

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday June 24, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 157.00-162.00
A grade heifers 156.00-161.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards**- 320 fed steers & heifers, 200 cows, 20 bulls, 15 veal

	Price Range	Top
Fancy fed steers	95.00-99.00	113.50
Fancy fed heifers	94.00-98.00	100.25
Export Cows	47.00-57.00	65.00
Good Cows	45.00-60.00	
Bulls	58.00-68.00	78.50

Cows and bulls traded actively at stronger prices. A top quality offering of steers and heifers sold actively at steady prices. Veal sold steady. 400 stockers are expected for Thursday's sale.

Today at the **Ontario Livestock Exchange**- 880 stockers.

	Price Range	Top
Steers +1000	94.00-98.00	101.00
Steers 800-1000	92.00-99.00	106.00
Steers 600-800	100.00-110.00	116.00
Heifers +800	90.00-93.50	

Feeder cattle sold on a good active trade at stronger prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	86.04-99.95	93.35	102.75
Large Frame & Medium Frame Heifers	89.42-99.87	94.24	100.00
Cows	37.87-57.88	48.60	85.00
Bulls all weights	60.34-67.96	64.72	74.50
Veal 600 lbs +	70.00-88.50	79.09	120.00
Veal 125 lbs & under	80.00-132.50	120.18	132.50

At Denfield Livestock – June 23, 2009

	Price Range		Price Range
Choice steers	94.00-98.00	Choice heifers	95.00-99.00
Good steers	88.00-94.00	Good heifers	90.00-94.00
Plain Steers	75.00-85.00	Plain heifers	80.00-90.00
Good fed cows	50.00-65.00	Good beef bulls	60.00-70.00
D1 & D2 cows	48.00-55.00	Good Holstein bulls	60.00-65.00
D3 & D4 cows	35.00-40.00	Good Holstein bull calves	\$120.00-\$200.00
Shells	20.00-30.00	Day old & Plain Holstein bull calves	\$20.00-\$100.00

Fed cattle traded on a good demand at fully steady prices. Cows traded active at stronger prices. Holstein bull calves traded active also at stronger prices.

At Renfrew Pontiac Livestock Ltd– June 23, 2009- 5 replacement calves, 12 bulls, 60 cows

	Price Range		Price Range
Replacement calves	80.00-125.00	Cows D1 & D2	53.00-60.00 top 72.00
Bulls	52.00-67.50	Cows D3	44.00-51.00
Bred cows-good x bred	N/T	Cows D4	32.00-41.00

Cows sold better due to the lower Canadian dollar.

Stocker sale: **Community Livestock Exchange-Hoards Station– June 23, 2009** – 124 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	54.00-108.00	86.15	108.00	600-699	70.00-109.00	97.23	109.00
700-799	65.00-122.00	102.00	122.00	500-599	59.00-113.00	94.90	113.00
600-699	76.00-115.50	103.76	115.50				
500-599	72.00-115.00	100.60	115.00				
400-499	110.00-119.00	114.37	119.00				

Stocker sale: **Keady Livestock Market – June 23, 2009-** 419 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	99.00	99.00	99.00	900+	98.75-102.40	100.83	102.75
900-999	113.75	113.75	113.75	800-899	99.75-100.70	100.31	103.70
800-899	105.50-116.75	114.66	116.75				
700-799	108.00-113.00	110.00	113.00				

Good quality short keep replacement cattle sold on good demand at slightly higher prices with increases of \$1.00-\$2.00 cwt.

Stocker sale: **Renfrew Pontiac Livestock Ltd– June 23, 2009-** 92 stockers.

STEERS	Price Range	HEIFERS	Price Range
800-899	97.00-101.50	900+	86.00-92.50
700-799	107.00-110.00	800-899	88.00-94.50
600-699	110.00-118.00	700-799	92.00-98.50
500-599	114.00-128.00	600-699	98.00-106.00
400-499	113.00-129.00	500-599	104.00-114.00
		400-499	109.00-117.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	140.31	132.15
Change: (from yesterday's close)	+0.46	+0.21
Current 5 day average:	140.07	132.96

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday was untested. Business is expected to develop this afternoon. It is anticipated that bids will open up steady with last week's trade.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade saw very light trade with prices fully steady to last week. Buying interest is expected to improve as the day goes on and into Thursday. Asking prices are holding at \$84.00 live and \$133.00-\$135.00 dressed.

Choice and select steers and heifers: Live 131.00
 Rail 81.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
Jun	81.65	-0.20	Aug	98.95	-0.75	Jul	3.864	-2.4	Jul	11.850	+6.0	Spot	86.88	-0.10		
Aug	82.47	-0.85	Sep	98.55	-1.22	Sep	3.950	-2.2	Aug	11.224	+8.4	Sep	86.84	-0.04		
Oct	88.17	-0.60	Oct	98.52	-1.02	Dec	4.072	-1.6	Sep	10.550	+7.0	Dec	86.90	-0.04		
Dec	88.97	-0.37	Nov	98.55	-1.15	Mar	4.194	-1.0	Nov	10.080	+3.4	Mar	86.96	-0.06		
Feb	89.65	-0.37	Jan	98.00	-0.60	May	4.280	-0.4	Jan	10.140	+2.0	Jun	87.04	-0.08		
Apr	90.70	-0.70	Mar	96.60	-0.90	Jul	4.352	-0.2	Mar	10.100	+1.6	Sep	87.12	-0.10		

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 8294-1930 or email:

mktinfo@cattle.guelph.on.ca