

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday May 20, 2009**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 166.00-171.00  
**A grade heifers** 165.00-170.00

**ONTARIO LIVE CATTLE TRADE**

Today at the **Ontario Stockyards-** 175 fed steers & heifers, 220 cows, 20 bulls, 15 veal

	Price Range	Top
<b>Fancy fed steers</b>	101.00-104.75	
<b>Fancy fed heifers</b>	101.00-105.00	105.60
<b>Export Cows</b>	52.00-62.00	64.50
<b>Good Cows</b>	54.00-62.00	78.00
<b>Bulls</b>	60.00-70.00	82.00

Cows and bulls traded actively with prices \$2.00-\$3.00 higher. Steers and heifers traded actively at strong prices. Veal sold steady to Monday's decline. 300 stockers are expected for Thursday's sale and 250 Bred Cows are expected for Friday evening's Bred cow sale.

Today at the **Ontario Livestock Exchange-** 765 stockers.

	Price Range	Top
<b>Steers +1000</b>	100.00-105.00	106.50
<b>Steers 800-1000</b>	104.00-108.75	114.00
<b>Steers 600-800</b>	105.00-124.00	
<b>Heifers +800</b>	95.00-101.00	

Stocker cattle sold on a good active trade at steady prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	94.00-104.50	98.87	108.75
<b>Large Frame &amp; Medium Frame Heifers</b>	90.50-105.25	99.50	106.50
<b>Cows</b>	40.66-60.60	51.56	74.00
<b>Bulls all weights</b>	60.95-72.95	67.22	80.00
<b>Veal 600 lbs +</b>	68.88-86.21	77.36	139.50
<b>Veal 125 lbs &amp; under</b>	70.00-122.50	106.86	122.50

**At Denfield Livestock – May 19, 2009**

	Price Range		Price Range
<b>Choice steers</b>	100.00-105.00	<b>Choice Exotic Cross heifers</b>	98.00-101.25
<b>Good steers</b>	95.00-99.00	<b>Good heifers</b>	94.00-98.00
<b>Plain Steers</b>	85.00-90.00	<b>Plain heifers</b>	80.00-90.00
<b>Good fed cows</b>	60.00-75.00	<b>Good beef bulls</b>	65.00-75.00
<b>D1 &amp; D2 cows</b>	50.00-60.00	<b>Good Holstein bulls</b>	60.00-68.00
<b>D3 &amp; D4 cows</b>	40.00-50.00	<b>Good Holstein bull calves</b>	\$100.00-\$255.00
<b>Shells</b>	30.00-40.00	<b>Plain Holstein bull calves</b>	\$10.00-\$90.00
<b>Steers 350-450 lbs</b>	115.00-125.00	<b>Heifers 350-450 lbs</b>	110.00-120.00

All classes of fed cattle traded on a good demand at steady prices with fancy cattle bringing a premium. Cows traded actively at strong prices. Stockers traded strong and Holstein bull calves strong.

**At Renfrew Pontiac Livestock Ltd– May 19, 2009-** 20 replacement calves, 9 bulls, 73 cows

	Price Range		Price Range
<b>Replacement calves</b>	100.00-180.00	<b>Cows D1 &amp; D2</b>	53.00-58.50 top 62.50
<b>Bulls</b>	55.00-67.50	<b>Cows D3</b>	50.00-55.00
<b>Bred cows-good x bred</b>	N/T	<b>Cows D4</b>	32.00-48.00

Cows with calves sold well with one pair up to \$1370.00

Stocker sale: **D.H. Hickson Ltd– May 19, 2009** – 229 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	78.00-110.00	94.46	110.00	<b>700-799</b>	75.50-99.50	91.40	99.50
<b>600-699</b>	61.50-124.50	101.79	124.50	<b>600-699</b>	75.00-115.00	101.52	115.00
<b>500-599</b>	86.00-129.00	112.93	129.00	<b>500-599</b>	80.00-118.00	101.68	118.00
<b>400-499</b>	65.00-131.00	109.85	131.00	<b>400-499</b>	99.00-129.00	111.83	129.00
<b>300-399</b>	92.00-131.00	123.20	131.00	<b>300-399</b>	93.00-122.00	113.33	122.00

