
Good Hol 83.00-93.50

Good Hol 83.00-93.50 **Med Hol** 76.00-83.00

Cows traded on a steady market. Veal sold at prices \$5.00-\$8.00 lower.

Today at Keady Livestock Market: 800 Stockers

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STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top				
1000+	106.75-109.75	108.16	109.75	800-899	101.50	101.50	101.50				
900-999	106.25-110.10	107.58	110.10	700-799	100.50-103.85	102.40	103.85				
800-899	99.00-106.25	104.86	106.75	600-699	94.00-110.00	103.51	110.00				
700-799	105.00-113.25	109.38	113.25	500-599	106.00-112.25	110.63	112.25				
600-699	112.00-120.00	117.32	123.00	400-499	100.50-107.00	102.71	107.00				
500-599	115.00-134.50	123.86	134.50								
400-499	119.00-129.50	124.29	129.50								
300-399											

Today's stocker sale included a special vaccinated calf and yearling sale. All weights and classes of stocker cattle sold at prices \$3.00-\$4.00 higher.

Ontario auction sales on Monday saw weighted prices for:

	Price Range	Average	Top Price
Cows	33.42-50.26	40.64	70.00
Bulls (all weights)	53.84-68.92	60.28	85.00
Veal calves 600+	78.90-102.58	90.02	120.00
Veal calves -125	64.70-105.71	87.93	230.00

Stocker sale: Temiskaming Livestock Sales, Feb 23, 2009

103.00

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	94.00-103.00	99.44	107.00	500-599	93.50-100.50	98.88	100.50
600-699	96.00-103.00	99.24	107.00				

115.00

U.S. TRADE (U.S. funds)

US cash cattle trade was quiet today with little business expected before the second half of the week. Asking prices are at \$83.00 live and \$132.00 plus dressed.

Choice and select steers and heifers: Live N/T

95.50-115.00

Rail N/T

Please note that yesterday's closing Boxed Beef Report indicated that the choice/select spread settled negative for the first time since mandatory price reporting was established.

Choice closed at \$133.74 while Select closed at \$133.83.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	133.66	+133.49
Change: (from Friday's close)	-0.08	-0.34
Current 5 day average:	134.41	134.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live	Cattle		Feed	ler Catti	e	Corr	1	Soybeans		Canadian \$				
\$/cwt	US		\$/cwt	US			\$/bu US	¢/bu	-	\$/bu US	¢/bu			
Feb	82.20	+1.10	Mar	90.75	+2.00	Mar	3.542	+2.4	Mar	8.810	+8.2	Spot	80.55	+0.65
Apr	85.35	+1.42	Apr	92.02	+2.35	May	3.630	+2.2	May	8.834	+7.4	Mar	80.51	+0.64
Jun	83.32	+1.47	May	93.98	+2.25	Jul	3.724	+1.6	Jul	8.884	+6.2	Jun	80.58	+0.64
Aug	83.40	+1.20	Aug	97.00	+2.00	Sep	3.814	+1.4	Aug	8.804	+5.4	Sep	80.68	+0.64
Oct	86.87	+1.15	Sep	97.00	+1.50	Dec	3.942	+2.6	Sep	8.540	+2.4	Dec	80.75	+0.64
Dec	88.67	+1.20	Oct	96.85	+1.70	Mar	4.066	+2.6	Nov	8.400	+0.0	Mar	80.77	+0.64

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Changes to the OBCFPP Licenced Dealers List

Effective Immediately:

500-599

Cancelled Licence: Abattoir

Norval Meats, RR 1, Norval, On L0P 1K0

Now Licenced: Country Dealers

Beretta Farms Inc, 4400 15th Sideroad, King City, On L7B 1 K4

John Hodgson Livestock, RR 1, Bradford, On L3Z 2A4