

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Tuesday May 26, 2009**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday May 25, 2009

**A grade steers** 165.00-172.00  
**A grade heifers** 164.00-171.00

**ONTARIO LIVE CATTLE TRADE**

Today at: **Brussels Livestock** – 518 fed cattle, 200 cows.

	Price Range	Top
<b>Choice steers &amp; heifers</b>	100.00-105.00	110.75
<b>Second cut cattle</b>	95.00-100.00	
<b>Good Beef Cows</b>	51.00-61.00	64.50
<b>Export Cows</b>	50.00-60.00	62.00

Fed steers and heifers sold at prices \$1.00 higher. Cows sold on a good steady trade.

Today at the **Ontario Livestock Exchange**- 241 veal, 140 Cows

	Price Range	Top Price
<b>Cows</b>	52.00-75.00	85.00
<b>Good Beef</b>	115.00-130.00	
<b>Good Hol</b>	82.00-94.00	
<b>Med Hol</b>	75.00-85.00	
<b>Plain Hol</b>	70.00-80.00	
<b>Heavy Hol</b>	75.00-85.00	

Veal traded on a steady market. Cows sold on a good active trade at stronger prices.

Stocker sale at: **Ontario Stockyards Inc** : 700 stockers – Vaccinated stocker sale.

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>900-999</b>	94.00-104.00	98.77	112.00	<b>900+</b>	92.00-96.00	93.93	96.00
<b>800-899</b>	106.00-113.00	108.27	113.00	<b>800-899</b>	102.00-108.75	105.89	108.75
<b>700-799</b>	104.00-117.75	111.77	119.00	<b>700-799</b>	99.50-109.00	105.52	109.00
<b>600-699</b>	109.00-126.00	117.47	126.00	<b>600-699</b>	107.00-120.50	115.54	131.00
<b>500-599</b>	113.00-132.00	124.65	138.00	<b>500-599</b>	106.00-128.00	122.01	130.25
<b>400-499</b>	120.00-139.50	132.41	139.50	<b>400-499</b>	121.00-133.00	126.33	133.00
<b>399-</b>	106.00-130.00	125.07	130.00				

Replacements sold actively with prices steady to stronger.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Cows</b>	38.50-56.00	46.48	63.00
<b>Veal calves 600+</b>	75.00-94.50	85.49	112.50
<b>Veal calves -125</b>	100.00-144.00	124.54	240.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
May 15, 2009	1.8621	1.7721
May 9, 2009	1.8517	1.7839
May 1, 2009	1.8417	1.8121

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	145.82	139.93
<b>Change:</b> (from Friday's close)	+0.09	-0.57
<b>Current 5 day average:</b>	147.03	141.91

**U.S. TRADE** (U.S. funds)

US cash cattle trade is quiet with little trade expected to develop before Thursday. Early asking prices are at \$87.00-\$88.00 live and \$140.00 plus dressed.

**Choice and select steers and heifers:**

Live	N/T
Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures for today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Jun</b>	82.82	+0.30	<b>Aug</b>	102.57	+0.65	<b>Jul</b>	4.274	-2.6	<b>Jul</b>	11.854	+19.4	<b>Spot</b>	89.47	+0.19
<b>Aug</b>	83.82	+0.05	<b>Sep</b>	102.85	+0.70	<b>Sep</b>	4.376	-2.4	<b>Aug</b>	11.500	+16.0	<b>Jun</b>	89.46	+0.39
<b>Oct</b>	89.45	-0.10	<b>Oct</b>	103.05	+0.50	<b>Dec</b>	4.502	-1.6	<b>Sep</b>	10.874	+11.2	<b>Sep</b>	89.52	+0.39
<b>Dec</b>	91.37	+0.22	<b>Nov</b>	103.42	+0.47	<b>Mar</b>	4.610	-0.6	<b>Nov</b>	10.424	+11.0	<b>Dec</b>	89.60	+0.40
<b>Feb</b>	93.40	+0.50	<b>Jan</b>	101.70	+0.00	<b>May</b>	4.684	-0.2	<b>Jan</b>	10.442	+11.0	<b>Mar</b>	89.65	+0.41
<b>Apr</b>	95.02	+0.62	<b>Mar</b>	100.32	+0.02	<b>Jul</b>	4.754	+0.4	<b>Mar</b>	10.320	+9.6	<b>Jun</b>	89.72	+0.41

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