

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday May 12, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday May 11, 2009

A grade steers 166.00-170.00
A grade heifers 165.00-169.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock** – 700 fed cattle, 350 cows.

	Price Range	Top
Choice steers & heifers	100.00-104.00	107.25
Second cut cattle	95.00-100.00	
Good Beef Cows	51.00-61.00	63.00
Export Cows	50.00-60.00	63.00

Fed steers and heifers sold on a good strong active trade. Cows sold on a steady market.

Today at the **Ontario Livestock Exchange**- 301 veal, 150 Cows

	Price Range	Top Price
Cows	48.00-61.00	85.00
Good Beef	105.00-126.00	
Good Hol	82.00-90.00	
Med Hol	78.00-85.00	
Plain Hol	70.00-80.00	
Heavy Hol	75.00-82.00	

Cows sold on a steady market. Veal traded under pressure at prices \$2.00-\$3.00 lower.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	39.40-55.74	46.51	62.00
Bulls (all weights)	49.62-74.47	61.07	85.00
Veal calves 600+	75.04-97.83	87.84	132.50
Veal calves -125	85.73-130.36	118.22	370.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker Sale at: **Brussels Livestock, May 11, 2009**- 506 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	98.00-109.00	102.85	109.00	800-899	82.00-101.25	96.03	101.25
700-799	105.00-121.50	114.50	121.50	700-799	104.00-113.00	108.20	116.50
600-699	89.00-122.00	111.56	133.50	600-699	104.00-116.50	111.78	116.50
500-599	108.00-133.50	119.45	133.50	500-599	107.75-118.00	112.55	118.00
400-499	106.00-125.00	118.92	125.00	400-499	109.00-114.00	111.47	114.00
399-	107.00-119.50	116.00	139.00	300-399	105.00-115.00	111.00	115.00

Vaccinated calf & yearling sale sponsored by The Huron County Beef Producers. Calves and yearlings traded on a strong market.

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 1, 2009	1.8417	1.8121
April 24, 2009	1.8809	1.8562
April 17, 2009	1.8504	1.8462

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	146.31	143.38
Change: (from Friday's close)	+1.06	+1.03
Current 5 day average:	145.50	142.95

U.S. TRADE (U.S. funds)

US cash cattle trade remains at a standstill today with little business expected before Thursday. A couple of bids are reported at \$83.00 live with asking prices at \$87.00 plus live and \$138.00-\$140.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Jun	83.20 -0.07	May	99.32 -0.22	May	4.194 +6.0	May	11.374 +7.4	Spot	86.10 +0.05
Aug	83.57 -0.32	Aug	101.45 -0.15	Jul	4.274 +6.2	Jul	11.174 +1.4	Jun	86.10 -0.04
Oct	88.70 +0.00	Sep	101.55 -0.32	Sep	4.362 +6.6	Aug	10.750 -1.0	Sep	86.17 -0.04
Dec	90.90 +0.07	Oct	102.05 -0.70	Dec	4.480 +7.6	Sep	10.234 -1.4	Dec	86.24 -0.04
Feb	92.32 +0.02	Nov	102.12 -0.02	Mar	4.586 +8.0	Nov	9.794 -3.4	Mar	86.30 -0.03
Apr	92.87 +0.02	Jan	100.90 +0.10	May	4.666 +7.6	Jan	9.836 -3.0	Jun	86.38 -0.04

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