

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday June 25, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday June 24, 2009

A grade steers	157.00-162.00
A grade heifers	156.00-161.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 220 fed cattle, 425 cows, 100 stockers, 30 Veal

	Price Range	Top
Good fed steers	91.00-100.00	107.25
Good fed heifers	87.00-95.25	102.50
Holstein steers	73.00-79.50	86.00
Good Cows	52.00-62.00	84.00
Steers 800 lbs +	89.00-94.00	
Lightweight steers	102.00-119.00	
Lightweight heifers	93.00-110.00	

Cows sold on a strong trade with prices \$2.00 higher. Fed steers and heifers traded at prices \$1.00-\$2.00 higher. Holstein steers sold \$1.00 higher and stockers traded on a steady market.

Today at **Ontario Stockyards Inc-** 410 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	82.75-93.75	89.57	93.75	900+	84.75-86.00	84.83	86.00
900-999	89.00-105.00	96.70	105.00	800-899	90.00-100.00	96.23	100.00
800-899	80.50-114.00	103.55	114.00	700-799	94.50-103.75	98.71	103.75
700-799	95.00-114.00	107.65	114.00	600-699	93.00-107.50	101.59	114.50
600-699	97.00-115.00	106.88	118.50	500-599	99.00-115.00	105.46	115.00
500-599	102.50-129.50	113.93	129.50	400-499	99.00-121.00	110.58	121.00
400-499	128.00-135.50	132.58	135.50	300-399	95.00-101.00	97.57	101.00
399-	139.00-141.00	140.47	141.00				

Replacement cattle traded actively at fully steady prices.

Today at: **Brussels Livestock:** 210 veal

	Price Range	Top
Veal: Good Beef	95.00-135.00	140.00
Good Holsteins	70.00-80.00	82.00
Med Holsteins	60.00-70.00	
Heavy Holsteins	70.00-75.00	
Plain Holsteins	50.00-60.00	

Veal sold on a good trade with prices steady to last week.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	89.25-97.29	94.56	113.50
Large & Medium Frame Fed Heifers +1000	91.91-99.12	95.66	100.25
Cows	43.19-58.17	50.64	65.00
Bulls	63.81-73.98	66.98	78.50
Veal 125 lbs and under	90.00-150.00	128.93	290.00

Stocker sale: **Ontario Livestock Exchange – June 24, 2009**- 739 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	93.50-98.25	96.22	99.50	900+	90.25-93.00	91.24	93.50
900-999	93.50-99.75	97.23	99.75				
800-899	92.00-106.25	103.22	106.25				
700-799	108.00-110.00	108.82	110.00				
600-699	110.00-116.25	114.37	116.25				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices steady to slightly higher than last week.

Steers	Live	85.90-87.35	Flat rail	146.75-147.00
Heifers	Live	86.55-87.35	Flat rail	146.75-147.00

U.S. TRADE (U.S. funds)

US cash cattle saw light trade yesterday afternoon in the north with prices reported as steady at \$129.00-\$131.00 dressed, however majority of the sales were at the \$129.00 price. Today a few sales were reported in the north at prices steady to yesterday. Active trade is not expected to develop until Friday. Asking prices are at \$84.00 live and \$132.00 plus dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	129.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	139.96	133.13
Change: (from yesterday's close)	+0.02	+0.00
Current 5 day average:	139.89	132.57

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Jun	81.95 +0.30	Aug	98.95 +0.00	Jul	3.824 -4.0	Jul	11.960 +11.0	Spot	86.36 -0.52
Aug	82.55 +0.07	Sep	98.87 +0.32	Sep	3.900 -5.0	Aug	11.270 +4.4	Jun	86.42 -0.42
Oct	88.25 +0.07	Oct	98.75 +0.22	Dec	4.014 -5.6	Sep	10.520 -3.0	Sep	86.47 -0.43
Dec	88.95 -0.02	Nov	98.72 +0.17	Mar	4.136 -5.6	Nov	10.020 -6.0	Dec	86.52 -0.44
Feb	89.62 -0.02	Jan	98.15 +0.15	May	4.214 -6.4	Jan	10.052 -8.6	Mar	86.61 -0.43
Apr	90.65 -0.05	Mar	97.10 +0.50	Jul	4.294 -5.6	Mar	9.992 -10.6	Jun	86.66 -0.46

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