

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday June 3, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 161.00-168.00
A grade heifers 160.00-167.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards**- 450 fed steers & heifers, 350 cows, 25 bulls, 25 veal

	Price Range	Top
Fancy fed steers	98.00-102.00	102.75
Fancy fed heifers	98.00-102.00	103.75
Export Cows	55.00-54.00	
Good Cows	44.00-56.00	59.50
Bulls	57.00-67.00	80.00

Choice steers and heifers traded actively at steady prices with second cut cattle under pressure at lower money. Cows and bulls sold on a barely steady market. Veal sold steady to Monday.

Today at the **Ontario Livestock Exchange**- 1,040 stockers.

	Price Range	Top
Steers +1000	96.00-102.00	
Steers 800-1000	100.00-103.75	
Steers 600-800	102.00-118.25	
Steers 400-600	103.00-117.50	
Heifers +800	93.00-98.25	
Heifers 600-800	90.00-98.50	

All classes of stockers sold on a good active steady trade.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	92.00-104.50	97.67	104.75
Large Frame & Medium Frame Heifers	92.50-102.50	97.06	104.50
Cows	34.89-53.89	45.28	91.50
Bulls all weights	57.84-65.81	60.93	83.50
Veal 600 lbs +	73.50-97.00	83.51	123.00
Veal 125 lbs & under	70.00-142.50	115.21	142.50

At Denfield Livestock – June 2, 2009

	Price Range		Price Range
Choice steers	98.00-103.75	Choice Exotic Cross heifers	97.00-101.00
Good steers	94.00-98.00	Good heifers	90.00-95.00
Plain Steers	80.00-90.00	Plain heifers	80.00-90.00
Good fed cows	60.00-70.00	Good beef bulls	65.00-75.00
D1 & D2 cows	50.00-60.00	Good Holstein bulls	60.00-67.00
D3 & D4 cows	40.00-50.00	Good Holstein bull calves	\$100.00-\$200.00
Shells	20.00-30.00	Steer calves 550-650 lbs	100.00-115.00
		Heifer calves 550-650 lbs	100.00-110.00

Fed cattle sold on a good demand with the fancy high yielding cattle fully steady. Good cows sold steady, stockers were steady and good Holstein calves sold strong at higher prices.

At Renfrew Pontiac Livestock Ltd– June 2, 2009- 11 replacement calves, 19 bulls, 80 cows

	Price Range		Price Range
Replacement calves	100.00-172.00 to 185.00	Cows D1 & D2	50.00-57.00 to 60.00
Bulls	51.00-66.00 to 70.00	Cows D3	41.00-49.00
Bred cows-good x bred	N/T	Cows D4	33.00-39.00

The high Canadian dollar is hurting cow prices.

Stocker sale: **D.H. Hickson Ltd– June 2, 2009** – 206 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	88.50-105.50	102.20	105.50	900+	60.00-96.75	79.12	96.75
700-799	73.00-115.50	98.40	115.50	700-799	85.00-106.25	102.81	106.25
600-699	67.50-122.00	105.98	122.00	600-699	95.50-110.00	101.59	110.00
500-599	65.00-129.50	108.85	129.50	500-599	75.00-114.00	102.26	114.00
400-499	97.00-130.00	117.00	130.00	400-499	94.00-124.00	106.98	124.00
300-399	80.00-110.00	100.00	110.00	300-399	112.00-121.00	116.50	121.00

Stocker sale: **Keady Livestock Market – June 2, 2009-** 547 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	93.75	93.75	93.75	900+	98.75	98.75	98.75
900-999	103.10-105.25	104.74	105.25	800-899			
800-899	106.00-112.50	107.42	113.50	700-799			
700-799	112.50-127.00	119.89	127.00	600-699			
600-699	120.00-132.25	125.66	132.25	500-599			
500-599	126.00-137.00	134.19	137.00	400-499			
400-499	123.00-138.00	132.20	138.00	300-399			
399-	100.00-109.00	106.00	109.00				

Good quality grass-type cattle continued to sell on a strong demand while heavier short keep feeder cattle sold under pressure.

Stocker sale: **Renfrew Pontiac Livestock Ltd– June 2, 2009-** 91 stockers.

STEERS	Price Range	HEIFERS	Price Range
800-899	95.00-103.00	700-799	90.50-101.50
700-799	94.00-112.50	600-699	98.00-114.00
600-699	118.00-120.00	500-599	100.00-115.00
500-599	120.00-128.00	400-499	105.00-116.00
400-499	118.00-129.00	300-399	106.00-119.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	142.56	136.75
Change: (from yesterday's close)	-0.06	+0.00
Current 5 day average:	144.44	138.38

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. It's anticipated that business will develop today however bids are expected to be lower thanks to the high Canadian dollar and slow beef movement.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade turned out to be active in the north yesterday with prices \$3.00-\$4.00 lower at \$132.00 dressed. Today all areas were at a standstill as sellers resisted lower bids of \$82.00 live and \$131.00 dressed. Asking prices are sitting at \$84.00 live and \$135.00 dressed.

Choice and select steers and heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	79.50	+0.22	Aug	96.12	-1.05	Jul	4.324	-17.0	Jul	11.820	-27.0	Spot	90.26	-2.26
Aug	80.77	+0.12	Sep	96.40	-0.92	Sep	4.424	-17.2	Aug	11.370	-32.4	Jun	90.26	-2.26
Oct	85.85	-0.10	Oct	96.85	-0.82	Dec	4.550	-17.6	Sep	10.790	-36.0	Sep	90.32	-2.26
Dec	87.75	-0.37	Nov	96.95	-0.70	Mar	4.656	-17.2	Nov	10.470	-35.4	Dec	90.39	-2.27
Feb	90.00	+0.15	Jan	95.67	-0.82	May	4.730	-17.2	Jan	10.520	-35.4	Mar	90.45	-2.27
Apr	91.60	-0.55	Mar	95.50	-1.20	Jul	4.800	-17.0	Mar	10.470	-34.0	Jun	90.53	-2.27

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