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**Tuesday March 31, 2009**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday March 30, 2009

**A grade steers** 167.00-171.00  
**A grade heifers** 166.00-170.00

**ONTARIO LIVE CATTLE TRADE**

Today at: **Brussels Livestock** – 480 fed cattle, 250 cows.

	Price Range	Top
<b>Choice steers &amp; heifers</b>	98.00-101.00	106.25
<b>Second cut cattle</b>	95.00-98.00	
<b>Good Beef Cows</b>	50.00-60.00	64.50
<b>Export Cows</b>	55.00-68.00	75.00

Fed steers and heifers traded on a fully steady market. Cows sold at prices \$3.00-\$5.00 higher.

Today at the **Ontario Livestock Exchange**: 295 veal, 180 Cows

	Price Range	Top Price
<b>Cows</b>	49.00-64.00	82.00
<b>Good Beef</b>	105.00-128.00	
<b>Good Hol</b>	85.00-93.00	
<b>Med Hol</b>	79.00-83.00	

Cows sold on a strong active trade at higher prices. Veal traded on a softer market.

Today at **Keady Livestock Market**, 525 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>900-999</b>	104.00-109.10	107.20	109.10	<b>900+</b>	96.00-102.50	98.90	102.50
<b>800-899</b>	109.25-113.00	111.17	113.00	<b>800-899</b>	98.00-103.50	100.31	103.50
<b>700-799</b>	107.00-116.00	113.61	120.50	<b>700-799</b>	103.25-107.00	105.90	107.75
<b>600-699</b>	119.00-133.00	126.86	133.00	<b>600-699</b>	101.00-113.50	108.72	116.50
<b>500-599</b>	113.00-137.00	124.75	137.00	<b>500-599</b>	108.00-113.00	111.00	118.50
<b>400-499</b>	123.00-133.00	126.50	133.00	<b>400-499</b>	94.00-123.00	113.75	123.00

Light grass type cattle sold on a sharp demand at prices \$1.00-\$3.00 higher.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Cows</b>	34.41-52.32	42.47	56.50
<b>Bulls (all weights)</b>	55.05-69.38	60.62	77.00
<b>Veal calves 600+</b>	81.30-103.63	91.15	128.50
<b>Veal calves -125</b>	75.60-125.78	106.14	230.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
<b>Cutout Values:</b> (noon estimate)	134.25	135.95
<b>Change:</b> (from Friday's close)	+0.17	+1.37
<b>Current 5 day average:</b>	134.57	134.52

**U.S. TRADE (U.S. funds)**

US cash cattle trade was very quiet today. Significant trade is not expected to surface before Thursday, however, we could see some business develop in the south before then as it appears that last week's winter storm has left some packers short bought. Asking prices are holding at \$85.00-\$86.00 live and \$136.00 plus dressed.

**Choice and select steers and heifers:**      Live      N/T  
   Rail      N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures for today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Apr</b>	83.92	+1.10	<b>Apr</b>	93.17	+0.97	<b>May</b>	4.046	+18.4	<b>May</b>	9.520	+47.4	<b>Spot</b>	79.37	+0.26
<b>Jun</b>	81.70	+1.62	<b>May</b>	94.25	+1.20	<b>Jul</b>	4.146	+18.0	<b>Jul</b>	9.504	+48.4	<b>Jun</b>	79.41	+0.27
<b>Aug</b>	82.45	+1.42	<b>Aug</b>	96.82	+0.97	<b>Sep</b>	4.240	+18.0	<b>Aug</b>	9.360	+50.0	<b>Sep</b>	79.53	+0.27
<b>Oct</b>	86.00	+1.17	<b>Sep</b>	97.87	+1.10	<b>Dec</b>	4.356	+17.4	<b>Sep</b>	9.064	+52.0	<b>Dec</b>	79.66	+0.27
<b>Dec</b>	88.22	+0.87	<b>Oct</b>	97.87	+0.82	<b>Mar</b>	4.474	+17.6	<b>Nov</b>	8.920	+50.0	<b>Mar</b>	79.76	+0.27
<b>Feb</b>	89.47	+0.87	<b>Nov</b>	97.92	+0.87	<b>May</b>	4.552	+17.2	<b>Jan</b>	9.020	+49.4	<b>Jun</b>	79.86	+0.27

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