

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday June 17, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 157.00-164.00
A grade heifers 156.00-163.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards-** 250 fed steers & heifers, 195 cows, 20 bulls, 30 veal

	Price Range	Top
Fancy fed steers	95.00-99.00	102.50
Fancy fed heifers	94.00-98.00	99.00
Export Cows	45.00-55.00	60.50
Good Cows	44.00-57.00	66.00
Bulls	58.00-68.00	85.50

Cows and bulls traded on a good demand at steady prices. Steers and heifers traded on a dull demand at barely steady prices. Veal sold steady to Monday. 700 stockers are expected for Thursday's sale.

Today at the **Ontario Livestock Exchange-** 880 stockers.

	Price Range	Top
Steers +1000	92.00-96.00	
Steers 800-1000	94.00-98.00	
Heifers +800	90.00-93.00	

Stocker cattle sold at prices \$2.00 higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	88.50-101.75	94.43	103.50
Large Frame & Medium Frame Heifers	87.00-97.75	93.13	99.75
Cows	37.30-55.29	46.49	74.00
Bulls all weights	58.93-70.95	63.67	78.00
Veal 600 lbs +	60.00-85.00	73.64	128.00
Veal 125 lbs & under	70.00-140.00	118.58	140.00

At Denfield Livestock – June 16, 2009

	Price Range		Price Range
Good steers	92.00-95.00	Good heifers	92.00-96.00
Plain Steers	85.00-90.00	Plain heifers	80.00-90.00
Good fed cows	60.00-70.00	Good beef bulls	60.00-70.00
D1 & D2 cows	45.00-50.00	Good Holstein bulls	60.00-65.00
D3 & D4 cows	30.00-40.00	Good Holstein bull calves	\$100.00-\$170.00
Shells	20.00-30.00	Plain Holstein bull calves	\$20.00-\$100.00

All classes of fed cattle traded on a good demand at steady prices. Cows traded active at steady prices and Holstein bull calves traded steady.

At Renfrew Pontiac Livestock Ltd– June 16, 2009- 8 replacement calves, 10 bulls, 65 cows

	Price Range		Price Range
Replacement calves	80.00-125.00 top 155.00	Cows D1 & D2	51.00-56.50 top 70.00
Bulls	49.00-66.00	Cows D3	42.00-49.00
Bred cows-good x bred	N/T	Cows D4	32.00-40.00

Good cows sold well.

Stocker sale: **Community Livestock Exchange-Hoards Station– June 16, 2009** – 98 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
500-599	100.00-127.50	116.50	127.50	800-899	65.50-96.50	84.83	96.50
400-499	120.00-128.50	124.00	128.50	700-799	60.00-95.00	90.12	95.00
				600-699	65.00-108.00	90.93	108.00
				500-599	79.50-112.50	104.40	112.50
				400-499	92.50-120.50	106.06	120.50

Stocker sale: **Keady Livestock Market – June 16, 2009-** 472 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	85.50-100.00	96.38	100.00	900+	89.00-95.50	93.33	95.50
900-999	104.25-105.00	104.80	105.00	800-899	95.50	95.50	95.50
800-899	105.75-107.00	106.07	109.50	700-799	99.50-111.00	104.49	111.00
700-799	103.50-114.00	109.57	114.00	600-699	103.00-115.25	109.51	127.00
600-699	115.00-123.00	119.08	123.00	500-599	115.00-121.00	116.76	121.00
500-599	116.00-129.00	121.77	129.00	400-499	115.00-122.00	118.22	122.00
400-499	118.00-129.00	121.67	129.00				

Good quality stocker cattle sold on good demand at steady prices.

Stocker sale: **Renfrew Pontiac Livestock Ltd– June 16, 2009-** 65 stockers.

STEERS	Price Range	HEIFERS	Price Range
800-899	93.00-99.50	700-799	92.00-99.00
700-799	107.50-108.00	600-699	98.00-106.00
600-699	108.00-116.00	500-599	103.00-114.00
500-599	114.00-129.00	400-499	109.00-117.00
400-499	113.00-137.00	300-399	112.00-119.00
399-	118.00-132.00		

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	140.59	133.80
Change: (from yesterday's close)	+0.04	+0.37
Current 5 day average:	139.72	132.68

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday was untested. Business is expected to develop today with the possibility of higher bids due to a weaker Canadian dollar.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade saw light buying interest today with no sales reported. Bids are currently sitting at \$79.00 live and \$128.00-\$131.00 dressed with asking prices holding firm at \$84.00 live and \$134.00 dressed. Active trade is not expected to surface before Thursday.

Choice and select steers and heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
Jun	80.20	+0.60	Aug	97.32	+0.77	Jul	4.076	+3.6	Jul	12.062	+5.0	Spot	88.47	+0.33		
Aug	81.37	+1.00	Sep	97.70	+0.62	Sep	4.162	+3.4	Aug	11.414	+13.0	Sep	88.49	+0.33		
Oct	86.95	+1.17	Oct	98.12	+0.92	Dec	4.286	+3.4	Sep	10.820	+19.0	Dec	88.56	+0.33		
Dec	88.10	+0.75	Nov	98.17	+0.52	Mar	4.402	+3.2	Nov	10.500	+21.4	Mar	88.66	+0.33		
Feb	89.42	+0.87	Jan	97.15	+0.25	May	4.482	+3.2	Jan	10.576	+21.4	Jun	88.76	+0.33		
Apr	91.30	+0.50	Mar	96.10	+0.10	Jul	4.552	+3.0	Mar	10.564	+22.0	Sep	88.86	+0.33		

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