

Daily Market Information Report



The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday April 2, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday April 1, 2009

A grade steers 167.00-172.00
A grade heifers 166.00-171.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 420 fed cattle, 700 cows, 170 stockers, 50 Veal

	Price Range	Top
Good fed steers	99.00-106.50	112.50
Good fed heifers	98.00-103.00	105.00
Good Cows	51.00-64.00	84.50
Steers 700 lbs +	98.00-107.00	
Lightweight steers	110.00-119.00	
Heifers 700 lbs +	94.00-97.00	
Lightweight heifers	104.00-119.00	

Cows sold on a strong active market with prices \$2.00 higher. Fed steers and heifers traded \$1.00-\$2.00 higher. Stockers sold on a firm market with prices steady to yesterday's slight decline.

Today at **Ontario Stockyards Inc:** 1,050 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	92.00-95.00	93.67	103.00	900+	96.00	96.0	96.00
900-999	95.00-105.50	102.54	105.50	800-899	85.00-90.00	88.09	105.00
800-899	94.50-106.50	98.75	111.00	700-799	102.75-114.00	108.73	114.00
700-799	106.50-114.75	110.60	118.00	600-699	99.00-109.75	104.07	112.50
600-699	106.00-125.00	116.86	130.50	500-599	103.00-117.75	109.65	124.50
500-599	120.00-132.50	125.14	139.00	400-499	106.00-116.00	111.57	125.00
400-499	126.00-140.00	132.81	141.00	300-399	102.00-118.00	107.91	128.00
399-	109.00-122.00	117.87	133.00				

Stockers traded on a steady market. Bred Cow Sale Friday night at 7:00 pm with 200 cows expected.

Today at: **Brussels Livestock:** 200 veal

	Price Range	Top
Veal: Good Beef	100.0-115.00	122.00
Good Holsteins	75.00-80.00	89.00
Med Holsteins	60.00-70.00	
Heavy Holsteins	70.00-80.00	
Plain Holsteins	60.00-70.00	

Holstein veal calves sold at prices \$2.00-\$4.00 lower while beef veal traded at steady prices.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	94.61-102.06	99.33	103.25
Large & Medium Frame Fed Heifers +1000	95.85-102.57	99.21	105.00
Cows	42.78-56.00	49.10	67.50
Bulls	59.56-69.42	62.84	77.00
Veal 125 lbs and under	90.00-139.00	114.82	198.11

Stockers sale: **Ontario Livestock Exchange – April 1, 2009- 825 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	100.25-106.25	103.93	109.75	900+	101.00-101.50	101.17	101.50
900-999	105.75-110.00	107.80	126.25	800-899	102.00-103.25	102.76	103.25
800-899	107.25-108.50	107.90	108.50	600-699	95.00-103.00	101.00	103.00
700-799	109.75-115.00	112.40	115.00				
600-699	105.75-122.25	116.35	122.25				
500-599	109.50-127.50	117.36	127.50				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday started off very slow with bids far below asking prices. As the day progressed, prices improved resulting in trade \$1.00 higher than last week.

Steers	Live	96.45-98.50	Flat rail	163.50
Heifers	Live	94.65-96.90	Flat rail	163.50

U.S. TRADE (U.S funds)

US cash cattle trade remained untested despite what most believed would be at least moderate trade today due to short bought packers. Bids are at \$81.00-\$82.00 live and \$131.00-\$134.00 dressed while asking prices are holding at \$85.00-\$86.00 live and \$135.00-\$136.00 dressed. Sharply higher cattle futures could also be encouraging sellers to hold out for better prices.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	135.85	134.14
Change: (from yesterday's close)	+0.01	-0.70
Current 5 day average:	134.50	135.07

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Apr	85.17 +1.40	Apr	94.47 +1.17	May	4.024 +6.4	May	9.770 +25.0	Spot	80.81 +1.38
Jun	83.00 +1.62	May	95.65 +1.70	Jul	4.126 +6.4	Jul	9.770 +25.4	Jun	80.60 +1.12
Aug	83.97 +1.62	Aug	97.57 +1.20	Sep	4.220 +6.6	Aug	9.620 +25.4	Sep	80.71 +1.11
Oct	87.65 +1.62	Sep	98.70 +1.20	Dec	4.336 +6.4	Sep	9.334 +26.4	Dec	80.84 +1.11
Dec	89.60 +1.35	Oct	98.97 +1.17	Mar	4.452 +6.4	Nov	9.154 +23.4	Mar	80.94 +1.11
Feb	90.72 +1.22	Nov	98.97 +1.14	May	4.522 +6.0	Jan	9.244 +23.2	Jun	81.04 +1.11

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