

# Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday May 21, 2009**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday May 20, 2009

**A grade steers** 166.00-171.00  
**A grade heifers** 165.00-170.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 460 fed cattle, 480 cows, 180 stockers, 30 Veal

	Price Range	Top
Good fed steers	98.00-104.50	106.25
Good fed heifers	96.00-102.50	105.75
Good Cows	52.00-62.00	82.50
Steers 700 lbs +	92.00-98.00	
Lightweight steers	102.00-117.00	
Heifers 700 lbs +	93.00-100.00	
Lightweight heifers	94.00-119.00	

Cows sold on a good strong active trade. Fed steers and heifers sold on a good active trade. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc-** 330 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	67.50-88.00	79.56	89.50	900+	62.00-87.75	75.86	87.75
900-999	76.00-105.00	95.76	105.00	800-899	88.00-103.00	94.93	103.00
800-899	95.50-108.75	103.67	108.75	700-799	94.00-110.00	103.69	110.00
700-799	92.50-110.00	101.50	110.00	600-699	104.00-110.50	107.22	113.00
600-699	105.50-138.50	124.77	138.50	500-599	103.00-117.00	111.55	121.00
500-599	114.00-130.00	124.46	130.00	400-499	97.00-117.50	107.41	117.50
400-499	94.00-119.50	112.77	119.50	300-399	95.00-111.00	104.99	111.00
399-	97.00-103.00	100.16	119.00				

A light run of replacements (partially due to the Mennonite Holiday), traded actively at fully steady prices.

Today at: **Brussels Livestock:** 175 veal

	Price Range	Top
Veal: Good Beef	85.00-125.00	130.00
Good Holsteins	80.00-90.00	92.00
Med Holsteins	70.00-80.00	
Heavy Holsteins	75.00-82.00	

Veal sold on a good strong active trade.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	99.00-104.75	102.81	104.75
Large & Medium Frame Fed Heifers +1000	97.11-105.38	103.05	105.60
Cows	44.74-60.00	52.14	78.00
Bulls	60.88-70.89	65.92	85.00
Veal 125 lbs and under	100.00-155.00	132.00	335.00

Stocker sale: **Ontario Livestock Exchange – May 20, 2009**- 765 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	99.00-104.50	102.22	106.25	<b>900+</b>	95.00-99.75	97.97	99.75
<b>900-999</b>	102.00-108.75	106.30	108.75	<b>800-899</b>	85.50-101.00	96.34	101.00
<b>800-899</b>	96.75-104.00	101.02	109.00	<b>500-599</b>	95.00-118.50	109.56	122.00
<b>700-799</b>	105.75-115.75	111.97	115.75				
<b>600-699</b>	98.00-117.00	109.27	124.00				
<b>500-599</b>	93.00-133.50	118.00	133.50				

**ONTARIO BRED COWS**

**Kawartha Lakes Co-op Auction Market, Wed May 20, 2009**- 150 Cows

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows</b>	\$1000.00-\$1300.00	\$800.00-\$1000.00
<b>Avg quality bred cows</b>	\$800.00-\$1000.00	\$600.00-\$800.00
<b>Top quality cow/calf pairs</b>	\$1200.00-\$1400.00	\$1000.00-\$1200.00
<b>Avg quality cow/calf pairs</b>	\$900.00-\$1100.00	\$700.00-\$900.00

Bred cows traded actively at higher prices.

**ALBERTA DIRECT TRADE**

Alberta direct trade on Wednesday was very light with prices steady to last week.

<b>Steers</b>	<b>Live</b>	88.65-91.50	<b>Flat rail</b>	149.85-150.50
<b>Heifers</b>	<b>Live</b>	91.35	<b>Flat rail</b>	149.85-150.50

**U.S. TRADE (U.S funds)**

US cash cattle trade was moderate to active in all areas with northern trade steady to \$1.00 higher and southern business fully steady.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	85.00
	<b>Rail</b>	137.00 with a few at 136.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	146.92	141.87
<b>Change:</b> (from yesterday's close)	-0.80	-0.24
<b>Current 5 day average:</b>	147.17	142.77

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
<b>Jun</b>	82.52	+0.30	<b>May</b>	98.90	+0.00	<b>Jul</b>	4.240	-2.0	<b>Jul</b>	11.750	+6.0	<b>Spot</b>	87.71	-0.26
<b>Aug</b>	83.22	+0.35	<b>Aug</b>	101.67	-0.02	<b>Sep</b>	4.336	-1.6	<b>Aug</b>	11.364	+7.0	<b>Jun</b>	87.70	-0.28
<b>Oct</b>	88.75	+0.25	<b>Sep</b>	102.10	-0.07	<b>Dec</b>	4.454	-1.6	<b>Sep</b>	10.710	+7.4	<b>Sep</b>	87.76	-0.27
<b>Dec</b>	90.95	+0.25	<b>Oct</b>	102.27	-0.02	<b>Mar</b>	4.554	-1.6	<b>Nov</b>	10.234	+9.0	<b>Dec</b>	87.82	-0.25
<b>Feb</b>	92.55	+0.40	<b>Nov</b>	103.00	+0.25	<b>May</b>	4.624	-1.6	<b>Jan</b>	10.250	+8.0	<b>Mar</b>	87.87	-0.24
<b>Apr</b>	93.95	+0.27	<b>Jan</b>	101.50	+0.50	<b>Jul</b>	4.690	-1.6	<b>Mar</b>	10.120	+3.0	<b>Jun</b>	87.94	-0.22

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