

# Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday June 11, 2009**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday June 10, 2009

**A grade steers** 159.00-165.00  
**A grade heifers** 158.00-164.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 550 fed cattle, 450 cows, 170 stockers, 20 Veal

	Price Range	Top
Good fed steers	94.00-102.50	110.00
Good fed heifers	93.00-98.25	100.00
Good Cows	46.00-56.00	80.00
Steers 700 lbs +	92.00-98.00	
Lightweight steers	98.00-122.00	130.00
Heifers 700 lbs +	84.00-92.50	
Lightweight heifers	99.00-123.00	

Cows sold in a good steady trade. Fed steers and heifers traded at prices \$2.00 lower. Stockers sold at prices steady to the week's decline.

Today at **Ontario Stockyards Inc-** 410 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	75.00-89.00	83.02	89.00	900+	72.00-83.00	78.40	85.50
900-999	77.00-89.00	86.81	89.00	800-899	78.00-87.00	83.20	87.00
800-899	83.00-104.00	93.22	109.50	700-799	85.00-99.00	94.21	105.00
700-799	87.00-112.50	101.25	112.50	600-699	97.00-111.00	105.98	118.00
600-699	99.00-115.00	107.72	123.00	500-599	103.00-123.50	112.64	125.00
500-599	102.00-118.00	112.67	125.00	400-499	100.00-119.00	108.69	144.00
400-499	104.00-126.00	115.42	136.00	300-399	91.00-117.00	110.26	117.00

All grass type replacements traded steady, with fleshier kinds under pressure.

Today at: **Brussels Livestock:** 235 veal

	Price Range	Top
Veal: Good Beef	90.00-130.00	136.00
Good Holsteins	78.00-85.00	87.00
Med Holsteins	70.00-78.00	
Heavy Holsteins	75.00-80.00	

Veal sold on a steady market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	86.89-99.00	94.16	99.25
Large & Medium Frame Fed Heifers +1000	80.28-97.11	91.47	99.75
Cows	39.24-53.34	45.66	66.50
Bulls	59.12-68.04	63.92	72.50
Veal 125 lbs and under	86.00-146.00	122.40	255.00

Stocker sale: **Ontario Livestock Exchange – June 10, 2009**- 969 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	89.50-96.25	92.73	99.50	<b>900+</b>	87.00-93.25	90.04	94.25
<b>900-999</b>	93.50-100.50	98.04	102.00	<b>800-899</b>	50.00-87.75	86.15	87.75
<b>800-899</b>	97.75-104.00	100.26	107.00				
<b>700-799</b>	104.00-114.75	112.98	114.75				
<b>600-699</b>	106.00-118.25	115.23	118.25				
<b>500-599</b>	102.00-126.00	108.00	126.00				

**ALBERTA DIRECT TRADE**

Alberta direct trade on Wednesday was slow getting started but later in the afternoon business developed with prices higher than last week.

<b>Steers</b>	<b>Live</b>	86.65-87.35	<b>Flat rail</b>	144.50
<b>Heifers</b>	<b>Live</b>	86.00-87.35	<b>Flat rail</b>	N/T

**U.S. TRADE (U.S. funds)**

US cash cattle remained at a standstill again today. Packers are bidding \$80.00 live and \$130.00 dressed while sellers are holding out for asking prices of \$84.00 live and \$135.00 dressed.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	139.84	132.67
<b>Change:</b> (from yesterday's close)	-0.60	-0.06
<b>Current 5 day average:</b>	139.96	133.50

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
<b>Jun</b>	80.10	+0.35	<b>Aug</b>	96.37	+0.20	<b>Jul</b>	4.410	+5.2	<b>Jul</b>	12.670	+21.0	<b>Spot</b>	91.11	+0.98
<b>Aug</b>	81.45	+0.62	<b>Sep</b>	96.60	+0.25	<b>Sep</b>	4.500	+5.2	<b>Aug</b>	11.854	+10.2	<b>Jun</b>	91.11	+0.98
<b>Oct</b>	86.95	+0.55	<b>Oct</b>	97.20	+0.27	<b>Dec</b>	4.632	+5.2	<b>Sep</b>	11.246	+12.4	<b>Sep</b>	91.16	+0.98
<b>Dec</b>	88.90	+0.50	<b>Nov</b>	97.87	+0.25	<b>Mar</b>	4.742	+5.2	<b>Nov</b>	10.896	+10.4	<b>Dec</b>	91.24	+0.97
<b>Feb</b>	90.80	+0.25	<b>Jan</b>	96.50	+0.00	<b>May</b>	4.816	+5.6	<b>Jan</b>	10.960	+10.0	<b>Mar</b>	91.29	+0.90
<b>Apr</b>	92.57	+0.37	<b>Mar</b>	95.90	+0.10	<b>Jul</b>	4.890	+6.0	<b>Mar</b>	10.926	+8.4	<b>Jun</b>	91.29	+0.76

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