Stocker sale: **Keady Livestock Market – May 19, 2009-** 1,924 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	102.75-114.50	109.18	114.50	<b>900+</b>	82.00-99.00	93.64	99.00
<b>800-899</b>	106.25-119.75	116.05	119.75	<b>800-899</b>	98.50-105.25	103.83	105.25
<b>700-799</b>	109.00-129.50	121.33	129.50	<b>700-799</b>	107.00-113.00	111.68	117.00
<b>600-699</b>	117.00-134.75	130.33	137.00	<b>600-699</b>	98.00-120.25	114.74	120.25
<b>500-599</b>	118.50-133.25	126.01	136.00	<b>500-599</b>	120.00-134.00	125.84	134.00
<b>400-499</b>	117.00-141.00	131.61	141.00	<b>400-499</b>	109.00-132.00	122.69	132.00
<b>399-</b>	81.00-131.00	105.50	131.00	<b>300-399</b>	85.00-111.00	100.10	111.00

A good selections of quality stocker cattle sold on strong demand at steady prices.

Stocker sale: **Renfrew Pontiac Livestock Ltd– May 19, 2009-** 148 stockers.

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>900-999</b>	98.00-104.00	<b>800-899</b>	90.00-99.50
<b>800-899</b>	99.00-105.50	<b>700-799</b>	92.00-105.50
<b>700-799</b>	101.00-115.00	<b>600-699</b>	102.00-110.50
<b>600-699</b>	114.00-125.00	<b>500-599</b>	98.00-116.00
<b>500-599</b>	114.00-127.00	<b>400-499</b>	106.00-117.00
<b>400-499</b>	116.00-126.00	<b>300-399</b>	105.00-116.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	147.89	142.16
<b>Change:</b> (from yesterday's close)	+0.37	-0.08
<b>Current 5 day average:</b>	146.86	142.92

**ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday saw no new trade to report. Business is expected to get off to a slow start as the Canadian dollar pressures prices lower.

<b>Steers</b>	<b>Live</b>	N/T	<b>Flat rail</b>	N/T
<b>Heifers</b>	<b>Live</b>	N/T	<b>Flat rail</b>	N/T

**U.S. TRADE (U.S. funds)**

U.S. cash cattle trade remained quiet today. There a few bids reported at \$83.00 live with packer inquiry improving, however business is not expected to surface before Thursday. Asking prices are at \$87.00-\$88.00 live and \$140.00-\$142.00 dressed.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>			<b>Canadian \$</b>			
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US		¢/bu				
<b>Jun</b>	82.22	+0.55	<b>May</b>	98.90	+0.05	<b>Jul</b>	4.260	+0.2	<b>Jul</b>	11.690	+7.0	<b>Spot</b>	87.97	+1.22
<b>Aug</b>	82.87	+0.25	<b>Aug</b>	101.70	+0.32	<b>Sep</b>	4.354	+0.2	<b>Aug</b>	11.294	+9.4	<b>Jun</b>	87.98	+1.23
<b>Oct</b>	88.50	-0.12	<b>Sep</b>	102.17	+0.32	<b>Dec</b>	4.472	+0.2	<b>Sep</b>	10.634	+12.4	<b>Sep</b>	88.03	+1.23
<b>Dec</b>	90.70	-0.05	<b>Oct</b>	102.30	+0.35	<b>Mar</b>	4.572	+0.4	<b>Nov</b>	10.144	+18.4	<b>Dec</b>	88.07	+1.21
<b>Feb</b>	92.15	-0.05	<b>Nov</b>	102.75	+0.35	<b>May</b>	4.642	+0.6	<b>Jan</b>	10.170	+19.4	<b>Mar</b>	88.11	+1.22
<b>Apr</b>	93.67	+0.00	<b>Jan</b>	101.00	-0.15	<b>Jul</b>	4.706	+1.0	<b>Mar</b>	10.090	+16.0	<b>Jun</b>	88.16	+1.21

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