

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday February 25, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 163.00-166.00
A grade heifers 162.00-165.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards-** 225 fed steers & heifers, 275 cows, 25 bulls.

	Price Range	Top
Fancy fed steers	96.00-101.00	106.25
Fancy fed heifers	96.00-101.00	102.75
Export Cows	44.00-54.00	
Good Cows	44.00-56.00	79.00
Bulls	53.00-63.00	84.00

Cows and bulls traded on a good demand at steady prices. A medium quality offering of fed cattle traded moderately at steady prices. Veal traded steady to Monday. 1,100 stockers are expected for Thursday.

Today at the **Ontario Livestock Exchange-** 750 stockers

	Price Range	Top
Steers +1000	100.00-105.25	
Steers 800-1000	105.00-107.75	
Heifers +800	95.00-98.00	

A good offering of stockers sold on a barely steady market.

At Denfield Livestock – Feb 24, 2009

	Price Range		Price Range
Good & choice steers	94.00-106.00	Good & choice heifers	90.00-102.00
Plain Steers	80.00-90.00	Plain heifers	70.00-80.00
Good fed cows	50.00-70.00	Good beef bulls	59.00-71.50
D1 & D2 cows	45.00-50.00	Good Holstein bulls	50.00-58.00
D3 & D4 cows	30.00-40.00	Good Holstein bull calves	\$75.00-\$150.00
Shells	20.00-30.00	Plain Holstein bull calves	\$10.00-\$70.00

All classes of fed cattle traded on a good demand at steady prices. Cows lacking quality sold at steady prices, stockers sold steady and good Holstein bull calves traded steady.

At Renfrew Pontiac Livestock Ltd– Feb 24, 2009 15 replacements, 6 bulls, 65 bred cows, 73 cows

	Price Range		Price Range
Replacement calves	75.00-95.00 to 125.00	Cows D1 & D2	45.00-49.50 to 52.00
Bulls	47.00-56.00 to 78.00	Cows D3	42.00-45.00
Bred cows-good x bred	\$800.00-\$950.00	Cows D4	28.00-39.00
Good Bred cows	\$600.00-\$800.00		

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	92.25-100.00	96.96	105.25
Large Frame & Medium Frame Heifers	89.81-95.35	92.22	103.50
Cows	37.78-53.80	46.95	81.50
Bulls all weights	47.45-60.27	55.02	63.50
Veal 600 lbs +	69.93-93.35	80.22	145.00
Veal 125 lbs & under	47.50-92.50	76.29	92.50

Stocker sale: **D.H. Hickson Ltd– Feb 24, 2009** 180 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	60.00-104.50	93.62	104.50	700-799	64.00-89.00	81.04	89.00
600-699	80.00-110.00	99.45	110.00	600-699	80.00-104.50	94.10	104.50
500-599	87.00-117.50	105.80	117.50	500-599	73.00-108.00	92.43	108.00
400-499	73.00-126.00	103.87	126.00	400-499	60.00-107.00	92.14	107.00

Stocker sale: **Keady Livestock Market – Feb 24, 2009** 791 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	106.75-109.75	108.16	109.75	800-899	101.50	101.50	101.50
900-999	106.25-110.10	107.58	110.10	700-799	100.50-103.85	102.40	103.85
800-899	99.00-106.25	104.86	106.75	600-699	94.00-110.00	103.51	110.00
700-799	105.00-113.25	109.38	113.25	500-599	106.00-112.25	110.63	112.25
600-699	112.00-120.00	117.32	123.00	400-499	100.50-107.00	102.71	107.00
500-599	115.00-134.50	123.86	134.50				
400-499	119.00-129.50	124.29	129.50				

Stocker sale: **Renfrew Pontiac Livestock Ltd– Feb 24, 2009** 150 stockers.

STEERS	Price Range	HEIFERS	Price Range
1000+	87.50-96.00	900+	85.00-91.00
900-999	88.00-98.00	800-899	84.00-91.00
800-899	88.00-100.00	700-799	83.00-96.50
700-799	92.00-104.00	600-699	90.00-105.50
600-699	95.00-112.00	500-599	96.00-109.00
500-599	108.00-123.00	400-499	96.00-108.00
400-499	110.00-124.00	300-399	85.00-110.00
399-	100.00-124.00		

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	134.47	131.73
Change: (from yesterday's close)	+0.66	-0.95
Current 5 day average:	134.03	133.52

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report.

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was quiet with just a few starter bids reported at \$78.00 live and \$127.00-\$128.00 dressed. Asking prices are at \$83.00 live and \$132.00 plus dressed. Business is not expected to surface before Thursday.

Choice and select steers and heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Feb	81.95 -0.25	Mar	90.60 -0.15	Mar	3.636 +9.4	Mar	8.780 -3.0	Spot	79.88 -0.67
Apr	84.85 -0.50	Apr	91.57 -0.45	May	3.722 +9.2	May	8.800 -3.4	Mar	79.85 -0.66
Jun	82.95 -0.37	May	93.67 -0.30	Jul	3.820 +9.4	Jul	8.850 -3.4	Jun	79.92 -0.66
Aug	83.05 -0.35	Aug	96.55 -0.45	Sep	3.906 +9.2	Aug	8.770 -3.4	Sep	80.06 -0.62
Oct	86.95 +0.07	Sep	96.75 -0.25	Dec	4.036 +9.4	Sep	8.520 -2.0	Dec	80.13 -0.62
Dec	88.72 +0.05	Oct	96.75 -0.10	Mar	4.161 +9.6	Nov	8.380 -2.0	Mar	80.15 -0.62

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