

Daily Market Information Report



The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday March 12, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday March 11, 2009

A grade steers 166.00-167.00
A grade heifers 165.00-166.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 430 fed cattle, 650 cows, 150 stockers, 50 Veal

	Price Range	Top
Good fed steers	99.00-105.50	110.75
Good fed heifers	97.00-104.00	106.00
Good Cows	52.00-61.00	85.50
Steers 700 lbs +	91.00-96.00	
Lightweight steers	102.00-128.00	
Heifers 700 lbs +	90.00-95.00	
Lightweight heifers	98.00-111.00	

Cows sold at prices \$2.00 higher. A good quality offering of steers and heifers sold at prices \$1.00-\$2.00 higher. Stockers sold on a good active trade.

Today at **Ontario Stockyards Inc:** 1,150 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	87.00-91.25	89.75	100.00	900+	83.75	83.75	83.75
900-999	89.50-106.00	99.80	106.00	800-899	91.50-99.00	95.26	101.50
800-899	102.00-109.00	105.71	109.00	700-799	99.00-108.25	102.65	108.25
700-799	104.25-110.00	106.92	115.00	600-699	98.00-110.00	105.30	110.00
600-699	107.00-123.00	113.79	129.00	500-599	103.50-114.00	108.95	115.50
500-599	113.00-132.00	121.91	134.00	400-499	90.00-109.00	101.81	111.00
400-499	107.00-127.00	116.75	133.50				
399-	109.00-117.00	111.30	117.00				

Replacement cattle sold actively with prices steady to \$3.00 cwt higher.

Today at: **Brussels Livestock:** 225 veal

	Price Range	Top
Veal: Good Beef	100.00-110.00	140.00
Good Holsteins	80.00-90.00	
Med Holsteins	70.00-80.00	
Heavy Holsteins	70.00-85.00	
Plain Holsteins	60.00-70.00	

Holstein veal calves sold \$2.00-\$3.00 lower while beef veal sold on a steady market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	93.50-100.25	97.64	100.75
Large & Medium Frame Fed Heifers +1000	92.44-102.41	99.18	106.00
Cows	41.60-58.06	49.46	70.00
Bulls	61.23-70.91	65.05	75.00
Veal 125 lbs and under	72.00-120.00	97.12	150.00

Stocker sale: **Ontario Livestock Exchange – March 11, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	97.25-107.75	104.68	107.75	900+	92.50-107.50	100.28	107.50
900-999	106.75-109.25	108.28	109.25	700-799	86.50-105.50	102.50	105.50
800-899	95.75-110.00	103.07	110.00	600-699	93.00-105.50	103.47	105.50
700-799	101.50-104.75	104.04	104.75				
500-599	102.00-119.25	112.98	119.25				
400-499	112.50-124.00	113.94	124.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices \$2.50 higher than last week.

Steers	Live	91.85-92.85	Flat rail	156.50
Heifers	Live	91.15-92.80	Flat rail	154.00-156.50

U.S. TRADE (U.S funds)

US cash cattle trade was moderate to active this morning with the north \$1.00-\$2.00 lower at \$128.00-\$129.00 dressed and the south \$1.00 lower at \$81.00 live. Sharply higher cattle futures early afternoon put a halt to southern business as sellers were encouraged by the cattle futures rally and held out for higher prices. The north was slow but saw afternoon trade at prices \$1.00 higher from \$130.00-\$131.00 dressed.

Choice and select steers and heifers:	Live	81.00
	Rail	128.00-131.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	135.98	135.34
Change: (from yesterday's close)	+0.53	+0.46
Current 5 day average:	135.43	134.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Apr	83.90 +1.35	Mar	90.90 +0.90	Mar	3.766 +20.6	Mar	8.990 +24.0	Spot	78.21 +0.41
Jun	81.82 +0.87	Apr	91.20 +0.85	May	3.852 +20.6	May	8.820 +20.0	Mar	78.21 +0.61
Aug	82.85 +0.80	May	93.20 +0.90	Jul	3.954 +21.0	Jul	8.814 +20.6	Jun	78.30 +0.59
Oct	86.70 +0.77	Aug	96.50 +0.85	Sep	4.040 +20.2	Aug	8.710 +21.4	Sep	78.49 +0.58
Dec	88.82 +0.45	Sep	97.60 +1.10	Dec	4.156 +19.6	Sep	8.514 +24.0	Dec	78.69 +0.59
Feb	89.60 +0.15	Oct	97.80 +1.17	Mar	4.280 +20.4	Nov	8.414 +24.4	Mar	78.81 +0.55

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